

ELYSEE

DEVELOPMENT CORP.

NEWS RELEASE

ELYSEE declares a dividend of two cents (\$0.02) per share and provides corporate update.

March 3, 2026 - Vancouver, B.C. - Elysee Development Corp. (TSX.V: ELC, FRA: QLDN) is pleased to announce that the board of directors has declared a cash dividend of two cents (\$0.02) per common share.

This dividend is to be paid on April 8, 2026 to shareholders of record on March 27, 2026 and is an eligible dividend for Canadian income tax purposes.

Guido Cloetens, the President and CEO of Elysee, commented: "Fiscal 2025 was an outstanding year for Elysee, with rising precious metal and commodity prices resulting in higher stock prices and increased M&A activity. This enabled us to realize exceptional gains across our portfolio of mining stocks. This strong momentum continues in 2026."

Yesterday, Hudbay Minerals Inc. announced its intention to acquire 100% of Arizona Sonoran Copper Company Inc. at a 30% premium to the last trading price. Arizona Sonoran is one of the largest equity positions in Elysee's investment portfolio.

Also in 2025, the Company realized significant gains due to take-over offers of investee companies such as Calibre Mining Corp, Solgold Plc, MAG Silver Corp. and Probe Gold Inc., one of our significant investments that was acquired for cash by Fresnillo Plc.

In December 2025 Elysee redeemed \$1.7 million of its convertible debentures, leaving only \$265,000 outstanding.

The Company's current cash position is approximately \$6.7 million, or 24 cents per share".

The Company expects to finalize and file the Audited Annual Financial Statements for the year ended December 31, 2025 in April 2026.

For more information on Elysee Development Corp., please visit our web site at www.elyseedevelopment.com

FOR FURTHER INFORMATION, PLEASE CONTACT:

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