

## TRUE NORTH COMMERCIAL REAL ESTATE INVESTMENT TRUST

Annual and Special Meeting of unitholders of the REIT (the “Unitholders”) held on June 22, 2021

### Report of Voting Results

This report is filed pursuant to Section 11.3 of National Instrument 51-102 *Continuous Disclosure Obligations* and relates to the results of voting at the annual and special meeting of True North Commercial Real Estate Investment Trust (the “REIT”) held on June 22, 2021. The results include the combined totals of the REIT’s trust units and the special voting units voted.

<u>Matters Voted Upon</u>	<u>Results of Ballot or Proxy as Applicable</u>	
	FOR	WITHHELD OR AGAINST
The election of Jeff Baryshnik as trustee of the REIT.	23,517,795 Units 99.677%	76,259 Units 0.323%
The election of William Biggar as trustee of the REIT.	23,434,632 Units 99.324%	159,422 Units 0.676%
The election of Roland Cardy as trustee of the REIT.	23,055,279 Units 97.716%	538,775 Units 2.284%
The election of Daniel Drimmer as trustee of the REIT.	23,032,532 Units 97.620%	561,522 Units 2.380%
The election of Alon Ossip as trustee of the REIT.	23,381,169 Units 99.098%	212,885 Units 0.902%
The election of Sandy Poklar as trustee of the REIT.	22,905,282 Units 97.081%	688,772 Units 2.919%
The election of Tracy Sherren as trustee of the REIT.	23,298,559 Units 98.748%	295,495 Units 1.252%
The election of Leslie Veiner as trustee of the REIT.	23,519,991 Units 99.686%	74,063 Units 0.314%

<b><u>Matters Voted Upon</u></b>	<b><u>Results of Ballot or Proxy as Applicable</u></b>	
	<b>FOR</b>	<b>WITHHELD OR AGAINST</b>
The re-appointment of BDO Canada LLP as auditor of the REIT and the authorization for the trustees of the REIT to fix the remuneration of the auditor.	23,455,760 Units 99.094%	214,379 Units 0.906%
The resolution to affirm, ratify and approve the third amended and restated declaration of trust of the REIT.	23,446,403 Units 99.374%	147,651 Units 0.626%