

MERCURY FINANCING CORP.

DISTRIBUTION OF COMMON SHARES OF ARIANNE PHOSPHATE INC. TO MERCURY SECURITYHOLDERS

Grand Cayman, Cayman Islands – November 4, 2025; Mercury Financing Corp. ("**Mercury**") announces that it has completed a distribution of 18,000,000 common shares (each a "**Common Shares**") of Arianne Phosphate Inc. ("**Arianne**") to its securityholders (the "**Distribution**").

The Distribution was carried out both as a return of capital to securityholders of Mercury, and also to give each of them direct ownership of the Common Shares previously held by Mercury. Mercury also holds 37,000,000 non-transferable Warrants, exercisable at a price of \$0.33 per share, for a period of 5 years from their date of issue, which are subject to a "warrant blocker" provision whereby Mercury shall not be entitled to exercise Warrants resulting in Mercury holding more than 19.9% of the issued and outstanding Common Shares of Arianne.

Prior to the Distribution, Mercury owned and controlled 18,000,000 Common Shares, representing approximately 8.42% of the outstanding Common Shares of Arianne on a non-diluted basis. Following the Distribution, Mercury now beneficially owns and controls no Common Shares of Arianne and 14.76% on a partially-diluted basis assuming that all of the warrants of Arianne held by Mercury were to be exercised.

The Transaction is a private transaction that did not take place on any market or exchange. In accordance with applicable securities laws, Mercury may, from time to time and at any time, acquire additional Common Shares of Arianne and/or other equity, debt or other securities or instruments (collectively, "**Securities**") of Arianne in the open market or otherwise, and Mercury reserves the right to dispose of any or all of its Securities in the open market or otherwise at any time and from time to time, and to engage in similar transactions with respect to the Securities, the whole depending on market conditions, the business and prospects of Arianne and other relevant factors.

Information contained in this news release is being issued in accordance with National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* in connection with the filing of an early warning report by Mercury. The early warning report respecting the Distribution will be filed on the SEDAR+ at www.sedarplus.ca under Arianne's profile.

To obtain a copy of the early warning report filed by Mercury, or for more information, please contact:

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