STLLR Gold Inc.

(Formerly known as Moneta Gold Inc.)

Condensed Interim Consolidated Financial Statements

For the three and nine months ended September 30, 2024, and 2023

Unaudited

Presented in Canadian Dollars

The accompanying unaudited condensed interim consolidated financial statements are the responsibility of the Board of Directors and executive management. The unaudited condensed interim consolidated financial statements have been prepared by management, on behalf of the Board of Directors, in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board. These unaudited condensed interim consolidated financial statements do not include all of the disclosures required for annual financial statements and therefore should be read in conjunction with the Company's audited annual consolidated financial statements and notes thereto for the year ended December 31, 2023. These unaudited condensed interim consolidated financial statements follow the same significant accounting policies and methods of application as those included in the Company's most recent audited annual consolidated financial statements, except as described in note 3. Management acknowledges responsibility for the preparation and presentation of the financial statements, including responsibility for significant accounting judgments and estimates and the choice of accounting principles and methods that are appropriate to the Company's circumstances. In the opinion of management, the unaudited condensed interim consolidated financial statements have been prepared within acceptable limits of materiality and are in accordance with International Accounting Standard 34, Interim Financial Reporting using accounting policies consistent with IFRS appropriate in the circumstances.

Management has established processes, which are in place to provide it sufficient knowledge to support management representations that it has exercised reasonable diligence that (i) the condensed interim consolidated financial statements do not contain any untrue statement of material fact or omit to state a material fact required to be stated or that is necessary to make a statement not misleading in light of the circumstances under which it is made, as of the date of, and for the periods presented by, the condensed interim consolidated financial statements and (ii) the condensed interim consolidated financial statements fairly present in all material respects the financial condition, results of operations and cash flows of the Company, as of the date of, and for the period presented by the condensed interim consolidated financial statements.

The Board of Directors is responsible for reviewing and approving the condensed interim consolidated financial statements and for ensuring that management fulfills its financial reporting responsibilities. An Audit Committee assists the Board of Directors in fulfilling this responsibility. The Audit Committee meets with management to review the internal controls over the financial reporting process, the financial statements and the auditors' report. The Audit Committee also reviews the Company's Management's Discussion and Analysis to ensure that the financial information reported therein is consistent with the information presented in the consolidated financial statements. The Audit Committee reports its findings to the Board of Directors for its consideration in approving the condensed interim consolidated financial statements for issuance to the shareholders.

Management recognizes its responsibility for conducting the Company's affairs in compliance with established financial standards, and applicable laws and regulations, and for maintaining property standards of conduct for its activities.

(signed) "Salvatore Curcio"
Salvatore Curcio
Chief Financial Officer

(signed) "Keyvan Salehi"
Keyvan Salehi
President & CEO

November 12, 2024
Toronto, Canada

STLLR GOLD INC.
(Formerly known as Moneta Gold Inc.)
Condensed Interim Consolidated Statements of Financial Position

As at	Notes	(Unaudited) September 30, 2024 $	(Audited) December 31, 2023 $
ASSETS			
Current			
Cash and equivalents		**11,789,516**	12,051,713
Receivables		**678,926**	662,936
Prepaid expenses and supplies		**1,304,527**	138,030
Acquistion costs		**-**	219,979
Total current assets		**13,772,969**	13,072,658
Non-current			
Restricted cash	**5**	**5,343,633**	-
Reclamation deposits	**6**	**192,064**	192,064
Property, plant and equipment	**7**	**981,363**	864,908
Exploration and evaluation assets	**8, 9**	**89,808,394**	54,794,337
Total non-current assets		**96,325,454**	55,851,309
TOTAL ASSETS		**110,098,423**	68,923,967
LIABILITIES			
Current			
Accounts payable and accrued liabilities		**2,326,567**	2,304,371
Deferred premium on flow-through shares		**-**	6,102,096
Total current liabilities		**2,326,567**	8,406,467
Non-current			
Reclamation provisions	**10**	**2,190,243**	763,696
Provision for service obligation	**11**	**2,750,455**	-
Total non-current liabilities		**4,940,698**	763,696
TOTAL LIABILITIES		**7,267,265**	9,170,163
SHAREHOLDERS' EQUITY			
Capital stock	**12**	**217,333,544**	162,874,146
Contributed surplus		**15,851,399**	11,124,725
Accumulated deficit		**(130,353,785)**	(114,245,067)
Total shareholders' equity		**102,831,158**	59,753,804
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**110,098,423**	68,923,967

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

Nature of operations and going concern	**1**
Contingent liabilities	**15**
Subsequent events	**19**

STLLR GOLD INC.
(Formerly known as Moneta Gold Inc.)
Condensed Interim Consolidated Statements of Net Loss & Comprehensive Loss

	Notes	(Unaudited) Three Months Ended September 30, 2024 $	2023 $	(Unaudited) Nine months ended September 30, 2024 $	2023 $
OPERATING EXPENSES					
Exploration and evaluation expenditures	**8**	**4,054,358**	6,329,633	**16,004,301**	12,917,663
General & administration					
Wages, benefits, director fees	**14**	**1,078,554**	171,703	**2,330,644**	1,129,250
Office & administration		**205,166**	350,888	**796,256**	925,200
Professional & consulting fees		**64,833**	105,025	**620,525**	357,605
Regulatory		**43,221**	42,967	**450,503**	156,144
Marketing & investor relations		**270,620**	91,706	**517,159**	259,056
Corporate travel		**33,887**	2,979	**74,415**	16,070
Share based compensation	**12, 14**	**479,805**	572,847	**3,348,559**	1,244,623
Loss from operational activities		**6,230,444**	7,667,748	**24,142,362**	17,005,611
OTHER ITEMS					
Deferred premium on flow-through shares		**-**	-	**(6,991,411)**	(4,530,000)
Interest income		**(283,673)**	(295,223)	**(891,842)**	(533,551)
Other income		**(140,416)**	(24,944)	**(215,417)**	(69,548)
Loss on debt settlement		**-**	-	**65,026**	-
Loss before income taxes		**5,806,355**	7,347,581	**16,108,718**	11,872,512
Net loss and comprehensive loss for the period		**5,806,355**	7,347,581	**16,108,718**	11,872,512
Basic and diluted loss per share (in dollars)	**13**	**$0.06**	$0.12	**$0.17**	$0.21
Weighted average outstanding shares	**13**	**103,410,986**	61,012,164	**97,336,576**	56,153,135

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

STLLR GOLD INC.

(Formerly known as Moneta Gold Inc.)

Condensed Interim Consolidated Statement of changes in Shareholders' Equity

	Notes	Capital Stock Shares	$	Contributed Surplus	Deficit	Shareholders' Equity
Balance as at December 31, 2022		51,368,624	$ 144,140,220	$ 9,427,271	$ (98,032,431)	**$ 55,535,060**
Share issuance on private placement financing		9,387,950	26,004,550	-	-	**26,004,550**
Deferred premium on flow-through shares		-	(6,102,096)	-	-	**(6,102,096)**
Share issuance costs		-	(1,728,528)	-	-	**(1,728,528)**
Acquisition of mineral claims and other issuances		255,480	560,000	-	-	**560,000**
Share based compensation		-	-	1,244,623	-	**1,244,623**
Loss and comprehensive loss		-	-	-	(11,872,512)	**(11,872,512)**
Balance as at September 30, 2023		**61,012,054**	**$ 162,874,146**	**$ 10,671,894**	**$ (109,904,943)**	**$ 63,641,097**
Share based compensation				452,831		**452,831**
Loss and comprehensive loss					(4,340,124)	**(4,340,124)**
Balance as at December 31, 2023		**61,012,054**	**$ 162,874,146**	**$ 11,124,725**	**$ (114,245,067)**	**$ 59,753,804**
Asset acquisition of Nighthawk	**9**	31,538,239	39,738,181	-	-	**39,738,181**
Shares issued - asset acquisition cost of Nighthawk	**9**	968,500	1,250,000	-	-	**1,250,000**
Replacement Options - acqusition of Nighthawk	**9**	-	-	1,339,929	-	**1,339,929**
Shares issued to settle accounts payable	**12**	1,301,438	1,565,026	-	-	**1,565,026**
Share issuance on subcription receipt financing	**12**	8,029,412	13,000,000	-	-	**13,000,000**
Fair value of warrants	**12**	-	(1,256,594)	1,256,594	-	**-**
Share issuance costs - cash	**12**	-	(1,055,623)	-	-	**(1,055,623)**
Issuance of shares	**12**	610,371	1,218,408	(1,218,408)	-	**-**
Share based compensation	**12, 14**	-	-	3,348,559	-	**3,348,559**
Loss and comprehensive loss		-	-	-	(16,108,718)	**(16,108,718)**
Balance as at September 30, 2024		**103,460,014**	**$ 217,333,544**	**$ 15,851,399**	**$ (130,353,785)**	**$ 102,831,158**

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

STLLR GOLD INC.
(Formerly known as Moneta Gold Inc.)
Condensed Interim Consolidated Statements of Cash Flows

For the Nine months ended September 30,	**Notes**	**2024** $	2023 $
Cash flows from operating activities			
Net loss and comprehensive loss for the period		**(16,108,718)**	(11,872,512)
Adjustments for non-cash items:			
Share based compensation	**12, 14**	**3,348,559**	1,244,623
Accretion	**10**	**19,881**	19,881
Depreciation	**7**	**115,315**	78,982
Loss on debt settlement		**65,026**	-
Deferred premium on flow-through shares		**(6,991,411)**	(4,530,000)
Operating cash flows before movements in working capital		**(19,551,348)**	(15,059,026)
Changes in non-cash working capital items:			
Decrease in receivables		**95,771**	31,772
Decrease (increase) in prepaid expenses and supplies		**388,517**	(58,754)
Decrease in accounts payable and accrued liabilities		**(2,800,592)**	1,169,549
Total cash used in operating activities		**(21,867,652)**	(13,916,459)
Investing activities			
Acquisition of property, plant and equipment	**7**	**(104,712)**	(67,540)
Acquisition of Nighthawk	**9, 12**	**22,478,977**	-
Restricted cash	**5**	**(314,336)**	-
Exploration and evaluation assets	**8**	**(31,891)**	(160,401)
Reduction in provision for service obligation		**(261,859)**	-
Total cash provided from (used in) investing activities		**21,766,179**	(227,941)
Financing activities			
Common shares issued, net of issue costs		**(160,724)**	24,276,022
Cash (used in) provided from financing activities		**(160,724)**	**24,276,022**
Net increase in cash and equivalents		**(262,197)**	10,131,622
Cash and equivalents, beginning of period		**12,051,713**	8,338,170
Cash and equivalents, end of period		**11,789,516**	18,469,792

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

Supplemental disclosure		**$**	$
Asset acquisition of Nighthawk	**9**	**39,738,181**	-
Shares issued - asset acquisition cost of Nighthawk	**9**	**1,250,000**	-
Shares issued to settle accounts payable	**12**	**1,565,026**	-
Total		**42,553,207**	-

1. Nature of operations and going concern

Nature of operations

STLLR Gold Inc. (Formerly known as Moneta Gold Inc.) ("STLLR" or the "Company") is a public company listed on the Toronto Stock Exchange (TSX: STLR) (OTCQX: STLRF) and incorporated under the laws of the Province of Ontario on October 14, 1910. STLLR Gold Inc, as referred to in this document, is "STLLR Gold Inc. (formerly known as Moneta Gold Inc.)". STLLR is a mineral resource exploration and development company actively exploring for gold on its land package in the Timmins Camp in Timmins, Ontario (Canada) and in the Northwest Territories (Canada). The Company's head office is Suite 4260, 181 Bay St., Toronto, Ontario, M5J 2S1. STLLR, a former gold producer, is currently an exploration stage company and has no properties in current production and no production revenues at the present time.

On January 1, 2023, Northern Gold Mining Inc., a 100% wholly owned subsidiary of Moneta, amalgamated with Moneta Gold Inc (now STLLR Gold Inc.). The name of the amalgamated corporation is STLLR Gold Inc. The articles and by-laws of the amalgamated corporation are the same as STLLR Gold Inc. No securities were issued, and no assets were distributed.

The Company announced on November 28, 2023, that it had entered into an arm's length arrangement agreement for an at-market merger whereby Moneta Gold Inc. agreed to acquire all the issued and outstanding common shares of Nighthawk Gold Corp. ("Nighthawk" or "the Company's subsidiary") in exchange for common shares of Moneta Gold Inc., by way of a plan of arrangement. Pursuant to the terms of the arrangement agreement, Nighthawk Shareholders received 0.21 Moneta Shares. The transaction was approved by Moneta and Nighthawk Shareholders on January 29, 2024, and closed on February 6, 2024. Outstanding shares were consolidated on a basis of 2 for 1.

As a result of the arrangement, Nighthawk has become a wholly owned subsidiary of STLLR, and the Nighthawk shares delisted from the Toronto Stock Exchange at market close on February 8, 2024 (See note 9 for more details). These financial statements have consolidated the activities of Nighthawk Gold Corp. from February 6, 2024 (the date of acquisition) to September 30, 2024.

IAS 33.28 requires that the outstanding number of ordinary shares and other equity plans, prior to share consolidation, be adjusted as if the event had occurred at the beginning of the earliest period. These condensed interim consolidated financial statements contain information from 2023 onwards and all information for that time span has been adjusted as per IAS 33.28. This includes units and per unit cost basis.

Going concern

These condensed interim consolidated financial statements, including comparatives, have been prepared using International Financial Reporting Standards ("IFRS") applicable to a going concern organization. Continuity of operations and realization of assets and settlement of liabilities in the normal course of business for the foreseeable future is assumed, at least, but not limited to, one year from September 30, 2024. The Company is subject to risks and challenges similar to companies in a comparable stage of exploration and development. As a result of these risks, there is material uncertainty that may raise significant doubt as to the Company's ability to continue as going concern. There is no assurance that the Company's funding initiatives will continue to be successful.

These condensed interim consolidated financial statements do not reflect the adjustments that would be necessary if the going concern assumption was inappropriate. Adjustments to the carrying values of assets, liabilities, reported expenses and statements of financial position classifications could be material. To advance its exploration and development efforts, the Company will have to raise additional funds. While the Company has been successful in doing so in the past, there can be no assurance that it will be able to do so in the future.

2. Basis of preparation

Statement of Compliance

These condensed interim consolidated financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting ("IAS 34"), and follow the same accounting policies and methods of application as the annual consolidated financial statements of the Company for the year ended December 31, 2023. These condensed interim consolidated financial statements should be read in conjunction with the 2023 annual consolidated financial statements and the notes thereto. The Company operates in one segment defined as the cash generating unit which is Canada. These condensed interim consolidated financial statements were approved by the Board of Directors of the Company on November 12, 2024.

Basis of Measurement

These condensed interim consolidated financial statements have been prepared under the historical cost convention, except for certain financial instruments measured at fair value as reported in note 3 of the annual consolidated financial statements of the Company for the year ended December 31, 2023.

The preparation of financial statements in accordance with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 4.

All amounts are expressed in Canadian dollars unless otherwise noted.

3. Material accounting policies

The financial framework and accounting policies applied in the preparation of these condensed interim consolidated financial statements are consistent with those as disclosed in its most recently completed audited consolidated financial statements for the fiscal year ended December 31, 2023.

4. Key sources of estimation uncertainty and judgement

In the application of the Company's accounting policies described in note 3 of the annual consolidated financial statements of the Company for the year ended December 31, 2023, management is required to make estimates and assumptions about future events that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting year.

Estimates and assumptions are reviewed on an ongoing basis and are based on historical experience and other factors considered relevant, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The following are the areas involving estimates made in the process of applying the Company's accounting policies that have a significant effect on the amounts recognized in the consolidated financial statements.

a) Share based payments

Management measures the fair value of granted stock options using the Black-Scholes option valuation model. The fair value of stock options using valuation models is only an estimate of their potential value and requires the use of estimates and assumptions which include volatility, interest rates and expected life of the options.

Management measures the fair value of RSUs and DSUs based on the market price of STLLR's shares.

b) Exploration and evaluation expenditures

The application of the Company's accounting policy for exploration and evaluation expenditures requires judgment in determining whether it is likely that future economic benefits are likely either from future exploitation or sale of the property, or where exploration activities are not adequately advanced to support a gold resource assessment. The determination is an estimation process that requires varying degrees of uncertainty, and these estimates directly impact the deferral of exploration and evaluation expenditures.

c) Impairment of long-lived assets

The carrying amounts of property, plant & equipment and exploration and evaluation assets are reviewed for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable. If there are indicators of impairment, an exercise is undertaken to determine whether the carrying values are in excess of their recoverable amount. Such review is undertaken on the basis of cash-generating units. The assessment requires the use of estimates and assumptions such as, but not limited to, long-term commodity prices, future capital requirements, resource estimates, and exploration potential. It is possible that the actual fair value could be significantly different from those assumptions, and changes in these assumptions will affect the recoverable amount of the exploration and evaluation assets.

d) Reclamation provisions

The Company records the fair value of estimated costs of legal and constructive obligations required to restore operating locations in the period in which the obligation is incurred. The nature of these restoration activities includes dismantling and removing structures, rehabilitating mines, and tailings dams, dismantling operating facilities, closure of plant and waste sites, and restoration, reclamation, and re-vegetation of affected areas.

The estimated fair value of a liability, and corresponding expense in the related property, is reported in the year in which it is incurred and when a reasonable estimate of fair value can be made. The fair value is the amount at which that liability could be settled in a current transaction between willing parties, that is, other than in a forced or liquidation transaction and, in the absence of observable market transactions, is determined as the present value of expected cash flows. The Company subsequently allocates the cost to expense using a systematic and rational method over its useful life and records the accretion of the liability as a charge to the Statement of Net Loss and Comprehensive Loss.

e) Contingent liabilities

Contingent liabilities are not recognized in the financial statements unless reliably estimated and probable and are disclosed in notes to the financial statements unless their occurrence is remote. By their nature, contingent liabilities will only be resolved when one or more future events occur or fail to occur. The assessment of contingencies inherently involves the exercise of significant judgment and estimates of the outcome of future events.

f) Accounting for acquisitions

The Company assesses whether an acquisition is an asset acquisition or a business combination. The Company accounts for an acquisition as a business combination if the assets acquired and liabilities assumed constitute a business and the Company obtains control of the business. When the cost of a business combination exceeds the fair value of the identifiable assets acquired or liabilities assumed, such excess is recognized as goodwill. Transaction related costs are expensed as incurred.

If an acquisition does not meet the definition of a business combination, the Company accounts for the acquisition as an asset acquisition. The February 6, 2024, acquisition of Nighthawk Gold Corp. (note 9) was accounted for as an asset acquisition.

5. Restricted cash

The Company's subsidiary maintains irrevocable standby letters of credit with a Canadian chartered bank, in the amount of $1,283,633 (collectively, the "Permit Security"), to provide security under its land use permit and water access license for the existing reclamation work associated with the Damoti Reclamation Obligation (see note 10), as well as for its exploration activities at the Indin Lake Gold Property in the Northwest Territories, Canada. In March 2024, Nighthawk posted an additional security of $167,177 upon receiving approval for its updated territorial land use permit, which supports its expanded exploration activities on the Indin Lake Gold Property. Nighthawk also posted $147,159 as additional security upon receiving its renewed Federal water access license, thereby authorizing its exploration activities. The licenses have been renewed for 15 years and expire in 2038.

On January 26, 2012, as part of the agreement to acquire full ownership of the Colomac Gold Project's mineral claims and leases (see note 11), Nighthawk initiated two letters of credit at a Canadian chartered bank. These were in favor of Aboriginal Affairs and Northern Development Canada ("**AANDC**") to ensure Nighthawk's commitment to carrying out reclamation services. Specifically, the amounts were $3,000,000 for the Diversified site and $1,000,000 for the Spider Lake site which are collectively referred to as the "Restricted LOCs". Additionally, a $60,000 letter of credit was established to secure corporate credit card facilities.

The Restricted LOC's totaling $4,000,000 are secured by guaranteed investment certificates (the "Colomac GIC's") at a Canadian chartered bank for the same amounts. Upon completion of the service obligation with respect to each reclamation site to the satisfaction of an independent third-party engineer, the Restricted LOC's with respect to each site will be released and the hold restriction on the related Colomac GIC will be eliminated. At any time, the Company may terminate the liability relating to this service obligation, but as a consequence would relinquish the related Colomac GIC still held as security against the Restricted LOC's at that time.

	Permit Security	Restricted LOC	Total
Balance as at December 31, 2023	**$ -**	**$ -**	**$ -**
Security acquired through acquisition of Nighthawk	969,297	4,060,000	**5,029,297**
Additional security on land use permit	167,177	-	**167,177**
Additional security on water access license	147,159	-	**147,159**
Balance as at September 30, 2024	**$ 1,283,633**	**$ 4,060,000**	**$ 5,343,633**

6. Reclamation deposits

The Company has cash and bond reclamation deposits of $192,064 (2023 - $192,064) with the Ministry of Northern Development and Mines as financial guarantees covering the cost of mine reclamation related to the Company's historical STLLR mine and tailings.

7. Property, plant, and equipment

As a direct result of the acquisition of Nighthawk (note 9), the Company has obtained property, plant and equipment with a net book value of $127,058, which is included in the continuity table below.

The following table summarizes information regarding the Company property, plant, and equipment as at September 30, 2024:

	September 30, 2024									
		Cost ($)				Accumulated depreciation ($)				
Class	Amortization Period (Years)	Opening Balance	Additions	Write-off / Disposals	Closing Balance	Opening Balance	Acquistion Depreciation	Depreciation	Closing Balance	Net Book Value
Vehicles	5	$ 287,746	$ -	$ -	**$ 287,746**	$ 75,739	$ -	$ 49,994	**$ 125,733**	**$ 162,013**
Building	20	567,000	-	-	**567,000**	68,513	-	21,264	**89,777**	**$ 477,223**
Fabric Building	5	158,365	-	-	**158,365**	36,951	-	23,755	**60,706**	**$ 97,659**
Land	-	33,000	-	-	**33,000**	-	-	-	**-**	**$ 33,000**
Equipment	10	-	222,565	-	**222,565**	-	22,671	14,357	**37,028**	**$ 185,537**
Furniture	3-7	-	32,049	-	**32,049**	-	173	5,945	**6,118**	**$ 25,931**
Total		**$ 1,046,111**	**$ 254,614**	**$ -**	**$ 1,300,725**	**$ 181,203**	**$ 22,844**	**$ 115,315**	**$ 319,362**	**$ 981,363**

	December 31, 2023								
		Cost ($)				Accumulated depreciation ($)			
Class	Amortization Period (Years)	Opening Balance	Additions	Write-off / Disposals	Closing Balance	Opening Balance	Depreciation	Closing Balance	Net Book Value
Vehicles	5	$ 220,207	$ 67,539	$ -	**$ 287,746**	$ 29,703	$ 46,036	**$ 75,739**	**$ 212,007**
Building	20	567,000	-	-	**567,000**	40,163	28,350	**68,513**	**$ 498,487**
Fabric Building	5	158,365	-	-	**158,365**	5,278	31,673	**36,951**	**$ 121,414**
Land	-	33,000	-	-	**33,000**	-	-	**-**	**$ 33,000**
Total		**$ 978,572**	**$ 67,539**	**$ -**	**$ 1,046,111**	**$ 75,144**	**$ 106,059**	**$ 181,203**	**$ 864,908**

8. Exploration and evaluation expenditures

For the Nine months ended September 30,	December 31, 2023	Additions (Reductions)	2024 Total
Garrison	$ 51,496,858	$ 85,829	**$ 51,582,687**
Golden Highway	1,792,703	-	**1,792,703**
Loveland	713,271	-	**713,271**
Buffonta	204,875	22,756	**227,631**
North Tisdale	203,074	(100)	**202,974**
Other	163,628	18,714	**182,342**
Kayorum	135,547	-	**135,547**
Pike	51,568	-	**51,568**
Nighthawk Lake	32,813	880	**33,693**
Indin Lake Gold (1)	-	34,885,978	**34,885,978**
Total	**$ 54,794,337**	**$ 35,014,057**	**$ 89,808,394**

(1) Mineral properties obtained during acquisition of Nighthawk was $34,876,824. The remainder were additions from February 6, 2024 to September 30, 2024.

For the twelve months ended December 31,	December 31, 2022	Additions (Reductions)	2023 Total
Garrison	$ 51,888,876	$ (392,018)	**$ 51,496,858**
Golden Highway	1,743,577	49,126	**1,792,703**
Loveland (1)	52,632	660,639	**713,271**
Buffonta	203,451	1,424	**204,875**
North Tisdale	183,288	19,786	**203,074**
Other	163,628	-	**163,628**
Kayorum	132,877	2,670	**135,547**
Pike	50,395	1,173	**51,568**
Nighthawk Lake	20,013	12,800	**32,813**
Total	**$ 54,438,737**	**$ 355,600**	**$ 54,794,337**

(1) On June 7, 2023, STLLR acquired property surrounding STLLR's existing Loveland property.
This property was acquired for a total consideration of $660,000 consisting of $100,000 cash and $560,000 in shares.

There were no indications of impairment of exploration and evaluation assets during the period ended September 30, 2024 (December 31, 2023: $nil). Capitalized acquisition costs totaled $89,808,394 at September 30, 2024 (December 31, 2023: $54,794,337).

Exploration and evaluation expenditures for the three and nine months ended September 30, 2024, of $4,054,358 and $16,004,301, respectively (three and nine months ended September 30, 2023 – $6,329,633 and $12,917,663), were charged to the Consolidated Statements of Net Loss & Comprehensive Loss. Exploration expenditures were incurred as follows:

Exploration and evaluation expenses	**Three months ended September 30,**		**Nine months ended September 30,**	
	2024	**2023**	**2024**	**2023**
Geological & consultant fees	**$ 1,248,970**	$ 2,025,808	**$ 5,919,167**	$ 6,385,118
Drilling	**825,043**	3,629,542	**4,042,093**	4,396,031
Camp & site	**885,237**	159,128	**2,457,219**	463,070
Transportation	**655,850**	24,432	**1,723,667**	63,244
Licenses & permits	**93,667**	-	**795,459**	10,272
Assaying & analytical	**265,021**	306,969	**556,822**	1,155,671
Environmental & baseline	**43,315**	183,754	**372,826**	444,257
Equipment & building amortization	**37,255**	-	**109,370**	-
Geophysics	**-**	-	**27,678**	-
Total exploration and evaluation Expenses	**$ 4,054,358**	$ 6,329,633	**$ 16,004,301**	$ 12,917,663

9. Acquisition of Nighthawk Gold Corp.

On January 29, 2024, the shareholders of Moneta and Nighthawk approved the arrangement agreement to form STLLR Gold Inc. and the common share consolidation. On January 30, 2024, Nighthawk Gold Corp. obtained the final court order from the Ontario Superior Court of Justice for the proposed transaction.

On February 6, 2024, the effective date for this arrangement, STLLR acquired all issued outstanding common shares of Nighthawk. Former holders of Nighthawk Shares received 0.21 of a common share of STLLR for each Nighthawk Share held.

In aggregate, 31,538,239 STLLR Shares were issued to former Nighthawk Shareholders as consideration for their Nighthawk Shares. As a result of the arrangement, Nighthawk has become a wholly owned subsidiary of STLLR.

As the acquisition of Nighthawk does not meet the definition of a business in accordance with IFRS 3 – Business Combinations, STLLR has accounted for the transaction as an asset acquisition, measured under IFRS 2, Share-based Payments. The fair value of the consideration will be allocated to the identifiable assets acquired and liabilities assumed based on their relative fair values at the date of acquisition.

Current allocation of the purchase price to the estimated fair value of the assets and liabilities of Nighthawk Gold Corp. is as follows:

Purchase Price		
Issuance of 31,538,239 shares of STLLR to Nighthawk shareholders	$	39,738,181
Issuance of 2,195,550 options of STLLR to Nighthawk option holders		1,339,932
Fair Value of 4,024,185 Nighthawk warrants assumed by STLLR		-
Total Purchase Price	**$**	**41,078,113**
Fair Value of assets and liabilities acquired		
Cash	$	22,478,977
Receivables		111,761
Prepaid expenses		1,555,014
Deferred financing costs		160,724
Restricted cash		5,029,297
Property, plant and equipment		127,058
Accounts payable and accrued liabilities		(3,923,153)
Subscription receipt payable, net of issue costs		(12,105,101)
Flow-Through Share Premium Liability		(889,315)
Provision for service obligation		(3,012,314)
Reclamation provision		(1,301,324)
Fair Value of Net Assets and Liabilities Acquired	**$**	**8,231,624**
Acquisition of exploration and evaluation assets		
Exploration and evaluation assets	$	32,846,489
968,500 shares issued for advisory fees at $1.2907 per share		1,250,000
Acquisition costs paid in cash		780,335
Acquisition of exploration and evaluation assets	**$**	**34,876,824**
Fair Value of Net Assets and Liabilities Acquired & E&E	**$**	**43,108,448**
Less acquisition costs and shares issued for advisory fees		(2,030,335)
Total Purchase Price	**$**	**41,078,113**

The fair value of the shares issued to Nighthawk shareholders and advisory fees were based on the fair value of a STLLR common share on the day they were issued.

The fair value of the replacement options was calculated using the Black Scholes option pricing model with the following weighted average assumptions:

- Expected volatility: 45.69-70.09%
- Risk free interest Rate: 3.24-4.86%
- Expected life of 0.5 - 4.7 years
- Exercise Price: $1.381-$10.00

The replacement options are fully exercisable.

The Company also assumed 4,024,185 Nighthawk warrants (convertible into 4,024,185 STLLR Gold shares). The fair value of the Nighthawk warrants on February 6, 2024, was calculated using the Black Scholes option pricing model with the following weighted average assumptions:

- Expected volatility: 42.28%
- Risk free interest Rate: 4.86%
- Expected life of 0.3 years
- Exercise Price: $3.33-$5.00

The Nighthawk replacement warrants above have a value of $nil.

In connection with closing of the transaction, the escrow release conditions in respect of an aggregate of 38,235,294 subscription receipts (the "Subscription Receipts") of Nighthawk issued on December 19, 2023, at a price of $0.34 per Subscription Receipt (the "Subscription Receipt Financing") were satisfied and the gross proceeds in the amount of approximately $13 million were released. Upon the escrow release, 8,029,412 STLLR Shares were issued. See note 12 below for further details.

10. Reclamation provisions

The Company's reclamation provisions are estimated based on the Company's site remediation and restoration plan and the estimated timing of the costs to be paid in future years. The total amount of cash flows required to settle the Company's reclamation provisions are as follows:

	September 30, 2024	December 31, 2023
Northwest Territories - Colomac Gold Project	$ 1,301,324	$ -
Ontario - Tower Gold Project	888,919	763,696
Reclamation provisions	**$ 2,190,243**	**$ 763,696**

Northwest Territories – Colomac Gold Project

As a result of the acquisition of Nighthawk (note 9), a reclamation provision has been recognized for its property in the Northwest Territories which includes the Damoti Lake Property and Colomac.

Nighthawk has carried out environmental assessments using a third-party specialist and currently estimates the cost of the Damoti Reclamation Obligation and the Colomac Exploration Project Reclamation to be $1,301,324.

To date, Nighthawk has posted the Permit GIC's and security for an amount of $1,283,633 (note 5) to provide security under its land use permit and water access licence for the Damoti Reclamation Obligation as well as for exploration activities relating to the Indin Lake Gold Property.

The Company is currently unable to reliably estimate when the reclamation activities will be completed.

Ontario – Tower Gold Project

Present value as of December 31, 2022	$ 832,201
Accretion	26,507
Change in estimate	(95,012)
Present value as of December 31, 2023	763,696
Accretion	19,881
Change in estimate	105,342
Present value as of September 30, 2024	**$ 888,919**

The Ontario reclamation provision has been calculated with the following assumptions:

	2024	2023
Total undiscounted value of payments	898,413	763,696
Weighted average discount rate	2.99%	3.06%
Weighted average expected life - years	8	5
Inflation Rate	2.77%	3.10%

11. Provision for service obligation

As a result of the acquisition of Nighthawk (note 9), a provision for service obligation was recognized. As consideration for the Colomac Gold Project, Nighthawk agreed to perform reclamation services on three other sites within the Indin Lake Gold Property land package which are the responsibility of AANDC: Diversified, Chalco Lake (completed in 2013), and Spider Lake. The obligation for the reclamation services was to be carried out on behalf of AANDC to a maximum of $5,000,000, of which $1,000,000 of the reclamation activities related to the Chalco Lake site were relinquished in 2013 upon approvals of the third-party engineer. Nighthawk has the Restricted LOC's totaling $4,000,000 in favour of AANDC to secure Nighthawk's obligation to perform the services for each site. The Restricted LOC's are secured by the Colomac GIC's at a Canadian chartered bank for the same amounts (note 5).

Nighthawk did not assume the reclamation liabilities of these sites. Upon completion of the service obligation with respect to each site to the satisfaction of an independent third-party engineer, the Restricted LOC's with respect to each site will be released and the hold restriction on the related Colomac GIC will be eliminated. At any time, the Company may terminate the liability relating to this service obligation, but as a consequence would relinquish the related Colomac GIC still held as security against the Restricted LOC's at that time.

The following table summarizes the provision for service obligation:

Balance as of December 31, 2023	$	-
Additions [(1)]		3,012,314
Reductions [(2)]		(261,859)
Balance as of September 30, 2024	**$**	**2,750,455**

[(1)] A provision for service obligation was recognized as a result of the acquisition of Nighthawk on February 6, 2024 (note 9).

[(2)] Spider Lake Reclamation work commenced in Q2 2024.

12. Capital stock

The Company is authorized to issue an unlimited number of Class A Preferred shares, Class B Preferred shares, Common shares, and non-voting shares. Class A Preferred shares are entitled to preference as to the payment of dividends and distribution of the remaining property of the Company on dissolution over Class B Preferred shares, Common shares, and non-voting shares. Class B Preferred shares are entitled to preference as to the payment of dividends and distribution of the remaining property of the Company on dissolution over Common shares and non-voting shares. The non-voting shares shall rank equally with Common shares in all respects except that the holders are not entitled to vote at shareholder meetings.

As at September 30, 2024, the Company has 103,460,014 common shares issued and outstanding. There are no Class A Preferred shares, Class B Preferred shares and non-voting shares outstanding.

Share Capital transactions

Nine months ended September 30, 2024

On February 6, 2024, the effective date for this arrangement, STLLR acquired all issued outstanding common shares of Nighthawk. Former holders of Nighthawk Shares received 0.21 of a common share of STLLR for each Nighthawk Share held.

In aggregate, 31,538,239 STLLR Shares were issued to former Nighthawk Shareholders as consideration for their Nighthawk Shares. As a result of the arrangement, Nighthawk has become a wholly owned subsidiary of STLLR.

On February 6, 2024, concurrent to the closing of the acquisition of Nighthawk (note 9), the Company released from escrow the proceeds from its subscription receipt financing. STLLR issued 8,029,412 units at $1.62 per unit, for aggregate gross proceeds of $13 million. Share issue costs related to the financing totalled $1,055,623 for legal fees and commission paid to brokers. Net proceeds from the subscription receipt financing were $11,944,377. Each unit was composed of one common share and half of one common share purchase warrant. Each whole warrant entitles the holder thereof to acquire one common share at a price of $2.19 until February 6, 2027.

During the period, the Company issued 1,301,438 common shares to settle accounts payable of $1,500,000. The common shares issued had a fair value of $1,565,026.

During the period, the Company issued 610,371 share to settle RSUs and DSUs to former directors and officers of the company. The 610,371 share units in aggregate were worth $1,218,408, resulting in a reduction in contributed surplus and in addition to share capital.

Fiscal Year 2023

On June 7, 2023, STLLR acquired property surrounding STLLR's existing Loveland property for total consideration of $660,000 consisting of $100,000 cash and $560,000 in shares.

On May 17, 2023, STLLR issued 2,453,750 common shares at $2.12 per share ("Hard Dollar Shares") and 6,934,200 common shares at $3.00 issued on a flow-through basis ("Flow Through Shares") for aggregate gross proceeds of $26,004,550. Cash compensation paid to brokers and the related legal fees for the financing completed in May 2023 amounted to $1,728,528. Net proceeds from the Bought Deal Offering were $24,276,022.

A non-cash deferred premium on flow-through share's liability of $6,102,096 was reported representing the premiums of $0.88 received over the hard dollar share price of $2.12 on the shares issued on a flow-through basis.

Stock Options

The Company has established a stock option plan whereby the Board of Directors may grant options to directors, officers, employees, and consultants to acquire common shares of the Company. The maximum number of authorized but unissued shares available to be granted shall not exceed 10% of its issued and outstanding common shares. Options granted have a maximum term of five years and vest immediately or over time at the discretion of the Board.

On June 2, 2022, the Company adopted a new Share Incentive Plan consisting of stock options ("Options"), restricted share units ("RSUs"), deferred share units ("DSUs") and performance share units ("PSUs"). Each award is subject to the terms and conditions set forth in the Share Incentive Plan and to those other terms and conditions specified by the Board or the Compensation and Nominating Committee. Up to 10% of the Shares issued and outstanding from time to time (including Shares issued under any other security-based compensation arrangement of the Company) may be issued pursuant to awards under the Share Incentive Plan. Options granted have a maximum term of ten years and vest immediately or over time at the discretion of the Board.

The following table summarizes the outstanding stock options:

	Number of Options	Weighted Average Exercise Price
Balance as of December 31, 2023	1,477,732	$3.38
Granted	6,435,550	$1.32
Exercised	-	-
Expired	(116,699)	$2.64
Forfeited	(412,499)	$1.35
Balance as of September 30, 2024	**7,384,084**	**$1.72**

The 6,435,550 options granted for the year includes 2,195,550 replacement options from Nighthawk (note 9). The remaining 4,240,000 options were calculated using the Black Scholes option pricing model with the following assumptions:

Grant Date [(1)]	Number of options	Volatility		Exercise price	Risk free interest rate
March 18, 2024	3,390,000	78.7%	$	1.25	3.42%
April 1, 2024	250,000	71.6%		1.21	3.64%
July 2, 2024	500,000	70.6%		1.21	3.60%
September 17, 2024	100,000	69.7%		1.20	2.72%
Total and weighted average total	**4,240,000**	**77.1%**	**$**	**1.24**	**3.44%**

[(1)] Options granted have a five year term and vest over a three year period as follows: 1/3 vesting immediately; 1/3 on the first annivesary; and 1/3 on the second anniversary.

Grant Date	Options Outstanding	Options Exercisable		Exercise Price	Weighted Average Remaining Life (years)
October 9, 2020	125,000	125,000	$	1.80	1.0
November 9, 2020	141,665	141,665		1.80	1.1
March 29, 2021	70,832	70,832		4.20	1.5
June 30, 2021	33,333	33,333		4.38	1.7
November 8, 2021	131,869	131,869		3.44	2.1
March 21, 2022	449,576	449,576		4.66	2.5
June 2, 2022	33,333	33,333		4.58	2.4
June 6, 2022	62,500	62,500		4.42	2.4
September 6, 2022	30,000	30,000		3.80	2.9
December 5, 2022	33,333	33,333		3.30	2.4
June 1, 2023	241,292	241,292		2.22	3.7
February 6, 2024	2,191,350	2,191,350		1.48	4.0
March 18, 2024	2,990,001	1,130,000		1.25	4.5
April 1, 2024	250,000	83,333		1.21	4.5
July 2, 2024	500,000	500,000		1.21	4.8
September 17, 2024	100,000	100,000		1.20	5.0
Total	**7,384,084**	**5,357,416**	**$**	**1.72**	**4.0**

Compensation expense for the three and nine months ended September 30, 2024, related to the vesting and forfeiture of options was $479,805 and $2,197,530, respectively (three and nine months ended September 30, 2023 - $360,120 and $746,092, respectively) and was recorded as share based payments in the statement of Net Loss and Comprehensive Loss.

Warrants

The following table summarizes the outstanding warrants:

	Number of Warrants		Allocated Value
Balance as of December 31, 2023	198,240	$	286,826
Granted[(1)]	8,038,891		1,256,597
Exercised	-		-
Expired	(4,222,425)		(286,826)
Forfeited	-		-
Balance as of September 30, 2024	**4,014,706**	**$**	**1,256,597**

[(1)] Includes 4,024,185 replacement warrants from Nighthawk (Note 9) which ultimately expired on May 3, 2024. The remaining 4,014,706 warrants were issued for a term of 3 years, with the following assumptions: expected volatility of 49.8%, risk free interest rate of 3.52%, and an exercise price of $2.19.

The summary of the Company's outstanding warrants at September 30, 2024 is presented below:

Issue date	Number of warrants	Exercise price	Expiry date
February 6, 2024	4,014,706	$2.19	February 6, 2027
	4,014,706		

Restricted Share Units (RSUs)

Compensation expense for the three and nine months ended September 30, 2024, related to the vesting and forfeiture of RSUs was $nil and $817,216, respectively (three and nine months ended September 30, 2023 - $212,727 and $438,534, respectively) and was recorded as share-based payments in the Consolidated Statements of Net Loss & Comprehensive Loss.

	Number of RSUs
Balance as of December 31, 2023	640,494
Granted	-
Exercised	(351,660)
Expired	-
Forfeited	(10,654)
Balance as of September 30, 2024	**278,180**

All RSUs have fully vested and are exercisable as at September 30, 2024.

Deferred Share Units (DSUs)

DSUs will be settled by the Corporation as soon as practicable following the death, retirement, or loss of office or directorship, or employment of the Participant with the Corporation and/or each of its Affiliates terminates, no later than the end of the first calendar year following the year in which event occurs.

During the three and nine months ended September 30, 2024, 264,931 DSUs were granted to outgoing directors and officers, with immediate vesting. The fair value of the DSUs at the time of grant was $333,813.

Compensation expense for the three and nine months ended September 30, 2024, related to the vesting of DSUs was $nil and $333,813, respectively (three and nine months ended September 30, 2023 - $nil and $60,000, respectively) and was recorded as share-based payments in the Consolidated Statements of Net Loss & Comprehensive Loss.

	Number of DSUs
Balance as of December 31, 2023	27,272
Granted	264,931
Exercised	(258,711)
Expired	-
Forfeited	-
Balance as of September 30, 2024	**33,492**

All DSUs have fully vested and are exercisable at September 30, 2024.

13. Net loss per share

Net loss per share has been calculated using the weighted average number of shares outstanding during the three and nine months ended September 30, 2024.

	Three months ended September 30, 2024	2023	Nine months ended September 30, 2024	2023
Net Loss for the period	**$ 5,806,355**	$ 7,347,581	**$ 16,108,718**	$ 11,872,514
Basic and fully diluted weighted average number of shares oustanding during the period	**103,410,986**	61,012,164	**97,336,576**	56,153,135
Basic and fully diluted net loss per share	**$ 0.06**	$ 0.12	**$ 0.17**	$ 0.21

The Company incurred net losses for each of the three and nine months ended September 30, 2024, and 2023, therefore all outstanding stock options, warrants, RSUs and DSUs, that could potentially dilute basic earnings per share in the future, have been excluded from the calculation of diluted loss per share since the effect would be anti-dilutive.

14. Related party transactions

	Three months ended September 30, 2024	2023	Nine months ended September 30, 2024	2023
Salaries & Benefits [1]	**$ 193,087**	$ 331,250	**$ 877,074**	$ 1,562,811
Director Fees	**81,933**	77,500	**$ 265,782**	$ 241,667
Stock Based Compensation	**274,187**	508,929	**$ 2,036,855**	$ 1,074,332
Total Director & Executive Compensation	**$ 549,207**	$ 917,679	**$ 3,179,711**	$ 2,878,810

[1] Included in the comparable nine month period ended September 30, 2023, are severance amounts owing to the former CEO in the amount of $451,644.

All related party transactions were completed in the normal course of business.

There were no loans to directors or officers during the period ending September 30, 2024 (2023 – $nil).

O3 Mining continues to own 12,458,939 common shares of STLLR, representing approximately 12% (September 30, 2023 – 20%) of the outstanding STLLR shares.

15. Contingent liabilities

The Company was named in a legal action initiated by a contractor seeking damages amounting to $2,731,265 for purported services that the Company has contested. Asserting that the lawsuit lacked substance, the Company formally challenged the claim. A formal notice of our intent to defend was filed on May 12, 2023. After careful evaluation, management concluded that an unfavorable ruling was possible and prudently estimated that $285,000 would be a reasonable amount to settle the claim. Accordingly, this amount was accrued in the financial records for the fiscal year ending December 31, 2023.

In February 2024, the Company reached a settlement and discharged the claim by compensating the contractor with the accrued amount of $285,000.

16. Reclassification

Certain comparative figures have been reclassified to conform to the current period's presentation. The reclassification had no impact on the condensed interim consolidated statement of loss and comprehensive loss.

17. Capital management

The Company manages capital, based on its cash and equivalents and ongoing working capital, with an objective of safeguarding the Company's ability to continue as a going concern, maximizing the funds invested into exploration and development activities, exploring, and developing gold resources, and considering additional financings which minimize shareholder dilution. There were no changes in the Company's approach to capital management during the three and nine months ended September 30, 2024.

As of September 30, 2024, the Company had a net working capital of $11,446,402 (December 31, 2023: $10,768,287), excluding the non-cash deferred premium on flow through share liability of $nil (December 31, 2023 –$6,102,096). The Company held cash in bank on September 30, 2024, of $11,789,516 (December 31, 2023: $12,051,713).

As at September 30, 2024, the remaining flow-through obligation to be spent by December 31, 2024 is $1,319,702.

The Company's capital structure reflects a company focused on mineral exploration and financing both internal and external growth opportunities. The exploration for and development of mineral deposits involves significant risk which even a combination of careful evaluation, experience and knowledge may not adequately mitigate.

The Company manages capital in proportion to risk and manages the exploration and evaluation assets and capital structure based on economic conditions and prevailing gold commodity pricing and trends. The Company relies on equity financing to maintain adequate liquidity to support its ongoing exploration and development activities and ongoing working capital commitments.

18. Financial instruments and risk management

The Company's financial risk management goals are to ensure that the outcome of activities involving elements of risk are consistent with the Company's objectives and risk tolerance, while maintaining an appropriate risk/reward balance and protecting the Company's financial position from events that have the potential to materially impair its financial strength. Balancing risk and reward are achieved through identifying risk appropriately, aligning risk with overall exploration and development strategy, diversifying risk, mitigation through preventive controls, and transferring risk to third parties.

Fair value

The carrying values for primary financial instruments, including cash and equivalents, receivables, sales taxes recoverable, interest receivable, restricted cash, and accounts payable and accrued liabilities approximate fair values due to their short-term maturities. The Company's exposure to potential loss from financial instruments relates primarily to its cash and equivalents held with Canadian financial institutions. There have been no major or significant changes that have had an impact on the overall risk assessment of the Company during the period. The objectives and strategy for the exploration and evaluation of the asset portfolio remains unchanged.

The Company's exploration and development activities expose it to the following financial risks:

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

The Company's exposure to credit risk is concentrated in four specific areas: the credit risk on operating balances including sales taxes recoverable, royalty income and other receivables, interest receivable on short term deposits, restricted cash, and cash and equivalents held with Canadian financial institutions. The maximum exposure to credit risk is equal to the carrying values of these financial assets. No provision against these credit risk areas has been recognized in these condensed interim consolidated financial statements.

	September 30, 2024	December 31, 2023
Cash held with Canadian financial institutions with an "AA-" credit rating	$ 11,789,516	$ 12,051,713
Restricted cash	5,343,633	-
Receivables	678,926	662,936
Aggregate gross credit risk exposure	**$ 17,812,075**	**$ 12,714,649**

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices, such as foreign currency exchange rates, commodity prices, interest rates and liquidity. A discussion of the Company's primary market risk exposures, and how those exposures are currently managed, follows:

Commodity price risk

Commodity prices, and in particular gold spot prices, fluctuate and are affected by factors outside of the Company's control. This risk is not applicable as the Company is not currently in commercial gold production. The current and expected future spot prices have a significant impact on the market sentiment for investment in mineral exploration companies and may impact the Company's ability to raise equity financing for its ongoing working capital requirements.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's interest rate risk is minimal as there are no outstanding interest-bearing debts. The Company has not entered into any interest rate swaps or other active interest rate management programs at this time.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The purpose of liquidity management is to ensure that there will be sufficient cash to meet all financial commitments and working capital obligations as they become due. To manage cash flow requirements, the Company maintains principally all its assets in cash and equivalents.

The Company's contractual obligations as at September 30, 2024 are as follows:

	Less than 1 year	1 - 3 years	Over 3 years	Total
Accounts payable and accrued liabilities	$ 2,326,567	$ -	$ -	**$ 2,326,567**
Reclamation provisions	-	230,616	1,959,627	**2,190,243**
Operating Leases	341,118	337,218	666,636	**1,344,972**
Provision for service obligation	-	-	2,750,455	**2,750,455**
Total contractual obligations	**$ 2,667,685**	**$ 567,834**	**$ 5,376,718**	**$ 8,612,237**

19. Subsequent events

Subsequent to period end on November 4, 2024, the Company announced a finance offering of 11,364,000 units ("Hard Dollar Units"), 3,788,000 flow-through units ("FT Units") and 4,793,000 premium flow-through units ("Premium FT Units") on a bought deal basis for aggregate proceeds of approximately $25 million.

The Hard Dollar Units will be sold at a price of $1.10 per unit, the FT Units will be sold at a price of $1.32 per FT Unit, and the Premium FT Units will be sold at a price of $1.565 per Premium FT Unit.

Each Hard Dollar Unit is composed of one non-flow-through common share and half of one common share purchase warrant. Each FT Unit is composed of one flow-through common share and half of one common share purchase warrant, issued on a flow-through basis. Each Premium FT Unit is composed of one flow-through common share and half of one common share purchase warrant, issued on a flow-through basis.

Each Premium FT Unit Warrant, FT Unit Warrant and Hard Dollar Unit Warrant will entitle the holder thereof to acquire one common share of the Company (each a "Warrant Share") on a non flow-through basis at an exercise price of C$1.54 for a period of 2 years following the closing date of the Offering. The Warrant Shares acquired upon exercise of the Warrants comprising part of the Premium FT Units and FT Units will not qualify as flow-through shares.

The Offering is expected to close on or about November 26, 2024.