

Form 51-102F3
Material Change Report

Item 1. Name and Address of Company

FireFox Gold Corp. (the “Company” or “FireFox”)
Suite 650 – 1021 West Hastings St.
Vancouver, BC V6E 0C3

Telephone: (778) 938-1994

Item 2. Date of Material Change

April 28, 2021.

Item 3. News Release

The news release announcing the material change was issued at Vancouver, British Columbia on April 30, 2021 and was disseminated via Canada NewsWire and was filed on SEDAR.

Item 4. Summary of Material Change

FireFox Gold Corp. closed a non-brokered private placement issuing a total of 16,666,664 units for gross proceeds of \$3,000,000.

Item 5. Full Description of Material Change

Total gross proceeds of \$3,000,000 were raised from the sale of 16,666,664 units at a price of \$0.18 per unit. Each unit consists of one common share of the Company and one half of one common share purchase warrant. Each whole warrant is exercisable into one common share of the Company for a period of up to two years from the closing of the Private Placement at an exercise price of C\$0.27. The Company will pay \$67,533 in finder’s fees and issue 312,655 finder’s warrants exercisable at \$0.18 for 2 years from the date of issuance to qualified finders in association with this financing.

The private placement closed on April 28, 2021. The shares issued, including those issued pursuant to any warrant exercises, will be subject to a statutory hold period of four months and one day from the date of closing.

Funds raised from this financing will be used for general corporate purposes, working capital, mineral property option payments and exploration activities on FireFox’s gold exploration properties in Finland.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable.

Item 7. Omitted Information

Not Applicable.

Item 8. Executive Officer

Carl Löfberg, CEO, Tel No: 604-558-7687

Item 9. Date of Report

Dated at Vancouver, BC, this 30th day of April, 2021.