

PRESS RELEASE

Resource Capital Fund IV L.P. Announces Disposition of Common Shares in ScoZinc Mining Ltd.

July 6, 2017, Denver, Colorado. Resource Capital Fund IV L.P. (“**RCF IV**”) reports that on July 6, 2017, it sold 603,719 common shares (the “**Sold Shares**”) of ScoZinc Mining Ltd. (the “**Company**”), representing approximately 15.32% of the issued and outstanding common shares in the capital of the Company (the “**Common Shares**”). RCF IV sold the Sold Shares through the facilities of the TSX Venture Exchange at a price per share of CAD\$1.10 for gross proceeds of CAD\$664,090.90.

Prior to the disposition of the Sold Shares, RCF IV and its affiliate, RCF Management LLC (“**RCF LLC**”), owned and controlled 608,608 Common Shares, representing approximately 15.44% of the issued and outstanding Common Shares. Immediately following the disposition of the Sold Shares, RCF IV no longer owned and controlled, directly or indirectly, any Common Shares, and RCF LLC owned and controlled, directly or indirectly, 4,889 Common Shares, representing approximately 0.12% of the current issued and outstanding Common Shares.

RCF IV disposed of the Sold Shares in accordance with its investment policy. RCF IV may from time to time acquire additional securities, dispose of some or all of the existing or additional securities or may continue to hold the securities of the Company.

The Company’s head office is located at #15601 Highway 224, Cooks Brook, Nova Scotia, B0N 1Y0.

To obtain a copy of the early warning report filed under applicable Canadian securities laws in connection with the transactions hereunder, please see the Company’s profile on the SEDAR website www.sedar.com.

About Resource Capital Fund IV L.P.

RCF IV is a private investment fund existing under the laws of the Cayman Islands. For further information and to obtain a copy of the early warning report, please contact:

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