

Kneat Expands Within Life Sciences Supply Chain

HALIFAX, Dec. 20, 2018 /CNW/ - kneat.com, inc. (TSXV: KSI) ("Kneat") is pleased to announce that it has signed a master service agreement with a new customer in the life sciences supply chain. This multi-national customer provides sample lifecycle and logistics management, infrastructure and consumables, including cold storage of biological assets, to global pharmaceutical companies and will now use Kneat's software to automate and simplify their validation processes in the delivery of these services. Kneat's software as a service ("SaaS") platform will initially support this customer's growing life sciences division through paperless validation of their computer systems and is expected to become the customer's enterprise wide global paperless solution for all validations.

"Kneat's momentum within the life sciences market continues as industry leaders in the supply chain select our software to drive efficiencies, support data integrity and maintain compliant processes," said Eddie Ryan, Chief Executive Officer of Kneat. "We look forward to working with this new customer over the coming months as we deploy our software for their computer system validation processes."

Kneat continues to expand its customer pipeline and will report on further developments as they occur.

About Kneat

Kneat develops and markets the next generation Kneat Gx software platform. Multiple business processes can be configured on the platform from equipment to computer system validation, through to quality document management. Kneat's software allows users to author, review, approve, execute testing online, manage any exceptions and post approve final deliverables in a controlled FDA 21 CFR Part 11/ Eudralex Annex 11 compliant platform. Macro and micro report dashboards enable powerful oversight into all systems, projects and processes world wide. Customer case studies are reporting productivity improvements in excess of 100% and a higher data integrity and compliance standard. For more information visit www.kneat.com.

Cautionary and Forward-Looking Statements

Except for the statements of historical fact contained herein, certain information presented constitutes "forward-looking information" within the meaning of applicable Canadian securities laws. Such forward-looking information, includes, but is not limited to, the relationship between Kneat and the customer, Kneat's business development activities, the use of Kneat's software within the customer's validation processes, the ability to scale the use of Kneat's software within the customer's organization and the compliance of Kneat's platform under regulatory audit and inspection. While such forward-looking statements are expressed by Kneat, as stated in this release, in good faith and believed by Kneat to have a reasonable basis, they are subject to important risks and uncertainties. As a result of these risks and uncertainties, the events predicted in these forward-looking statements may differ materially from actual results or events. These forward-looking statements are not guarantees of future performance, given that they involve risks and uncertainties. Kneat does not undertake any obligation to release publicly revisions to any forward-looking statement, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued forward-looking statement constitutes a reaffirmation of that statement. Continued reliance on forward-looking statements is at an investors' own risk.

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