

**Report Pursuant to National Instrument 62-103
and Section 5.2 of Multilateral Instrument 62-104**

1. Security and Reporting Issuer

This report is made pursuant to the provisions of the securities legislation referred to above in connection with certain dispositions of common shares of Cantex Mine Development Corp. (the “Company”), 203 – 1634 Harvey Ave., Kelowna, BC, V1Y 6G2. The transaction took place through the facilities of the TSX Venture Exchange.

2. Identity of Acquirer

Northfield Capital Corporation (the “Acquirer”)
141 Adelaide Street West
Suite 301
Toronto, Ontario M5H 3L5

The transaction described in item 1 above took place on October 15, 2020, and did not involve any joint actors of the Acquirer.

3. Interest in Securities of the Reporting Issuer

The Acquirer disposed of ownership and control of 15,000 common shares (the “Subject Shares”) of the Company on October 15, 2020, representing approximately 0.03% of all issued and outstanding common shares of the Company as of October 15, 2020.

Immediately before the transaction described above, the Acquirer held an aggregate of 3,457,100 common shares of the Company and convertible securities entitling the Acquirer to acquire an additional 1,452,500 common shares of the Company (the “Warrants”), representing approximately 6.82% of the issued and outstanding common shares of the Company as of October 15, 2020 (or approximately 9.42% assuming exercise of the Warrants only). Upon completion of the transaction described above, the Acquirer owns and controls an aggregate of 3,442,100 common shares of the Company (the “Owned Shares”) and the 1,452,500 Warrants, representing approximately 6.79% of the issued and outstanding common shares of the Company as of October 15, 2020 (or approximately 9.39% assuming exercise of the Warrants only).

Immediately before the transaction described above, the Acquiror and its joint actor held an aggregate of 3,659,000 common shares of the Company and Warrants entitling the Acquirer and its joint actor to acquire an additional 1,577,500 common shares of the Company. Of these totals, 3,457,100 common shares and 1,452,500 Warrants were held by the Acquiror directly, and 201,900 common shares and 125,000 Warrants were held by its joint actor, representing approximately 7.22% of the issued and outstanding

common shares of the Company as of October 15, 2020 (or approximately 10.02% assuming exercise of the Warrants only). Upon completion of the transaction described above, the Acquiror, together with its joint actor, own and control an aggregate of 3,644,000 common shares of the Company and Warrants entitling the Acquirer and its joint actor to acquire an additional 1,577,500 common shares of the Company. Of these totals, 3,442,100 common shares and 1,452,500 Warrants were held by the Acquiror directly, and 201,900 common shares and 125,000 Warrants were held by its joint actor, representing approximately 7.19% of the issued and outstanding common shares of the Company as of October 15, 2020 (or approximately 9.99% assuming exercise of the Warrants only).

4. Consideration Paid.

The aggregate consideration received for the Subject Shares was \$17,400.00, calculated as an aggregate of 15,000 Subject Shares at a sale price of \$1.16 per common share.

5. Purpose of the Transaction

The holdings of securities of the Company by the Acquirer and its joint actor are managed for investment purposes. The Acquirer and its joint actor may from time to time acquire additional securities of the Company, dispose of some or all of the existing or additional securities they hold or will hold, or may continue to hold their current positions.

6. Agreements, Arrangements, Commitments or Understandings with respect to Securities of the Company

The Subject Shares were disposed of through the facilities of the TSX Venture Exchange.

7. Change in Material Fact.

Not Applicable.

8. Exemption.

Not Applicable

9. Certification

The undersigned certifies, to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

DATED this 16th day of October, 2020

NORTHFIELD CAPITAL CORPORATION

“Michael G. Leskovec”

Michael G. Leskovec, Chief Financial Officer