

**NOTICE OF ANNUAL GENERAL MEETING
OF THE SHAREHOLDERS OF ELYSEE DEVELOPMENT CORP.**

NOTICE IS HEREBY GIVEN that the Annual General Meeting (the "**Meeting**") of the Shareholders of Elysee Development Corp. (hereinafter called the "**Company**" or "**Elysee**"), will be held at the offices of MLT Aikins LLP at 2600 – 1066 West Hastings Street, in the City of Vancouver, Province of British Columbia, on the 14th day of September, 2020, at the hour of 11:00 a.m. (local time) for the purpose of:

1. receiving the auditor's report and the audited financial statements of the Company for the fiscal year ended December 31, 2019;
2. fixing the number of Directors of the Company at four (4) and electing Directors as nominated by management for the ensuing year;
3. appointing Davidson & Company LLP as the auditor of the Company for the ensuing year and authorizing the Directors to fix their remuneration; and
4. transacting such other business as may properly come before the Meeting or any adjournment thereof.

The specific details of the matters proposed to be put before the Meeting are set forth in the management information form in respect of the Meeting.

Your vote is important. Given the extraordinary social and economic impacts of the COVID-19 pandemic, including governmental recommendations and/or orders for physical distancing and restrictions on non-essential travel and business activities, we request that shareholders do not attend the Meeting in person. We believe it is in the best interests of our shareholders, directors and others for shareholders to communicate their votes and their opinions in advance of, instead of at, the Meeting. Please exercise your right to vote by signing and returning the enclosed form of proxy to Computershare Investor Services Inc., 100 University Avenue, 8th Floor, Toronto, Canada, M5J 2Y1. As described in the "Notice and Access" notification mailed to shareholders of the Company, Elysee has opted to deliver its Meeting materials to shareholders by posting them on its website (www.elyseedevelopment.com). The Meeting materials will be available on the Company's website on August 11, 2020 and will remain on the website for one year. The Meeting materials will also be available on SEDAR at www.sedar.com on August 11, 2020. Shareholders who wish to receive paper copies of the Meeting materials may request copies by sending an email to info@elyseedevelopment.com or by phoning (778) 373-1562. For shareholders who wish to receive paper copies of the Circular in advance of the voting deadline, requests must be received no later than August 31, 2020.

Non-registered Shareholders who receive this Notice and Circular from their broker or other intermediary should complete and return the proxy or voting instruction form in accordance with the instructions provided with it. Failure to do so may result in the shares of the non-registered Shareholders not being eligible to be voted at the Meeting.

DATED at Vancouver, British Columbia, this 31st day of July, 2020.

BY ORDER OF THE BOARD

"Stuart Rogers"

Stuart Rogers

Director