

**NOTICE OF CHANGE IN CORPORATE STRUCTURE
PURSUANT TO
SECTION 4.9 OF NATIONAL INSTRUMENT 51-102**

Item 1: Name of the Parties to the Transaction

Stratabound Minerals Corp. ("**Stratabound**") and California Gold Mining Inc. ("**CGM**").

Item 2: Description of the Transaction

On April 20, 2021, Stratabound and CGM entered into an arrangement agreement (the "Arrangement Agreement"), pursuant to which it was agreed that, subject to the terms and conditions set forth in the Arrangement Agreement, Stratabound would acquire all of the issued and outstanding common shares of CGM (the "CGM Shares") by way of a plan of arrangement under Section 182 of the Business Corporations Act (Ontario) (the "Arrangement"). As a result of the Arrangement, CGM has become an indirect wholly owned subsidiary of Stratabound.

On closing of the Arrangement, an aggregate of approximately 65,108,269 shares of Stratabound (each a "Stratabound Share") were issued to shareholders of CGM ("CGM Shareholders") at an exchange ratio of 1.00 Stratabound Share for each outstanding CGM share. All outstanding CGM options were cancelled, and all outstanding common share purchase warrants of CGM were exchanged for replacement warrants of Stratabound exercisable to acquire that number of Stratabound Shares equal to the number of CGM Shares that the holders of the exchanged warrants would have acquired if such holders had exercised such warrants immediately prior to the effective time of the Arrangement.

The Arrangement was approved by CGM Shareholders at a special meeting held on June 29, 2021 (the "Meeting"). The Ontario Superior Court of Justice (Commercial List) issued a final order approving the Arrangement on July 5, 2021. The CGM Shares were de-listed from the CSE after the close of trading on or about August 16, 2021. An application has also been made for CGM to cease to be a reporting issuer in the applicable jurisdictions.

Item 3: Effective Date of Transaction

August 16, 2021

Item 4: Names of Each Party, if any, that Ceased to be a Reporting Issuer After the Transaction and of Each Continuing Party

As a result of the Transaction, CGM is applying to the applicable Canadian securities regulators to have CGM cease to be a reporting issuer in BC, Alberta and Ontario and to terminate its public reporting obligations. Stratabound continues to be a reporting issuer in British Columbia and Alberta.

Item 5: Date of Reporting Issuer's First Financial Year-End Subsequent to the Transaction (if paragraph (a) or subparagraph (b)(ii) of s.4.9 applies)

N/A

Item 6: Periods, Including Comparative Periods, if any, of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer's First Financial Year After the Transaction (if paragraph (a) or subparagraph (b)(ii) of s. 4.9 applies

N/A

Item 7: Documents Filed Under NI 51-102 that Described the Transaction and Where Those Documents Can be Found in Electronic Format (if paragraph (a) or subparagraph (b)(ii) of s. 4.9 applies):

The following documents describing the Transaction were filed on SEDAR and are available under Stratabound's profile at www.sedar.com:

- (i) the Arrangement Agreement dated April 20, 2021;
- (ii) material change report dated April 21, 2021;
- (iii) press release dated August 16, 2021.

Dated: August 20, 2021