

**ROKMASTER RESOURCES CORP.**  
**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

***Item 1: Name and Address of Company***

ROKMASTER RESOURCES CORP. (“Rokmaster” or the “Company”)  
615 - 625 Howe Street  
Vancouver, BC V6C 2T6

***Item 2: Date of Material Change***

December 1, 2021

***Item 3: News Releases***

The News Release was disseminated by CNW and filed on SEDAR on December 11, 2021.

***Item 4: Summary of Material Changes***

The Company announced the updated Mineral Resource Estimate for the Revel Ridge Project.

***Item 5: Full Description of Material Change***

***5.1 Full Description of Material Changes***

Rokmaster Resources Corp. (“Rokmaster” or the “Company”) announced the updated Mineral Resource Estimate (“MRE”) for the Revel Ridge Project (“Revel Ridge”), located 35 km northeast of Revelstoke, B.C. Revel Ridge hosts a gold rich, polymetallic orogenic gold deposit, and is one of the largest undeveloped deposits of this type in the Western Cordillera.

The database on which the updated 2021 MRE is based includes data from 378 surface and underground drill holes totalling approximately 68,693 m of diamond drill core. The MRE also includes analytical results from 223 underground chip samples. Surface trench results have been used to constrain the Main Zone outcrop. Both drill hole and underground chip sample data have been composited over 1.0 m intervals. These data have been reviewed and validated, and the MRE estimated by P&E Mining Consultants Inc. The effective date of this MRE is November 15, 2021. A Technical Report will be filed on the Company’s website and SEDAR within 45 days of the news release.

**Mineral Resource Estimate Highlights**

- Measured and Indicated (“M&I”) Mineral Resource, in all mineralized zones, includes 1.36 million gold equivalent (“AuEq”) ounces contained within 6.73 million tonnes with an average grade of 6.27 g/t AuEq.
- Inferred Mineral Resource, in all mineralized zones, includes 1.22 million AuEq ounces contained within 6.00 million tonnes at an average grade of 6.33 g/t AuEq. (See Table 1)
- In the 2021 M&I Mineral Resource, the average NSR (“Net Smelter Return”) value of \$357 per tonne is 225% higher than the \$110 cut-off.

Additional unreleased drill results are provided in Table 2, and the collar locations of these drill holes, are illustrated in [Figure 1](#). The changes in the shape of mineralized zones are illustrated by the Net Smelter Return constrained domains, using all drill holes up to 2012, is documented on

Figure 2, which is contrasted by Figure 3, a longitudinal projection of 2021 Mineral Resource classification boundaries.

**Table 1. Revel Ridge Measured, Indicated and Inferred Gold Equivalent Underground Mineral Resources<sup>1-6</sup>**

TOTAL FOR ALL MINERALIZED ZONES											
	Cut-Off	Tonnes	Ag	Ag	Au	Au	Pb	Zn	NSR	AuEq	AuEq
	NSR C\$/t	k	g/t	koz	g/t	koz	%	%	C\$/t	g/t	koz
Measured	110	2,033.4	57	3,723	5.09	332.6	2.05	3.77	451.18	7.81	510.9
Indicated	110	4,701.2	48	7,187	3.09	467.0	1.88	3.64	317.07	5.60	846.9
Meas & Ind	110	6,734.5	50	10,911	3.69	799.7	1.93	3.68	357.56	6.27	1,357.8
Inferred	110	5,996.7	37	7,098	4.70	906.1	1.19	2.20	361.41	6.33	1,220.4
TOTAL FOR REVEL RIDGE MAIN ZONE (RRMZ)											
Measured	110	1,830.0	59	3,452	5.17	304.0	2.11	3.80	459.01	7.94	467.4
Indicated	110	2,874.8	47	4,295	4.14	382.3	1.82	2.77	359.95	6.30	582.6
Meas & Ind	110	4,704.8	51	7,747	4.54	686.3	1.93	3.18	398.48	6.94	1,050.0
Inferred	110	5,395.5	37	6,485	4.85	842.0	1.20	2.26	372.87	6.52	1,130.8
TOTAL FOR REVEL RIDGE FOOTWALL ZONE (RRFZ)											
Measured	110	95.4	44	136	7.92	24.3	1.43	2.36	569.6	9.78	30.0
Indicated	110	454.5	24	345	3.54	51.8	0.55	0.68	236.41	4.26	62.2
Meas & Ind	110	549.9	27	480	4.30	76.1	0.70	0.97	294.2	5.22	92.2
Inferred	110	381.8	23	276	3.92	48.1	0.62	0.82	262.29	4.69	57.5
TOTAL FOR REVEL RIDGE YELLOWJACKET ZONES (RRYZ)											
Measured	110	0.0	0	0	0.00	0.0	0.00	0.00	0	0.00	0.0
Indicated	110	914.6	59	1,745	0.44	12.9	2.38	7.47	256.51	4.64	136.5
Meas & Ind	110	914.6	59	1,745	0.44	12.9	2.38	7.47	256.51	4.64	136.5
Inferred	110	125.0	61	245	2.57	10.3	2.30	4.59	319.33	5.70	22.9
TOTAL FOR REVEL RIDGE HANGING WALL ZONE (RRHZ)											
Measured	110	108.0	39	135	1.26	4.4	1.70	4.44	214.02	3.89	13.5
Indicated	110	457.2	55	803	1.36	20.0	2.61	4.35	248.78	4.46	65.6
Meas & Ind	110	565.2	52	939	1.34	24.4	2.44	4.37	242.13	4.35	79.1
Inferred	110	30.2	82	80	0.98	0.9	3.60	3.61	250.48	4.49	4.4
TOTAL FOR REVEL RIDGE MAIN ZONE EXTENSION (RRMEX)											
Inferred	110	64.2	6	12	2.27	4.7	0.05	0.02	122.00	2.36	4.9

Footnotes 1 - 6

- (1) Mineral Resources which are not Mineral Reserves do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.
- (2) The Inferred Mineral Resource in this estimate has a lower level of confidence than that applied to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of the Inferred Mineral Resource could be upgraded to an Indicated Mineral Resource with continued exploration, however there is no certainty an upgrade to the Inferred Mineral Resource would occur or what proportion would be upgraded to an Indicated Mineral Resource.
- (3) The Mineral Resources in this estimate were calculated using the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") Standards on Mineral Resources and Reserves, Definitions and Guidelines (2014) prepared by the CIM Standing Committee on Reserve Definitions and adopted by CIM Council and CIM Best Practices Guidelines (2019).
- (4) The following parameters were used to derive the NSR block model C\$/tonne cut-off values used to define the Mineral Resource:
  - Sep 2021 Consensus Economics long term forecast metal prices of Au US\$1,625/oz, Ag US\$22/oz, Pb US\$0.95/lb, Zn US\$1.20/lb
  - Exchange rate of US\$0.76 = CAD \$1.00
  - Main Zone process recoveries of Au 92%, Ag 88%, Pb 80%, Zn 72%
  - Yellow Jacket process recoveries of Au 91%, Ag 80%, Pb 74%, Zn 75%
  - Smelter payables of Au 96%, Ag 91%, Pb 95%, Zn 85%,
  - Refining charges of Au US\$10/oz, Ag US\$0.50/oz
  - Concentrate freight charges of C\$65/t and Smelter treatment charge of US\$185/t
  - Mass pull of 5% and 8% concentrate moisture content.
- (5) The NSR cut-off of CAD \$110 per tonne was derived from \$75/t mining, \$25/t processing and \$10/t G&A.
- (6) Main Zone = AuEq = Au g/t + (Ag g/t x 0.012) + (Pb% x 0.347) + (Zn% x 0.353); Yellow Jacket AuEq = Au g/t + (Ag g/t x 0.011) + (Pb% x 0.325) + (Zn% x 0.372)

## Revel Ridge Mineralized Domains

Gold mineralization at Revel Ridge is associated with planar deformation zones which cut a previously isoclinally folded sequence of Cambrian to Late Proterozoic fine-grained clastic sedimentary and carbonate rocks forming the western margin of the Kootenay Arc. Much of the mineralization at Revel Ridge has strong affinities to a class of gold deposits known as orogenic gold deposits. This deposit type forms within dilatant intervals in laterally persistent brittle-ductile deformation zones. They may be mineralized over km scale vertical distances. At Revel Ridge, the Revel Ridge Main Zone (“RRMZ”), Revel Ridge Footwall Zone (“RRFZ”), Revel Ridge Hanging Wall Zone (“RRHZ”) and Revel Ridge Main Zone Extension (“RRMEX”) all have characteristics common to orogenic gold deposits. One of the mineralized domains, the Revel Ridge Yellowjacket Zone (“RRYZ”) has differing metallurgical characteristics, different alteration styles and a unique mineralogy. The RRYZ has a signature more characteristic of a silver rich carbonate hosted replacement deposit (“CRD”).

Characteristics of the relevant mineralized domains include:

*Revel Ridge Main Zone.* The RRMZ is the single largest Mineral Resource domain in the 2021 MRE. The RRMZ is characterized as a highly planar, 55-60degree, northeast dipping deformation zone, with an average width of mineralization of 2.5 m. The Measured and Indicated classification of the RRMZ contains 1.05 million AuEq ounces in 4.70 million tonnes grading 6.94 g/t AuEq. The Inferred classification contains 1.13 million AuEq ounces in 5.40 million tonnes grading 6.52 g/t AuEq. Rokmaster’s expanded surface and subsurface drill program has significantly expanded the RRMZ at depth.

*Revel Ridge Footwall Zone.* The RRFZ is the second largest Mineral Resource domain within the 2021 MRE. The zone sub-parallel the RRMZ but is commonly located between 10 – 30 m into the footwall of the RRMZ. The RRFZ exhibits the same high strain characteristics and similar alteration styles to the RRMZ. The RRFZ may be unique, as the identification of visible gold is more common in this zone, particularly at deeper intervals of the RRFZ. Within the RRFZ, visible gold has been identified within sheeted quartz-ankerite veinlets that may be associated with red-brown sphalerite, galena and locally arsenopyrite. In the Measured and Indicated classification, the RRFZ contains 92 thousand AuEq ounces grading 5.22 g/t AuEq in 550 thousand tonnes. In the Inferred classification, the RRFZ contains 58 thousand AuEq ounces grading 4.69 g/t AuEq in 382 thousand tonnes.

*Revel Ridge Hanging Wall Zone.* The RRHZ is best developed in the northcentral portions of the deposit area. The RRHZ is a mineralized deformation zone that occurs sub-parallel, and a few metres to a few tens of metres into the hanging wall of the RRMZ. It has similar macroscale characteristics i.e., the development of strain related fine-grained sericite, mm- to cm-scale quartz shear bands and sheeted shear foliation parallel high sulphide veins and veinlets. In the Measured and Indicated classification, the RRHZ contains 79 thousand AuEq ounces grading 4.35 g/t AuEq in 565 thousand tonnes, and in the Inferred classification, it contains 4 thousand AuEq ounces grading 4.49 g/t AuEq in 30 thousand tonnes.

*Revel Ridge Yellowjacket Zone.* Of the five mineralized domains which make up the 2021 MRE, the RRYZ differs significantly from all other mineralized domains. The RRYZ is a high silver, zinc – lead carbonate replacement deposit hosted within silicified and replaced limestone units and occurs 50 m to 75 m into the hanging wall of the RRMZ. The RRYZ is best developed near the north-central deposit area. The down-dip extent of mineralization within the RRYZ is currently interpreted to be less than the down-dip extent of mineralization in the RRMZ. The reduced down-dip extension of mineralization in the RRYZ is a function of the role of anticlinal fold hinges in the development of this zone. RRYZ thickens near the anticlinal crests of deformed carbonate rocks and decreases along the limb position of these same rock units. The Measured and Indicated classification of the RRYZ contains 137 thousand AuEq ounces in 915 thousand tonnes grading 4.64 g/t AuEq, 59 g/t Ag, 2.38% Pb, 7.47% Zn and 0.44 g/t Au. In the Inferred classification, it contains 23 thousand AuEq ounces in 125 thousand tonnes grading 5.70 g/t AuEq, 61 g/t Ag, 2.30 % Pb, 4.59% Zn and 2.57 g/t Au.

*Revel Ridge Main Zone Extension.* The RRMEX is the northwestern strike continuation of RRMZ and applies to any intersection northwest of DDH RR21-54. The zone is known to extend for at least 1,800 m northwest of the 830 m portal. In the Inferred classification, RRMEX contains 5 thousand ounces AuEq in 64 thousand tonnes grading 2.36 g/t AuEq. The modest size and grade of the initial RRMEX Mineral Resource is a function of two relevant parameters:

- The 2021 surface drill program has indicated that northwest of DDH RR21-54, mineralization within the RRMEX is gold dominant with base metals and silver effectively dropping out of the system. This gold-dominance also corresponds with rising topography. An increase in the elevation at the drill collar suggests that elevation controls may have influenced the distribution of base and precious metals. The relationship may be exemplified by DDH RR21-65 and RR21-66, which are 1,800 m to the west of the 830 m portal, and intersect the mineralized deformation zone at approximately 1,300 m elevation, or 470 m above the 830 m portal elevation.
- The absence of base metals and silver in the RRMEX, decreases the continuity of mineralization. Results from better-mineralized drillholes, (e.g., RR21-58, 0.9 m of 3.81 g/t AuEq), are excluded from the 2021 MRE, as they appear to be widely isolated intersections that cannot be modeled under the parameters used for inclusion in the Inferred Mineral Resources. The deformation zone in which the RRMEX exists, is clearly gold mineralized, but those intersections do not contribute to the 2021 MRE.

[Figure 1. Revel Ridge Property Location Map and Drill Hole Collars](#)  
[Figure 2. Longitudinal Projection of 2020 NSR Outlines and 2020/2021 Drilling](#)  
[Figure 3. Longitudinal Projection of 2021 Mineral Resource Classification Boundaries](#)

**Table 2. Summary of the Selected Assay Results of Surface Drill Holes RR21-48 – RR21-79<sup>7</sup>.**

DDH	From (m)	To (m)	Length (m)	Au g/t	Ag g/t	Pb %	Zn %	Domain	AuEq g/t
RR21-48	150.20	152.80	2.60	0.01	9.23	0.60	1.02	RRYZ	0.68
and	192.80	193.30	0.50	10.63	51.00	3.50	12.39	RRMZ	16.83
RR21-49	123.65	126.75	3.10	0.01	18.15	0.97	2.91	RRYZ	1.61
and	162.80	167.00	4.20	1.54	6.86	0.32	0.78	RRMZ	2.01
RR21-50	180.40	182.55	2.15	2.79	25.70	1.20	3.35	RRMZ	4.70
RR21-51	116.00	118.30	2.30	2.83	8.80	0.26	0.65	RRMZ	3.26
RR21-52	135.30	136.95	1.65	2.20	33.00	1.90	3.40	RRMZ	4.46
RR21-53	193.44	194.38	0.94	4.63	163.02	5.34	5.23	RRMZ	10.29
RR21-54	207.57	208.57	1.00	3.38	88.00	2.71	5.34	RRMZ	7.26
RR21-58	270.30	271.20	0.90	3.80	0.50	0.00	0.00	RRMZ	3.81
RR21-61	210.11	210.55	0.44	5.58	7.00	0.14	0.04	RRMZ	5.73

<b>RR21-63</b>	209.20	211.05	<b>1.85</b>	<b>2.10</b>	7.67	0.03	0.01	<b>RRMZ</b>	<b>2.21</b>
<b>RR21-64</b>	244.37	244.77	<b>0.40</b>	<b>4.53</b>	3.00	0.06	0.07	<b>RRMZ</b>	<b>4.61</b>
<b>RR21-65</b>	186.14	186.88	<b>0.74</b>	<b>5.76</b>	0.50	0.01	0.01	<b>RRMZ</b>	<b>5.77</b>
<b>RR21-66</b>	187.07	188.20	<b>1.13</b>	<b>2.23</b>	59.97	0.53	0.03	<b>RRMZ</b>	<b>3.14</b>
<b>RR21-69</b>	184.35	184.75	<b>0.40</b>	<b>0.05</b>	23.00	0.88	5.69	<b>RRYZ</b>	<b>2.71</b>
<b>RR21-69</b>	191.90	192.70	<b>0.80</b>	<b>0.03</b>	126.00	5.09	5.45	<b>RRYZ</b>	<b>5.10</b>
<b>RR21-69</b>	258.15	259.00	<b>0.85</b>	<b>1.48</b>	12.00	0.52	0.63	<b>RRMZ</b>	<b>2.03</b>
<b>RR21-70</b>	202.25	203.78	<b>1.53</b>	<b>0.02</b>	8.00	0.77	1.93	<b>RRYZ</b>	<b>1.08</b>
<b>RR21-70</b>	302.30	303.40	<b>1.10</b>	<b>3.22</b>	5.00	0.26	0.23	<b>RRMZ</b>	<b>3.45</b>
<b>RR21-71</b>	283.50	284.30	<b>0.80</b>	<b>3.68</b>	12.00	0.55	2.72	<b>RRHW</b>	<b>4.98</b>
<b>RR21-71</b>	299.45	300.45	<b>1.00</b>	<b>3.07</b>	28.20	1.41	7.44	<b>RRMZ</b>	<b>6.52</b>
<b>RR21-71</b>	318.73	319.45	<b>0.72</b>	<b>1.85</b>	133.00	4.48	4.26	<b>RRFW</b>	<b>6.50</b>
<b>RR21-74</b>	206.25	206.90	<b>0.65</b>	<b>0.13</b>	34.00	2.38	5.52	<b>RRYZ</b>	<b>3.33</b>
<b>RR21-74</b>	301.20	302.20	<b>1.00</b>	<b>1.04</b>	24.00	0.95	4.44	<b>RRMZ</b>	<b>3.22</b>
<b>RR21-75</b>	432.00	432.90	<b>0.90</b>	<b>3.31</b>	12.00	0.74	0.47	<b>RRMZ</b>	<b>3.88</b>
<b>RR21-76</b>	367.00	367.50	<b>0.50</b>	<b>0.13</b>	34.00	1.46	7.43	<b>RRHW</b>	<b>3.67</b>
<b>RR21-77</b>	472.80	474.90	<b>2.10</b>	<b>5.58</b>	11.52	0.74	0.44	<b>RRMZ</b>	<b>6.13</b>
<i>including</i>	473.80	474.32	<b>0.52</b>	<b>18.37</b>	45.00	2.87	1.65	<b>RRMZ</b>	<b>20.49</b>
<b>RR21-78</b>	501.00	502.00	<b>1.00</b>	<b>4.59</b>	0.50	0.01	0.01	<b>RRHW</b>	<b>4.60</b>
<b>RR21-78</b>	526.00	528.90	<b>2.90</b>	<b>1.48</b>	5.07	0.29	0.21	<b>RRMZ</b>	<b>1.72</b>
<b>RR21-78</b>	545.50	546.00	<b>0.50</b>	<b>2.96</b>	2.00	0.02	0.00	<b>RRFW</b>	<b>2.99</b>
<b>RR21-79</b>	539.30	541.48	<b>2.18</b>	<b>1.36</b>	14.09	1.16	2.75	<b>RRMZ</b>	<b>2.91</b>

Footnote 7. Reported widths of mineralization are drill hole intervals or core length recovered. Insufficient data exists to permit the calculation of true widths of the reported mineralized intervals. The results obtained from DDH's RR21-55 to RR21-57, RR21-59, RR21-60, RR21-62, RR21-67, RR21-68, RR21-72 and RR21-73 are interpreted to lie below the threshold required for inclusion in Table 2.

The metal values used in the gold equivalent calculations of US\$1,625/oz Au, US\$22.00/oz silver, US\$0.95/lb lead and US\$1.20/lb zinc, are based on Consensus Economics Sep 2021 long term metal prices. The formula used to calculate the Main Zone gold equivalence is  $AuEq = Au\ g/t + (Ag\ g/t \times 0.012) + (Pb\ \% \times 0.347) + (Zn\ \% \times 0.353)$ . The formula used to calculate the Yellow Jacket gold equivalence is  $AuEq = Au\ g/t + (Ag\ g/t \times 0.011) + (Pb\ \% \times 0.325) + (Zn\ \% \times 0.372)$ . AuEq parameters are the same as those in footnotes of Table 1.

**Quality Assurance/Quality Control.** Dr. Jim Oliver, P. Geo. supervised all aspects of the drilling and sampling undertaken in the 2021 underground and surface diamond drill program. All samples have been collected from ½ NQ core, sawn with a diamond saw with the sample intervals marked by technical personnel. A full QAQC program using blanks, standards and duplicates was utilized to monitor analytical accuracy and precision. QAQC samples are submitted approximately at every 20<sup>th</sup> sample, or a minimum of 5% of the total sample stream is represented by QAQC samples. Two standards are used and are designed to provide information on (a.) higher grade characteristics of mineralized intervals and (b.) on mid-grade samples. A limestone blank is inserted after any sample which has macroscale characteristics of higher-grade mineralization. Duplicate samples are repeat analysis of pulp samples from the designated primary sample. The samples were sealed on site and shipped to MSA Labs in Langley, British Columbia. MSA is an ISO 17025 (Testing and Calibration Laboratory) and an ISO 9001 (Quality Management System) Certified Laboratory. Drill core samples were crushed to 2 mm and a 500-gram sub sample was pulverized with 85% of the sample passing 75 microns. The sub-sample was analysed using a combination of MSA Labs FAS211 for Au and ICP-240 (4 acid digestion) for silver, base metals and other trace elements. FAS211 for gold is an ore grade fire assay of a 50 g pulp with an AAS finish with a detection range between 0.01 and 100 ppm). ICP-240 utilizes four acid digestion and provides ore grade analytical data on silver, base metals and 26 other elements.

The technical information in the news release has been prepared in accordance with Canadian regulatory requirements as set out in National Instrument 43-101 and reviewed and approved by Eric Titley P.Geo., who is independent of Rokmaster and who acts as Rokmaster's Qualified Person. Rokmaster's 2021 MRE, documented in the news release, has been reviewed and approved by Fred Brown (P.Geo.) and Eugene Puritch (P.Eng., FEC, CET) of P&E Mining Consultants, Inc. both who are independent of Rokmaster.

## **5.2 Disclosure for Restructuring Transactions**

Not applicable.

### **Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable

### **Item 7: Omitted Information**

Not applicable

### **Item 8: Executive Officer**

John Mirko, President and CEO – Telephone: (604) 290-4647

### **Item 9: Date of Report**

December 10, 2021