

EARLY WARNING REPORT
Form 62-103F1
Filed Pursuant to National Instrument 62-103

Item 1 – Security and Reporting Issuer

1.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.

Common shares (“**Shares**”) of Ironman International Ltd. (formerly, Lite Access Technologies Inc.) (the “**Issuer**”).

The Issuer has a head office at 110-6039 196 Street, Surrey, BC V3S 7X4.

1.2 State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.

The transaction involved an issuance from treasury and did not take place on a stock exchange or other published market for the Shares.

Item 2 – Identity of the Acquiror

2.1 State the name and address of the acquiror.

Michael Irmen (the “**Acquiror**”) of 7284B Highway 87B, Salmon Arm, British Columbia, Canada V1E 2Y6

2.2 State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.

On September 26, 2025 the Issuer completed its acquisition (the “**Acquisition**”) of 1097195 BC Ltd. (“**Ironman**”) and Ironman Directional Drilling US Inc. (“**US Holdco**”, Ironman and US Holdco collectively, the “**Ironman Parties**”) pursuant to a definitive share exchange agreement dated December 7, 2024, as amended (“**Share Exchange Agreement**”) among the Issuer, the Ironman Parties and shareholders of the Ironman Parties, being the Acquiror, Denise Irmen, Robert Scott and 599837 B.C. Ltd.

Pursuant to the Share Exchange Agreement, the following Shares were issued to the Acquiror, Denise Irmen and 599837 B.C. Ltd. in exchange for the outstanding shares of the Ironman Parties:

- (i) 38,426,642 Shares to the Acquiror;
- (ii) 283,158 Shares to Denise Irmen; and
- (iii) 38,143,484 Shares to 599837 B.C. Ltd., a company controlled by the Acquiror and Denise Irmen.

The Consideration Shares were issued at a deemed price of \$0.095 per Consideration Share.

2.3 State the names of any joint actors.

Denise Irmen and 599837 B.C. Ltd.

Item 3 – Interest in Securities of the Reporting Issuer

3.1 State the designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file this report and the change in the acquiror's securityholding percentage in the class of securities.

Immediately prior to completion of the Acquisition, the Acquiror, together with joint actors, beneficially owned and controlled 1,200,000 common shares in the capital of the Company ("**Company Shares**"), securities convertible to acquire 2,500,000 Common Shares, 1,000,000 stock options and 200,000 restricted share units, representing 1.37% of the issued and outstanding Company Shares on a non-diluted basis and 5.39% on a partially diluted basis. Immediately after completion of the Acquisition, the Acquiror, together with joint actors, beneficially owned and controlled 78,053,284 Shares, securities convertible to acquire 2,500,000 Common Shares, 1,000,000 stock options and 200,000 restricted share units, representing 45.20% of the issued and outstanding Company Shares on a non-diluted basis and 46.35% on a partially diluted basis.

3.2 State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file this report.

The Acquiror acquired beneficial ownership or control over of the securities that triggered the requirement to file this report.

3.3 If the transaction involved a securities lending arrangement, state that fact.

Not applicable.

3.4 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.

See item 3.1.

3.5 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities referred to in Item 3.4 over which

(a) the acquiror, either alone or together with any joint actors, has ownership and control,

See Item 3.1.

- (b) **the acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the acquiror or any joint actor, and**

Not applicable.

- (c) **the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.**

Not applicable.

- 3.6 If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the acquiror's securityholdings.**

Not applicable.

- 3.7 If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.**

State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104.

Not applicable.

- 3.8 If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.**

Not applicable.

Item 4 – Consideration Paid

- 4.1 State the value, in Canadian dollars, of any consideration paid or received per security and in total.**

See Item 2.2.

4.2 In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.

See Item 2.2.

4.3 If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.

See Item 2.2.

Item 5 – Purpose of the Transaction

State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer. Describe any plans or future intentions which the acquiror and any joint actors may have which relate to or would result in any of the following:

- (a) the acquisition of additional securities of the reporting issuer, or the disposition of securities of the reporting issuer;
- (b) a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;
- (c) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;
- (d) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;
- (e) a material change in the present capitalization or dividend policy of the reporting issuer;
- (f) a material change in the reporting issuer's business or corporate structure;
- (g) a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person or company;
- (h) a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;
- (i) the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;
- (j) a solicitation of proxies from securityholders;
- (k) an action similar to any of those enumerated above.

The Acquiror acquired the securities pursuant to the Share Exchange Agreement.. The Acquiror does not currently have plans to acquire additional securities or dispose of his holdings in the Company. However, the Acquiror may acquire or dispose of securities depending on market conditions, changes in plans, or other relevant factors.

Item 6 – Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer

Describe the material terms of any agreements, arrangements, commitments or understandings between the acquiror and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder’s fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

In connection with the Acquisition, the Acquiror entered into a lock up agreement whereby all the Consideration Shares will be subject to restrictions on resale as follows: 10% will be released on closing of the Acquisition and 15% released every six months thereafter.

Item 7 – Change in Material Fact

If applicable, describe any change in a material fact set out in a previous report filed by the acquiror under the early warning requirements or Part 4 in respect of the reporting issuer’s securities.

Not applicable.

Item 8 – Exemption

If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.

Not applicable.

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Item 9 – Certification

I, as the acquiror, certify, to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

Dated this 1st day of October, 2025

/s/ "Michael Irmen"

Michael Irmen