

FORM 51-102F3
Material Change Report

Item 1. Name and Address of Company
Nevada Sunrise Gold Corporation (“Nevada Sunrise” or the “Company”)
Suite 408 – 1199 West Pender Street
Vancouver, BC
V6E 2R1

Item 2. Date of Material Change
September 16, 2020

Item 3. News Release
The News Releases dated August 28, 2020 and September 16, 2020 were disseminated via Cision Ltd.

Item 4. Summary of Material Change

Nevada Sunrise announced that it has closed its previously announced non-brokered private placement of units (the “Units”) at a price of \$0.18 per Unit (the “Offering”) with each Unit consisting of one common share of the Company (a “Share”) and one half of one common share purchase warrant. Each whole warrant (a “Warrant”) will entitle the holder to purchase an additional common share (a “Warrant Share”) at an exercise price of \$0.30.

Item 5.1 Full Description of Material Change

Nevada Sunrise announced that it has closed its previously announced non-brokered private placement of Units at a price of \$0.18 per Unit with each Unit consisting of one Share of the Company and one half of one common share purchase warrant. Each Warrant will entitle the holder to purchase a Warrant Share at an exercise price of \$0.30 for a period of two years from the closing date of the Offering.

Nevada Sunrise placed 3,499,999 Units in the Offering for gross proceeds of \$630,000.

All securities issued in the Offering are subject to a four-month hold period during which time the securities may not be traded. The hold period expiry date for securities issued is January 17, 2021.

In connection with the Offering, the Company paid finders’ fees of 7% cash totaling \$17,661, and issued 7% finder’s warrants totaling 98,116 Warrants exercisable for one common share at a price of \$0.30 for a period of two years from closing of the Offering, expiring on September 16, 2022.

The securities described herein have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States unless registered under the Act or unless an exemption from registration is available.

Proceeds of the Offering will be used for exploration on the Company’s Nevada mineral exploration projects and for general working capital.

Item 5.2 Disclosure for Restructuring Transaction

Not Applicable.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7. Omitted Information

Not Applicable.

Item 8. Executive Officer

The following Executive Officer of the Company is available to answer questions regarding this report:

Warren Stanyer, President & CEO, 604-428-8028

Item 9. Date of Report

September 25, 2020