

# Termination of Letter of Intent to Combine Railtown Capital Corp. with Sparx Technology Inc.

Vancouver, British Columbia--(Newsfile Corp. - May 17, 2021) - Railtown Capital Corp. (TSXV: RLT.P) ("**Railtown**" or the "**Company**") announced today that the previously announced non-binding letter of intent dated February 19, 2021 (the "**LOI**") between Railtown and Sparx Technology Inc. ("**Sparx**"), has been terminated by mutual consent.

Railtown will immediately resume its efforts to identify other opportunities to complete a Qualifying Transaction in accordance with the policies of the TSX Venture Exchange.

## About Railtown

Railtown is publicly listed on the TSXV under the symbol RLT.P. Railtown was formed as a Capital Pool Company in accordance with policies of the TSXV in order to identify and evaluate businesses and assets for acquisition and financing.

The address of the Company's registered and records office is 2200 - 885 West Georgia St., Vancouver, BC, V6E 3E8.

For further information, please contact:

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The TSXV has neither approved nor disapproved the contents of this press release. Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility of the adequacy or accuracy of this release.

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