

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Lodestar Battery Metals Corp. (the "**Company**")
1680 - 355 Burrard Street
Vancouver, BC V6C 2G8

Item 2 Date of Material Change

December 23, 2022

Item 3 News Release

A news release was issued December 23, 2022 and filed on the SEDAR website at www.sedar.com.

Item 4 Summary of Material Change

The Company announced completion of previously announced private placement and granting of stock options.

Item 5 Full Description of Material Change

The Company announced it has closed its previously announced non-brokered flow-through private placement financing by issuing 4,000,000 units ("Units") at a price of \$0.10 per Unit for total proceeds of \$400,000 (the "Offering"). Each Unit consists of one "flow-through" common share (each, a "Common Share"); and one-half of one common share purchase warrant (each whole common share purchase warrant, a "Warrant"). Each Warrant entitles the holder to purchase a Common Share at an exercise price of \$0.15 for a period of three years from the date of issue. The securities under the Offering are subject to restrictions on resale expiring on April 24, 2023. The Company paid finders fees totalling \$32,000 and issued a total of 320,000 share purchase warrants. Each finder's warrant is exercisable at \$0.10 per warrant for a period of two years from the date of issue. Gross proceeds of the offering will be used for exploration activities at the Company's Canadian lithium projects.

The Company also announced that it has granted options to purchase 2,000,000 common shares to its directors, officers and consultants. The options are exercisable at a price of \$0.10 per share and expire for a term of five years from the date of grant.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

The report is not being filed on a confidential basis.

Item 7 Omitted Information

No material information has been omitted. Full text is found in the news release.

Item 8 Executive Officer

Lowell Kamin
CEO and Director
1680 - 355 Burrard Street
Vancouver, BC V6C 2G8

Item 9 Date of Report

December 23, 2022