



UPDATE FROM IRONMAN LEADERSHIP

Langley, British Columbia – February 24th, 2026 - Ironman International Ltd. (“**Ironman**” or the “**Company**”) (TSX-V: IMI; OTCQB: IMITF) is pleased to provide the following updates on its operations and business activities.

Ironman’s strategy is built on three foundational pillars 1) a focus on business fundamentals, 2) growth, and 3) strategic alignment of staff and suppliers to deliver value to our customers. The following is an update on these pillars and our business:

Business Fundamentals and Activities

Our Ironman Directional Drilling segment has seasonality to its operations. Traditionally, we use late fall and winter to prepare for the ensuing spring, summer and fall which includes annual training programs and bidding on jobs for the upcoming year. Our Telecom segment, Lite Access, provides stable year-round revenues with an operational focus in the Greater Vancouver Area, leveraging its ability to design remote projects from our Langley office. This winter, we have kept crews busy as our work pipeline has been full. We believe our strategic alignment and focus on delivering value to our customers allows us to be successful in a competitive market.

Growth

We submitted more than 220 bids in December 2025 and January 2026 to add to our current work program for the current year and beyond. We anticipate a strong workflow for FY2026. The Company is actively bidding on projects in British Columbia, Alberta, Northwest Territories, Alaska and Continental US. The Company benefits from a highly competent and dedicated workforce, ownership of our equipment and an internal maintenance department. These factors facilitate Ironman being agile and capable of delivering high performance results on jobs of varying size, complexity, terrain and conditions which we expect will keep our crews busy all year round.

Based on our FY2024 audited financial statements included in the Company’s information circular dated July 14, 2025, and the subsequent quarterly financial reports filed on SEDAR+, the

Company's Directional Drilling operations had significant growth as a result of expansion into Alaska. In March we will announce our revenues for FY2025 and provide guidance for FY2026 which will include both the Telecom and Directional Drilling operations.

We currently have crews working in many regions in BC and are pleased with the slate of work we have already scheduled for FY2026. We have historically reinvested the earnings of the Company back into the business in the form of training and development, capital asset purchases to expand capabilities and entry into new segments to expand our Directional Drilling Services. From the end of FY2024 to the end of FY2025, we doubled our staff. We believe our business fundamentals have positioned us to continue with strategic expansions to continue to drive shareholder value.

Our crews are highly mobile and can perform a wide range of services. As we are primarily an integrated service provider and do not rely significantly on third parties, we have a large, diverse group of customers which allows us to be aggressive in the bids we submit to grow the business.

We are also looking at further opportunities to expand, grow and support our current service offerings. In this regard, we have set up a new division - Ironman Pipe Inspection ("**Ironman PI**") which will provide comprehensive inspection services for critical pipeline systems. Ironman PI will leverage the Company's background in civil works to help support utility projects throughout North America. The Company will engage our existing network of customers and supply chain to launch Ironman PI. Furthermore, Ironman PI will enable the Company to conduct location services on the Company's projects, thereby preventing expensive delays. For more information regarding Ironman PI, please visit www.ironmanpi.com.

Corporate Update

As announced in the Company's news release dated November 28, 2025, the Company awarded certain directors, officers, employees and consultants with incentive stock options to further add alignment between the Company's employees and its shareholders. The Company has entered 2026 with a highly motivated and talented staff that is positioned to deliver high-quality services to our customer base and drive growth.

We are focused on delivering strong results for 2026 through relentless execution, pursuing bold innovations, achieving disciplined expansion and fostering alignment to build enduring shareholder value.

Upgrade to OTCQB

The Company is also pleased to announce that the Company's common shares have been upgraded to trade on the OTCQB Venture Market under the symbol IMITF. The Company began trading on the OTCQB on February 18, 2026.

ON BEHALF OF THE BOARD

"Michael Irmen"

Director and CEO

About Ironman International Ltd.

Established in 1999, Ironman International Ltd. is a leading North American provider of horizontal directional drilling and trenchless infrastructure services, operating 24/7 to support residential, commercial, industrial, and utility clients. The Company specializes in delivering cost-effective, low-impact underground installation solutions across a broad range of applications, including telecommunications, electrical, water and sewer, oil and gas, geothermal, and irrigation systems.

With a modern fleet of specialized equipment and an experienced technical team, Ironman is capable of executing complex projects across diverse and challenging environments, including lakes, rivers, coastal and near-shore marine installations, rail corridors, roadways, and highways. The Company also provides complementary services designed to enhance efficiency, maintain safety standards, and ensure projects are completed on time and on budget.

The common shares of Ironman International Ltd. are listed on the TSX Venture Exchange and trade under the symbol “IMI” and trade on the OTCQB Venture Market under the symbol “IMITF”.

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Forward-Looking Statements

This news release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. All statements in this news release, other than statements of historical facts, are forward-looking statements, including statements regarding the Company’s ability to deliver value to its customers; the seasonality of the Company’s drilling operations; the Company’s revenue stability through its telecom operations; the Company’s ability to design remote projects; the Company’s ability to deliver value to customers and maintain success in a competitive market; the Company’s success in converting bids into work projects; the Company’s ability to maintain high quality services, a dedicated workforce, ownership of equipment and an internal maintenance department; the Company’s performance of jobs of varying size, complexity, terrain and conditions allowing the Company to keep its crews busy; the strength of the Company’s workflow in FY2026; the Company’s announcement of revenues for the financial year ended November 30, 2025 and guidance for the 2026 financial year; the Company’s work schedule in 2026; the Company’s continued reinvestment of earnings back into the business; the Company’s continued strategic expansion as a means of driving shareholder value; the ability for the Company’s crews to remain mobile and perform a wide range of services; the Company’s ability to remain aggressive in the bids submitted to grow the business; the Company’s ability to launch Ironman PI by engaging existing networks

and supply chains; the performance of services by Ironman PI and the ability for these services to prevent expensive delays for the Company; the Company's delivery of strong results, bold innovations and disciplined expansion in 2026; the Company's expansion throughout North America; the Company's 24/7 operations; the Company's delivery of cost-effective, low-impact underground installation solutions to clients; the Company's capability in executing complex projects across diverse and challenging environments; and the Company's ability to provide complementary services designed to enhance efficiency, maintain safety standards and ensure projects are completed on time and on budget.

Forward-looking statements are based on certain material assumptions and analysis made by the Company and the opinions and estimates of management as of the date of this press release, including with respect to the continued seasonality of the Company's drilling operations; the stability of revenue in the Company's telecom operations; the Company's success in converting bids into work projects; the Company's ability to maintain high quality services, a dedicated workforce, ownership of equipment and an internal maintenance department; the Company's capability in performing jobs of varying size, complexity, terrain and conditions as a means of keeping crews busy; the strength of the Company's workflow in FY2026; the Company's announcement of revenues for the 2025 financial year and guidance for the 2026 financial year; the Company's continued reinvestment of earnings back into the business; the Company's strategic expansions as a means of driving shareholder value; the ability for the Company's crews to remain mobile and perform a wide range of services; the ability for the Company to remain an integrated service provider without relying on third parties; the Company's ability to launch Ironman PI by engaging existing networks and supply chains; the performance of services by Ironman PI and the ability for these services to prevent expensive delays for the Company; the Company's delivery of strong results, bold innovations and disciplined expansion in 2026; the Company's ability to expand throughout North America; the Company's 24/7 operations; the Company's delivery of cost-effective, low-impact underground installation solutions to clients; the Company's capability in executing complex projects across diverse and challenging environments; and the Company's ability to provide complementary services designed to enhance efficiency, maintain safety standards and ensure projects are completed on time and on budget.

These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. Important factors that may cause actual results to vary, include, without limitation, adverse market conditions; general economic, market or business risks; unanticipated costs; integration risks associated with the establishment of Ironman PI; retention of executives, employees and customers; project execution risks including supply chain disruptions and cost escalations; regulatory developments; and other factors beyond the control of the Company, including those other risks more fully described in the Company's information circular dated July 14, 2025 which can be accessed at www.sedarplus.ca.

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual

results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial outlook incorporated by reference herein, except in accordance with applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.