

Vancouver, British Columbia –October 2, 2017 – ArcPacific Resources Corp. (the "Company" or "ArcPacific") (TSX-V: ACP) announces that ArcPacific and its Korean consortium partners, namely; Nexgeo Inc. ("Nexgeo") and Korea Resources Corp. ("KORES") agreed to extend Nexgeo's initial term, which has been granted by ArcPacific, to make a proposal to ArcPacific to convert Nexgeo's interest in the Lucky Mike Project ("Project") to ArcPacific's shares ("Extension Agreement").

According to the Deed of Release and Amendment Agreement executed on August 3rd, 2017 (the "Original Agreement"), ArcPacific granted Nexgeo the right to propose the Company to convert Nexgeo's Project interest to the Company shares within 2 months after the execution of the Original Agreement but now, according to this Extension Agreement, ArcPacific, KORES and Nexgeo agreed to extend another two (2) months for Nexgeo's right and the conversion shall be subject to mutually agreed terms between Company and Nexgeo and any required regulatory approval.

About ArcPacific Resources Corp.:

ArcPacific Resources Corp. (TSX-V: ACP) is a Canadian-based company seeking mineral properties with strong exploration potential. Although the Company's primary business has been the exploration of mineral properties, it will consider other opportunities that offer the potential for near term cash flow. For further information about the Company, please visit <http://www.arcpacific.ca>.

ON BEHALF OF THE BOARD OF DIRECTORS

/s/ "Collin Kim"

Director

The forward-looking statements contained in this press release are made as of the date hereof and ArcPacific Resources Corp. undertakes no obligations to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.