

ELYSEE DEVELOPMENT CORP.

NOTICE OF CHANGE IN FINANCIAL YEAR END

**PURSUANT TO SECTION 4.8(2) OF
NATIONAL INSTRUMENT 51-102 – CONTINUOUS DISCLOSURE OBLIGATIONS
(THE "INSTRUMENT")**

1. Change of Financial Year End

Elysee Development Corp. (the "**Reporting Issuer**") has decided to change its financial year end from November 30 to December 31. The next financial year end of the Reporting Issuer will be December 31, 2019.

2. Reason for the Change

The Reporting Issuer is changing its year end for operational and administrative efficiency reason.

3. Company's Old Financial Year End

November 30

4. Company's New Financial Year End

December 31

5. Transition year

13 months ended December 31, 2019

6. The length and ending date of the periods, including the comparative periods, of each interim financial report and the annual financial statements to be filed for the Reporting Issuer's transition year and its new financial year

Transition Year	Comparative Annual Financial Statements to Transition Year
13 months ended December 31, 2019	12 months ended November 30, 2018

Interim Periods for Transition Year	Comparative Interim Periods to Transition Year	Interim Periods for New Financial Year	Comparative Interim Periods to New Financial Year
3 months ended February 28, 2019	3 months ended February 28, 2018	3 months ended March 31, 2020	3 months ended February 28, 2019
6 months ended May 31, 2019	6 months ended May 31, 2018	6 months ended June 30, 2020	6 months ended May 31, 2019
9 months ended August 31, 2019	9 months ended August 31, 2018	9 months ended September 30, 2020	9 months ended August 31, 2019

7. The filing deadlines, prescribed under Sections 4.2 and 4.4 of NI 51-102, for the interim and annual financial statements for the Reporting Issuer's transition year are as follows:

Financial Statements Filed and to be Filed	Filing Date/Filing Deadline
Condensed Interim Consolidated Financial Statements for the period ended February 28, 2019	Filed on April 10, 2019
Condensed Interim Consolidated Financial Statements for the period ended May 31, 2019	Filed on July 11, 2019
Condensed Interim Consolidated Financial Statements for the period ended August 31, 2019	Filed on October 15, 2019
Condensed Annual Consolidated Financial Statements for the year ended December 31, 2019	To be filed by April 30, 2020

Dated: October 30, 2019

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Per: "Stuart Rogers" (signed)

Stuart Rogers
President