



## Moneta announces appointment to Board of Directors

TORONTO, Nov. 10, 2017 /CNW/ - **Moneta Porcupine Mines Inc. (TSX:ME) (OTC:MPUCF) (XETRA:MOP) ("Company")** is pleased to announce the appointment of Rodney A. Cooper to the Board of Directors, subject to regulatory approval.

Rodney A. Cooper, P.Eng., MBA, is a professional engineer who, from 2011 to 2017, was President and Chief Operating Officer of Labrador Iron Mines Limited where he maintained stakeholder relationships including several complex agreements with First Nations, multiple rail and port logistic agreements, and negotiations with the Quebec and Newfoundland provincial regulatory regimes. He was actively involved in approximately \$100 million in equity financings and \$30 million streaming deal financing. He was also instrumental in negotiating a \$30 million joint venture with Tata Steel on one deposit.

From 2009 to 2011, Mr. Cooper was Vice President and Senior Mining Analyst at Dundee Securities where he covered 17 listed companies in the commodity space, of which 7 became the targets of successful mergers and acquisitions. During his tenure he was actively involved in equity and debt deals exceeding \$5 billion in value.

From 2000 to 2009, Mr. Cooper was Vice President, Technical Services in the corporate office of Kinross Gold Corporation where he established a team of engineers and geologists responsible for project evaluation, project development, technical and economic studies and for the integrity of the resource and reserve base and reporting system. He worked extensively with the operating mines and projects in Ontario, Alaska, Nevada, Washington, Nunavut, Russia, Zimbabwe, Chile and Brazil. He successfully implemented a complex geotechnical and mine closure effort for 14 historical mines simultaneously, in joint venture with the Ontario Ministry of Northern Development and Mines, in and around Timmins, Ontario. The program was completed under budget and a year ahead of schedule, paving the way for the formation of the Porcupine Joint Venture with Placer Dome, which effectively consolidated gold assets in the Timmins Gold Camp. The assets are now owned and successfully operated by Goldcorp.

### **About Moneta**

The Company holds a 100% interest in 5 core gold projects strategically located along the Destor-Porcupine Fault Zone in the Timmins Gold Camp with over 85 million ounces of past gold production. The projects consist of the Golden Highway, North Tisdale, Nighthawk Lake, Kayorum and Denton projects. The Golden Highway Project covers 12 kilometres of prospective ultramafic/mafic volcanic/sedimentary rocks along the DPFZ hosting a NI 43-101 indicated resource estimate of 1,091,000 ounces (31.1 Mt at 1.09 g/t Au) and 3,204,000 ounces inferred (83.3 Mt at 1.20 g/t Au), clustered within four kilometres.

The Company's public documents may be accessed at [www.sedar.com](http://www.sedar.com). For further information on the Company, please visit our website at [www.monetaporcupine.com](http://www.monetaporcupine.com) or email us at [info@monetaporcupine.com](mailto:info@monetaporcupine.com).

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