

## **Acquisition of Common Shares and Warrants of Cantex Mine Development Corp.**

Kelowna, BC – December 5, 2018. This news release is issued by Charles E. Fipke (“Fipke”), pursuant to the early warning requirements of Multilateral Instrument 62-104 and National Instrument 62-103 with respect to common shares of Cantex Mine Development Corp. (“Cantex”).

On November 30, 2018 Fipke acquired control over 3,569,499 shares by way of exercise of a like number of warrants of Cantex having an exercise price of \$0.20 per share. Concurrent with the exercise of the warrants Fipke gifted 54,500 shares to certain third parties.

Immediately prior to the issuance of the common shares Fipke as the sole trustee of the discretionary trust fund that indirectly owns the shares and the warrants held 9,800,969 shares 3,579,999 warrants and 160,333 stock options of Cantex (47.57% of the outstanding shares of Cantex, assuming exercise of the options and warrants.

Following issuance of the common shares and subsequent gifting, Fipke has control over 13,315,968 shares, 10,500 warrants and 160,333 options, being 47.37% of the outstanding shares of Cantex, assuming exercise of the warrants and the options.

Depending on economic or market conditions, or matters relating to Cantex, Fipke may in the future choose to either acquire control over additional securities of Cantex or dispose of securities of Cantex, however he has no current plans to do either.

For further information and to obtain a copy of the early warning report filed under applicable securities legislation in connection with the transactions hereunder please go to Cantex’s profile on SEDAR website [www.sedar.com](http://www.sedar.com), or contact Keiven Bauer at 250-860-8582.