



## NEWS RELEASE

### ARBOR METALS ANNOUNCES CLOSING OF PRIVATE PLACEMENT

**Vancouver, Canada – December 11<sup>th</sup>, 2024** – [Arbor Metals Corp.](#) (“Arbor” or the “Company”) (TSXV: ABR, FWB: 432) is pleased to announce that it has closed its non-brokered private placement (the “Offering”) for gross proceeds of \$2,342,080. In connection with closing of the Offering, the Company has issued 340,000 units (each, an “NFT Unit”) at a price of \$0.30 per NFT Unit, 1,316,000 flow-through units (each, a “National FT Unit”) at a price of \$0.38 per National FT Unit, and 4,350,000 flow-through units (each, a “Québec FT Unit”, and collectively with the NFT Units and the National FT Units, the “Offered Securities”) at a price of \$0.40 per FT Unit.

Each NFT Unit consists of one common share of the Company (each a “Unit Share”) and one-half of one common share purchase warrant (each whole warrant, a “Warrant”). Each National FT Unit and Québec FT Unit consists of one common share of the Company issued as a “flow-through share” within the meaning of the *Income Tax Act* (Canada) and one-half of one Warrant. Each whole Warrant entitles the holder to purchase one additional common share of the Company (each, a “Warrant Share”) at a price of \$0.55 at any time on or before December 11, 2025.

The net proceeds raised from the Offering will be used for the further advancement of the Jarnet Lithium Project and for working capital purposes. Proceeds from the sale of the National FT Units and the Québec FT Units will be used to incur “Canadian exploration expenses” as defined in subsection 66.1(6) of the *Income Tax Act* and “flow through mining expenditures” as defined in subsection 127(9) of the *Income Tax Act*, with the proceeds from the sale of the National FT Units expected to be directed towards the advancement of the Kemlee Lake Lithium Project, and the proceeds from the sale of the Québec FT Units directed towards the Jarnet Lithium Project. Such proceeds will be renounced to the purchasers of the National FT Units and the Québec FT Units with an effective date not later than December 31, 2024, in the aggregate amount of not less than the total amount of gross proceeds raised from the issue of the National FT Units and the Québec FT Units.

In connection with closing of the Offering, the Company paid \$68,520 and issued 306,600 common shares and 483,000 Warrants to certain arms-length parties, including GloRes Securities Inc., who assisted in introducing subscribers to the Offering. All securities issued in connection with the Offering are subject to restrictions on resale until April 12, 2025, in accordance with applicable securities laws.

*This news release shall not constitute an offer to sell or the solicitation of an offer to buy the Offered Securities, nor shall there be any sale of the Offered Securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction. The Offered Securities being offered will not be, and have not been, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, a U.S. person.*

### **About Arbor Metals Corp.**

**Arbor Metals Corp.** is a mining exploration company focused on developing high-value, geographically significant mineral projects worldwide. **Arbor** is paving the way for advanced mineral exploration as it oversees world-class mining projects. The Company is confident that combining quality projects with proven strategies and a dedicated team will yield exceptional outcomes.

For further information, contact Mark Ferguson, Chief Executive Officer, at [info@arbormetalscorp.com](mailto:info@arbormetalscorp.com), or 403.852.4869, or visit the Company's website at [www.arbormetalscorp.com](http://www.arbormetalscorp.com).

On behalf of the Board,

### **Arbor Metals Corp.**

Mark Ferguson, Chief Executive Officer

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This news release may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When or if used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "schedule" and similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to further exploration of the Jarnet Lithium Project, the intended use of proceeds from the Offering, and other factors or information. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance, or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.*