



March 14, 2018

VIA SEDAR

Ontario Securities Commission
British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan, Securities Division
The Manitoba Securities Commission
Autorité des marchés financiers
New Brunswick Financial and Consumer Services Commission
Nova Scotia Securities Commission
Superintendent of Securities, Prince Edward Island
Superintendent of Securities Service, Newfoundland and Labrador

Dear Sirs/Mesdames:

Re: Dividend Select 15 Corp. (the “Issuer”)

We refer you to the short form prospectus dated March 14, 2018 of the Issuer (the “**Prospectus**”) relating to the offering of Equity Shares of the Issuer. In the Prospectus, reference is made to the name of this firm on the cover page and under the headings “**Eligibility for Investment**”, “**Canadian Federal Income Tax Considerations**” and “**Interests of Experts**” and to the opinions of this firm under the headings “**Eligibility for Investment**” and “**Canadian Federal Income Tax Considerations**”. We hereby consent to being named in the Prospectus, to the inclusion of the reference to the opinions of this firm in the Prospectus and to the use of our opinions in the Prospectus.

We also confirm that we have read the Prospectus and that we have no reason to believe that there are any misrepresentations in the information contained in the Prospectus that are derived from our opinions referred to above or that are within our knowledge as a result of the services we have performed to render these opinions.

Yours truly,

“McCarthy Tétrault LLP”