

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. Name and Address of Company

ExGen Resources Inc. (the “Company”, or “ExGen”)
1240 – 1140 West Pender Street, Vancouver, BC V6E 4G1

2. Date of Material Change

January 11, 2019

3. News Release

A press release was disseminated on January 9, 2019 via GlobeNewswire

4. Summary of Material Change

ExGen continues from Alberta

5. Full Description of Material Change

5.1 Full Description of Material Change

Effective Friday, January 11, 2019, ExGen will continue from the Province of Alberta to the Province of British Columbia pursuant to a resolution passed by shareholders of ExGen at the annual and special meeting held November 5, 2018. A copy of the new Articles of ExGen will be available on the Corporation's SEDAR profile at www.sedar.com.

5.2 Disclosure for Restructuring Transactions

Not Applicable

6. Reliance on Section 7.1(2) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Executive Officer

The name and business number of the executive officer of the Corporation who is knowledgeable about the material change and this report is:

Jason Riley – President, Chief Executive Officer
Telephone: (604) 688-2641

9. Date of Report

January 11, 2019