

## TRUE NORTH COMMERCIAL REAL ESTATE INVESTMENT TRUST

Annual and Special Meeting of unitholders of the REIT (the “Unitholders”) held on June 22, 2022

### Report of Voting Results

This report is filed pursuant to Section 11.3 of National Instrument 51-102 *Continuous Disclosure Obligations* and relates to the results of voting at the annual and special meeting of True North Commercial Real Estate Investment Trust (the “REIT”) held on June 22, 2022. The results include the combined totals of the REIT’s trust units and the special voting units voted.

<u>Matters Voted Upon</u>	<u>Results of Ballot or Proxy as Applicable</u>	
	FOR	WITHHELD OR AGAINST
The election of Lindsay Brand as trustee of the REIT.	21,004,069 Units 99.16%	178,120 Units 0.84%
The election of Daniel Drimmer as trustee of the REIT.	20,980,071 Units 99.05%	202,118 Units 0.95%
The election of Anna Murray as trustee of the REIT.	21,000,977 Units 99.14%	181,212 Units 0.86%
The election of Alon Ossip as trustee of the REIT.	20,906,960 Units 98.70%	275,229 Units 1.30%
The election of Sandy Poklar as trustee of the REIT.	20,572,489 Units 97.12%	609,700 Units 2.88%
The election of Tracy Sherren as trustee of the REIT.	20,939,314 Units 98.85%	242,875 Units 1.15%
The re-appointment of BDO Canada LLP as auditor of the REIT and the authorization for the trustees of the REIT to fix the remuneration of the auditor.	21,173,509 Units 99.75%	52,618 Units 0.25%
The resolution to reconfirm and approve the amended and restated unitholder rights plan.	20,862,514 Units 98.49%	319,675 Units 1.51%