



Ernst & Young LLP  
Calgary City Centre  
2200 215 2<sup>nd</sup> Street SW  
Calgary AB T2P 1M4

Tel: +1 403 290 4100  
Fax: +1 403 290 4165  
ey.com

November 24, 2022

TO: Alberta Securities Commission  
600 250 5 Street SW  
Calgary AB T2P 0R4

British Columbia Securities Commission  
710 W. Georgia Street  
PO Box 10142, Pacific Center  
Vancouver BC V7Y 1L2

Financial and Consumer Affairs Authority of  
Saskatchewan  
Suite 601 1919 Saskatchewan Drive  
Regina SK S4P 4H2

The Manitoba Securities Commission  
500 400 St. Mary Avenue  
Winnipeg MB R3C 4K5

Ontario Securities Commission  
20 Queen Street West, 20th Floor  
Toronto ON M5H 3S8

Financial and Consumer Services  
Commission (New Brunswick)  
85 Charlotte Street, Suite 300  
Saint John NB E2L 2J2

Nova Scotia Securities Commission  
Suite 400, 5251 Duke Street, Duke Tower  
P.O. Box 458  
Halifax NS B3J 2P8

Prince Edward Island Securities Office  
95 Rochford Street, 4th Floor Shaw Building  
P.O. Box 2000  
Charlottetown PEI C1A 7N8

Government of Newfoundland and Labrador  
Financial Services Regulation Division  
P.O. Box 8700  
Confederation Building, 2nd Floor, West Block  
Prince Philip Drive  
St. John's NL A1B 4J6

Dear Sirs/Mesdames:

We have read the statements made by The Western Investment Company of Canada Limited in the Notice of Change of Auditor dated November 10, 2022, which we understand will be filed pursuant to Section 4.11 of National Instrument 51-102.

We agree with the statements in the Notice of Change of Auditor dated November 10, 2022.

Yours truly,

Ernst & Young LLP  
Chartered Professional Accountants