

Interim condensed financial statements of

**WILTON RESOURCES INC.**

As at and for the three and nine-month periods ended September 30, 2025 and 2024

**WILTON RESOURCES INC.**  
**Interim Condensed Statements of Financial Position (Unaudited)**

As At	Note	September 30, 2025	December 31, 2024
<b>Assets</b>			
Current Assets			
Cash		\$ 180,996	\$ 1,045,989
Accounts receivable		23,450	8,964
Prepaid expenses		10,273	-
		<b>214,719</b>	1,054,953
Due from related party	11	841,729	667,104
Property and equipment	5	29,125	31,190
<b>Total Assets</b>		<b>\$ 1,085,573</b>	<b>\$ 1,753,247</b>
<b>Liabilities</b>			
Current Liabilities			
Accounts payable and accrued liabilities		\$ 665,605	\$ 616,039
		<b>665,605</b>	616,039
Decommissioning obligation	6	2,888	2,819
<b>Total Liabilities</b>		<b>668,493</b>	618,858
<b>Shareholders' Equity (Deficit)</b>			
Share capital	7	22,334,953	21,256,809
Warrants	9	1,513,721	845,743
Contributed surplus		11,351,917	11,056,145
Deficit		(34,783,511)	(32,024,308)
		<b>417,080</b>	1,134,389
<b>Total Liabilities and Shareholders' Equity (Deficit)</b>		<b>\$ 1,085,573</b>	<b>\$ 1,753,247</b>
Going concern	2		
Subsequent events	13		

See accompanying notes to the interim condensed financial statements.

These interim condensed financial statements were approved by the Directors of the Company.

(signed) "Richard Anderson" , Director

(signed) "Gerald Roe" , Director

**WILTON RESOURCES INC.****Interim Condensed Statements of Operations and Comprehensive Loss (Unaudited)**

	Note	For the three months ended September 30		For the nine months ended September 30	
		2025	2024	2025	2024
<b>Revenue</b>					
Petroleum and natural gas sales		\$ 2,469	\$ 2,886	\$ 8,204	\$ 8,057
Less:					
Royalty		102	252	481	466
		<b>2,367</b>	2,634	<b>7,723</b>	7,591
<b>Expenses</b>					
Production		926	791	2,905	2,642
Professional fees		43,381	33,599	181,751	111,802
Officer & consulting costs		236,079	233,984	917,190	676,363
Office & administrative		61,599	87,256	218,030	259,093
Meals and travel		73,699	13,354	291,018	134,121
Stock-based compensation	8	-	-	512,393	421,080
Accretion	6	23	21	69	63
Depletion	5	662	610	2,065	1,762
		<b>416,369</b>	369,615	<b>2,125,421</b>	1,606,926
<b>Net loss and comprehensive loss</b>		\$ (414,002)	\$ (366,981)	\$ (2,117,698)	\$ (1,599,335)
<b>Loss per share - basic and diluted</b>	10	\$ 0.01	\$ 0.01	\$ 0.03	\$ 0.02

**WILTON RESOURCES INC.**  
**Interim Condensed Statements of Cash Flows (Unaudited)**

	Note	For the three months ended September 30		For the nine months ended September 30	
		2025	2024	2025	2024
<b>Cash flows used in operating activities</b>					
Net Income (loss)		\$ (414,002)	\$ (366,981)	\$ (2,117,698)	\$ (1,599,335)
Items not affecting cash:					
Stock-based compensation	8	-	-	512,393	421,080
Accretion	6	23	21	69	63
Depletion	5	662	610	2,065	1,762
Change in non-cash working capital:		(42,593)	(32,860)	24,807	(149,456)
<b>Net cash used in operating activities</b>		<b>(455,910)</b>	<b>(399,210)</b>	<b>(1,578,364)</b>	<b>(1,325,886)</b>
<b>Cash flows from financing activities</b>					
Exercise of warrants	9	-	-	187,996	200,000
Exercise of options	8	-	-	287,500	139,749
Proceeds on issuance of common shares and units, net	7	412,500	-	412,500	2,600,180
Advances to related party		(12,713)	(59,990)	(174,625)	(151,081)
<b>Net cash provided by financing activities</b>		<b>399,787</b>	<b>(59,990)</b>	<b>713,371</b>	<b>2,788,848</b>
<b>Cash flows used in investing activities</b>					
<b>Net cash used in investing activities</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in cash</b>		<b>(56,123)</b>	<b>(459,200)</b>	<b>(864,993)</b>	<b>1,462,962</b>
<b>Cash, beginning of period</b>		<b>237,119</b>	<b>2,004,213</b>	<b>1,045,989</b>	<b>122,051</b>
<b>Cash, end of period</b>		<b>\$ 180,996</b>	<b>\$ 1,585,013</b>	<b>\$ 180,996</b>	<b>\$ 1,585,013</b>

See accompanying notes to the interim condensed financial statements.

**WILTON RESOURCES INC.****Interim Condensed Statements of Changes in Shareholders' Deficit****For the three and nine-month periods ended September 30, 2025 and 2024**

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	<b>Share capital</b>	<b>Contributed surplus</b>	<b>Warrants/ agents' options</b>	<b>Deficit</b>	<b>Total</b>
Balance at January 1, 2025	\$ 21,256,809	\$ 11,056,145	\$ 845,743	\$ (32,024,308)	\$ (1,134,389)
Issue of common shares, net	412,500	-	-	-	412,500
Warrants issued	(109,184)	-	109,184	-	-
Warrants expired	-	52,475	(52,475)	-	-
Warrants exercised	218,232	-	(30,236)	-	187,996
Warrant revaluation	-	-	641,505	(641,505)	-
Options issued	-	512,393	-	-	512,393
Options exercised	556,596	(269,096)	-	-	287,500
Net loss and comprehensive loss	-	-	-	(2,117,698)	(2,117,698)
<b>Balance at September 30, 2025</b>	<b>\$ 22,334,953</b>	<b>\$ 11,351,917</b>	<b>\$ 1,513,721</b>	<b>\$ (34,783,511)</b>	<b>\$ 417,080</b>
Balance at January 1, 2024	\$ 18,785,209	\$ 10,537,329	\$ 259,666	\$ (29,707,846)	\$ (125,642)
Issue of common shares, net	2,600,180	-	-	-	2,600,180
Warrants issued	(677,517)	-	677,517	-	-
Warrants expired	-	35,169	(35,169)	-	-
Warrants exercised	256,271	-	(56,271)	-	200,000
Options issued	-	421,080	-	-	421,080
Options exercised	292,666	(152,917)	-	-	139,749
Net loss and comprehensive loss	-	-	-	(1,599,335)	(1,599,335)
<b>Balance at September 30, 2024</b>	<b>\$ 21,256,809</b>	<b>\$ 10,840,661</b>	<b>\$ 845,743</b>	<b>\$ (31,307,181)</b>	<b>\$ 1,636,032</b>

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See accompanying notes to the interim condensed financial statements.

# WILTON RESOURCES INC.

## Notes to the Interim Condensed Financial Statements

### For the three and nine-month periods ended September 30, 2025 and 2024

#### 1. General business description

Hackamore Capital Corp. was incorporated under the laws of the Province of Alberta on August 15, 2007 and changed its name to Wilton Resources Inc. (the “Company” or “Wilton”) on October 27, 2008. On July 24, 2009, the Company completed its initial public offering by way of a capital pool company prospectus. The Company was listed as a capital pool company as defined in Policy 2.4 of the TSX Venture Exchange on August 5, 2009. On October 28, 2011, Wilton completed its qualifying transaction by the acquisition of a 75% non-operated working interest in a producing oil and natural gas well located in Monitor, Alberta.

The interim condensed financial statements of the Company comprise accounts of the Company. Wilton is currently an oil and gas exploration and development company, with a property in Canada, however, the Company is pursuing oil and gas properties in various international locations including the Middle East and Africa.

The common shares of the Company (“Common Shares”) are listed for trading on the TSXV with the trading symbol WIL.

The address of the Company is 1900, 520-3rd Ave SW, Calgary, Alberta, T2P 0R3.

#### 2. Going concern

As at September 30, 2025, the Company had a working capital deficit of \$450,886 (December 31, 2024 – working capital of \$438,914). In order to settle its existing liabilities and continue operations, including its ongoing oil and natural gas acquisition, exploration and development activities, Wilton will require additional financing. Failure to obtain such financing on a timely basis could cause Wilton to forfeit its interest in its properties, to miss acquisition opportunities and/or to reduce or terminate its operations. There can be no assurance that debt or equity financing will be available or for an amount sufficient to meet the Company’s needs and intentions, or, if debt or equity financing is available, that it will be on terms acceptable to Wilton. Moreover, future activities may require Wilton to alter its capitalization significantly. The inability of Wilton to access sufficient capital for its operations could have a material adverse effect on Wilton’s financial condition, results of operations or prospects. These conditions create a material uncertainty which may cast significant doubt on the Company’s ability to continue as a going concern and therefore, it may be unable to realize its assets and discharge its liabilities in the normal course of business.

#### 3. Basis of presentation

These interim condensed financial statements are unaudited and have been prepared in accordance with IAS 34, *Interim Financial Reporting*. The disclosures herein are incremental to those included with the audited annual financial statements as at and for the year ended December 31, 2024 and should be read in conjunction with the annual financial statements as at and for the year ended December 31, 2024. These Interim condensed financial statements were authorized for issue by the board of directors on November 27, 2025.

These interim condensed financial statements are presented in Canadian dollars which is the Company's functional currency. In preparing these interim condensed financial statements, methods of computation and significant judgements made by management in applying the Company’s accounting policies and key sources of estimation of uncertainty were the same as those that applied to the audited financial statements as at and for the year ended December 31, 2024.

## WILTON RESOURCES INC.

### Notes to the Interim Condensed Financial Statements

#### For the three and nine-month periods ended September 30, 2025 and 2024

#### 4. Significant accounting policies

These Financial Statements follow the same accounting principles and methods of application as those disclosed in note 4 of the Company's annual Financial Statements as at and for the year ended December 31, 2024.

#### 5. Property and equipment

<b>Petroleum and natural gas</b>		
<b>Cost</b>		
Balance at January 1, 2025	\$	930,219
<b>Balance at September 30, 2025</b>	<b>\$</b>	<b>930,219</b>
<b>Accumulated depletion and impairment</b>		
Balance at January 1, 2025	\$	899,029
Depletion		2,065
Balance at September 30, 2025		901,094
<b>Net book value, January 1, 2025</b>	<b>\$</b>	<b>31,190</b>
<b>Net book value, September 30, 2025</b>	<b>\$</b>	<b>29,125</b>

Depletion of \$662 and \$2,065 was recorded for the three and nine-month periods ended September 30, 2025 (2024 - \$610 and \$1,762).

#### 6. Decommissioning obligation

Balance, January 1, 2025	\$	2,819
Accretion		69
<b>Balance September 30, 2025</b>	<b>\$</b>	<b>2,888</b>

Accretion of \$23 and \$69 was recorded for the three and nine-month periods ended September 30, 2025 (2024 - \$21 and \$63).

#### 7. Share capital

##### (a) Preferred Shares

The Company is authorized to issue an unlimited number of preferred shares, issuable in series, none of which are issued and outstanding as of the date hereof.

##### (b) Common Shares

The Company is authorized to issue an unlimited number of Common Shares without nominal or par value.

The holders of Common Shares are entitled to dividends, if, as and when declared by the board of directors, to one vote per share at meetings of the shareholders of the Company and, upon dissolution, to share equally in such assets of the Company as are distributable to the holders of Common Shares.

## WILTON RESOURCES INC.

### Notes to the Interim Condensed Financial Statements

#### For the three and nine-month periods ended September 30, 2025 and 2024

	Number of shares
Balance at January 1, 2025	73,314,829
Shares issued	750,000
Options exercised	575,000
Warrants exercised	284,994
<b>Balance, September 30, 2025</b>	<b>74,924,823</b>

On January 6, 2025, 575,000 options were exercised in exchange for 575,000 Common Shares of the Company for total proceeds of \$287,500.

On February 14, 2025, 230,000 common share purchase warrants that were issued on February 15, 2024 with an exercise price of \$0.65 were exercised. The Company received proceeds of \$149,500 in exchange for 230,000 Common Shares.

On May 20, 2025, 19,272 common share purchase warrants that were issued on May 23, 2024 with an exercise price of \$0.70 were exercised. The Company received proceeds of \$13,490 in exchange for 19,272 Common Shares.

On May 20, 2025, 35,722 finder's warrants that were issued on May 23, 2024 with an exercise price of \$0.70 were exercised. The Company received proceeds of \$25,005 in exchange for 35,722 Common Shares.

On July 11, 2025, The Company closed a non-brokered private placement of units of the Company at a purchase price of \$0.55 per unit for total aggregate proceeds of \$412,500. Each unit is comprised of one common share and one common share purchase warrant. The fair value assigned to the purchase warrants pursuant to the unit offering was \$109,184. Each purchase warrant entitles the holder thereof to purchase an additional Common Share for a period of thirty-six months from the date of issuance at an exercise price of \$0.62 per Common Share.

Annualized volatility	58.32%
Dividend yield	0%
Risk-free interest rate	2.74%
Expected warrant life	36 months

#### 8. Stock options

	Number of options	Weighted Average Exercise Price
Balance at January 1, 2025	7,322,366	\$0.60
Options issued	900,000	\$0.86
Options exercised	(575,000)	\$0.50
Options expired	(325,000)	\$0.50
<b>Balance, September 30, 2025</b>	<b>7,322,366</b>	<b>\$0.65</b>

At September 30, 2025, the Company had 7,322,366 (2024 - 6,824,366) issued and outstanding stock options. The options are held by officers, directors and consultants of the Company.

## WILTON RESOURCES INC.

### Notes to the Interim Condensed Financial Statements

#### For the three and nine-month periods ended September 30, 2025 and 2024

As at September 30, 2025, the Company had stock options outstanding and exercisable as follows:

Exercise Price	Number Outstanding	Number Exercisable	Issue Date	Expiration Date
\$0.52	1,078,366	1,078,366	February 26, 2021	February 26, 2026
\$0.50	2,018,000	2,018,000	November 1, 2021	November 1, 2026
\$0.66	150,000	150,000	December 1, 2021	December 1, 2026
\$0.54	280,000	280,000	August 30, 2022	August 30, 2027
\$0.80	700,000	700,000	January 20, 2023	January 20, 2028
\$0.74	838,000	838,000	August 2, 2023	August 2, 2028
\$0.29	200,000	200,000	November 2, 2023	November 2, 2028
\$0.52	100,000	100,000	January 12, 2024	January 12, 2029
\$0.95	560,000	560,000	June 4, 2024	June 4, 2029
\$0.62	498,000	498,000	November 14, 2024	November 14, 2029
\$0.86	900,000	900,000	January 7, 2025	January 7, 2030
	7,322,366	7,322,366		

On January 6, 2025, 325,000 stock options expired unexercised and 575,000 options were exercised in exchange for 575,000 Common Shares of the Company for total proceeds of \$287,500.

On January 7, 2025, the Company granted 900,000 stock options to purchase Common Shares of the Company to directors, officers and consultants of the Company. The options vest on the date of issuance and are exercisable for a period of five years from the date of grant at an exercise price of \$0.86 per share. The fair value of the options was \$0.57. The fair value of the options granted was estimated using the Black-Scholes option pricing model based on the date of grant using the following assumptions:

Annualized volatility	81%
Dividend yield	0%
Risk-free interest rate	3.01%
Expected option life	5 years

As of September 30, 2025, the weighted-average life of the options outstanding was 2.22 years.

The share-based compensation for the three and nine-month periods ended September 30, 2025 was \$nil and \$512,393 (2024 - \$nil and \$421,080).

#### 9. Warrants

	Number of warrants	Weighted Average Exercise Price
Balance at January 1, 2025	5,399,335	\$0.87
Warrants issued	750,000	\$0.62
Warrants exercised	(284,994)	\$0.66
Warrants expired	(480,846)	\$0.76
<b>Balance, September 30, 2025</b>	<b>5,383,495</b>	<b>\$0.86</b>

## WILTON RESOURCES INC.

### Notes to the Interim Condensed Financial Statements

### For the three and nine-month periods ended September 30, 2025 and 2024

As at September 30, 2025, the Company had the following warrants outstanding:

Exercise price	Number outstanding	Expiration date
\$1.00	1,027,667	January 19, 2026
\$0.70	814,061	March 23, 2026
\$0.91	2,791,767	March 28, 2026
\$0.62	750,000	July 11, 2028
	<b>5,383,495</b>	

As of September 30, 2025 the weighted average life of the warrants outstanding was 0.77 years.

On January 19, 2025, 18,690 finder's warrants with an exercise price of \$1.00 and 8,540 finder's warrants with an exercise price of \$2.00 expired unexercised.

On January 19, 2025, The Company amended the term of the 1,027,667 Common Share purchase warrants issued to subscribers as part of the Company's private placement which closed on January 19, 2023. The expiry date of such Warrants was extended from January 19, 2025 to January 19, 2026. All other terms of the Warrants remain the same. The fair value of the amended warrants was recorded to retained earnings.

The fair value of the amended warrants was estimated using the Black-Scholes option pricing model based on the date of amendment using the following assumptions:

Annualized volatility	77%
Dividend yield	0%
Risk-free interest rate	2.93%
Expected warrant life	1 year

On February 14, 2025, 230,000 common share purchase warrants that were issued on February 15, 2024 with an exercise price of \$0.65 were exercised. The Company received proceeds of \$149,500 in exchange for 230,000 Common Shares.

On February 15, 2025, 326,403 warrants with an exercise price of \$0.65 expired unexercised.

On April 30, 2025, The Company amended the term of the 833,333 Common Share purchase warrants issued to subscribers as part of the Company's private placement which closed on May 23, 2024. The expiry date of such Warrants was extended from May 23, 2025 to March 23, 2026. All other terms of the Warrants remain the same. The fair value of the amended warrants was recorded to retained earnings.

The fair value of the amended warrants was estimated using the Black-Scholes option pricing model based on the date of amendment using the following assumptions:

Annualized volatility	61%
Dividend yield	0%
Risk-free interest rate	2.69%
Expected warrant life	1 year

On April 30, 2025, The Company amended the term of the 2,791,767 Common Share purchase warrants issued to subscribers as part of the Company's private placement which closed on May 28, 2024. The expiry date of such Warrants was extended from May 28, 2025 to March 28, 2026. All other terms of the Warrants remain the same. The fair value of the amended warrants was recorded to retained earnings.

## WILTON RESOURCES INC.

### Notes to the Interim Condensed Financial Statements

#### For the three and nine-month periods ended September 30, 2025 and 2024

The fair value of the amended warrants was estimated using the Black-Scholes option pricing model based on the date of amendment using the following assumptions:

Annualized volatility	61%
Dividend yield	0%
Risk-free interest rate	2.62%
Expected warrant life	1 year

On May 20, 2025, 19,272 common share purchase warrants that were issued on May 23, 2024 with an exercise price of \$0.70 were exercised. The Company received proceeds of \$13,490 in exchange for 19,272 Common Shares.

On May 20, 2025, 35,722 finder's warrants that were issued on May 23, 2024 with an exercise price of \$0.70 were exercised. The Company received proceeds of \$25,005 in exchange for 35,722 Common Shares.

On May 23, 2025, 433 finder's warrants with an exercise price of \$0.70 expired unexercised.

On May 28, 2025, 126,780 finder's warrants with an exercise price of \$0.91 expired unexercised.

#### 10. Loss per share

The weighted average number of shares outstanding for the three and nine-month periods ended September 30, 2025 was 74,835,149 and 74,318,599 (2024 – 73,306,133 and 70,733,955). For the three and nine-month periods ended September 30, 2025 and 2024, the outstanding options, purchase and finder's warrants were excluded from the diluted loss per share calculation as the instruments were anti-dilutive.

#### 11. Related Party Transactions

In 2014, the Company entered into an agreement with Rick Anderson, Chief Executive Officer and a Director, whereby the Company pays Mr. Anderson for office rental. During the three and nine-month periods ended September 30, 2025, the Company recorded \$12,000 and \$36,000 as an expense for office rental (2024 - \$12,000 and \$36,000).

At September 30, 2025, Mr. Anderson owed the Company \$841,729 (December 31, 2024 - \$667,104). The September 30, 2025 amount represents an advance on operating expenses that will be drawn down as incurred on behalf of Wilton in addition to expenses reimbursed by the Company and repayment.

#### 12. Key Management Compensation

Key management includes CEO, CFO and Directors.

	For the three months ended September 30		For the nine months ended September 30	
	2025	2024	2025	2024
Short-term Compensation	\$ 164,000	\$ 161,500	\$ 492,000	\$ 459,000
Stock-based Compensation	-	-	227,730	188,383
Total	\$ 164,000	\$ 161,500	\$ 719,730	\$ 647,383

## **WILTON RESOURCES INC.**

### **Notes to the Interim Condensed Financial Statements**

#### **For the three and nine-month periods ended September 30, 2025 and 2024**

#### **13. Subsequent events**

On October 16, 2025, The Company closed a non-brokered private placement of units of the Company at a purchase price of \$0.35 per unit for total aggregate proceeds of \$782,699.90. Each unit is comprised of one common share and one common share purchase warrant. Each warrant entitles the holder to purchase one common share for a period of 12 months from the date of issuance at an exercise price of \$0.45. The Company paid a finder's fee to Haywood Securities Inc. consisting of a cash payment equal to 7.0% of the aggregate proceeds raised from the sale of units to subscribers introduced to the Company by Haywood and 7.0% of the aggregate units issued to the subscribers introduced to the Company by Haywood in non-transferable finder warrants, being 16,030 finder warrants. Each finder warrant is exercisable and will entitle the holder to acquire one common share for a period of 12 months from the date of issuance at an exercise price of \$0.45.

On November 6, 2025, The Company granted 380,000 stock options to purchase common shares in the capital of The Company to certain directors, officers, and consultants of The Company. The stock options vest on the date of issuance and are exercisable for a period of five years from the date of grant at an exercise price of \$0.35 per share.