

**SILVERTON METALS CORP.**  
Suite 200, 550 Denman Street, Vancouver, BC V6G 3H1

**ADDENDUM TO THE COMPANY'S INFORMATION CIRCULAR  
DATED MAY 10, 2022**

The Information Circular of Silverton Metals Corp. (the "Company") dated May 10, 2022 (the "Information Circular"), pertaining to the Company's annual general meeting (the "Meeting") is hereby amended and supplement by this Addendum.

The Information Circular stated that the Company planned to hold the Meeting on June 14, 2022 at 10:00 a.m. (PDT). The date of the Meeting has now been changed to **Tuesday, June 28, 2022 at 10:00 a.m. (PDT)**.

All capitalized terms used herein that are not otherwise defined have the meaning ascribed thereto in the Information Circular.

**CHANGE OF DIRECTOR NOMINEES**

On June 13, 2022, the Company announced a change of directors whereby John Theobald and Gordon Wylie resigned as directors of the Company and, to fill the vacancy, the board of directors of the Company appointed Lowell Kamin as Chief Executive Officer and a director of the Company (the "Change of Directors").

As a result of the Change of Directors, the following resolutions will be amended at the Meeting:

- (a) The number of directors will be changed from four (4) to three (3); and
- (b) The board proposes to nominate Lowell Kamin, Gunther Roehlig and W. Barry Girling as directors for the ensuing year:

(the "Amended Resolutions")

The full particulars of the Amended Resolutions are set forth below:

**1. Number of Directors.**

At the Meeting, shareholders will be asked to pass an ordinary resolution to set the number of directors of the Company for the ensuing year at three (3). The number of directors will be approved if the affirmative vote of the majority of common shares present or represented by proxy at the Meeting and entitled to vote are voted in favour to set the number of directors at three (3).

Management recommends the approval of the resolution to set the number of directors of the Company at three (3).

**2. Election of Directors**

The directors of the Company are elected at each annual general meeting and hold office until the next annual general meeting or until their successors are appointed. In the absence of instructions to the contrary, the enclosed proxy will be voted for the nominees herein listed.

Management of the Company proposes to nominate each of the following persons for election as a director. Information concerning such persons, as furnished by the individual nominees, is as follows:

<i>Name, Jurisdiction of Residence and Position</i>	<i>Principal occupation, business or employment and, if not a previously elected Director, occupation, business or employment during the past 5 years</i>	<i>Previous Service as a Director</i>	<i>Number of Common Shares Beneficially Owned, Controlled or Directed, Directly or Indirectly<sup>(1)</sup></i>
<b>Lowell Kamin</b> British Columbia, Canada <sup>(1)</sup> Chief Executive Officer and Director	Principal of Kamin Consulting.	June 13, 2022	Nil
<b>Barry Girling<sup>(1)</sup></b> British Columbia, Canada Director	VP and Director of I-Minerals Inc., Director and/or officer on a number of public companies, President of RJG Capital Corporation, a private company providing administrative, financial and regulatory/shareholder services to junior public companies since 1993	November 28, 2018	120,000
<b>Gunther Roehlig<sup>(1)</sup></b> British Columbia, Canada Director	Businessman and a director and/or officer of a number of other public companies.	February 15, 2018	185,000

Note:

(1) A member of the audit committee.

No proposed director is being elected under any arrangement or understanding between the proposed director and any other person or company.

Except as disclosed below, to the knowledge of the Company, no proposed director:

- (a) is, as at the date of the Information Circular, or has been, within 10 years before the date of the Information Circular, a director, chief executive officer ("CEO") or chief financial officer ("CFO") of any company (including the Company) that:
- (i) was the subject, while the director was acting in the capacity as director, CEO or CFO of such company, of a cease trade or similar order or an order that denied the relevant company access to any exemption under securities legislation, that was in effect for a period of more than 30 consecutive days; or
  - (ii) was subject to a cease trade or similar order or an order that denied the relevant company access to any exemption under securities legislation, that was in effect for a period of more than 30 consecutive days, that was issued after the director ceased to be a director, CEO or CFO but which resulted from an event that occurred while the director was acting in the capacity as director, CEO or CFO of such company; or
- (b) is, as at the date of this Information Circular, or has been within 10 years before the date of the Information Circular, a director or executive officer of any company (including the Company) that, while that person was acting in that capacity, or within a year of that person ceasing to act in that capacity, became bankrupt, made a proposal under any legislation relating to bankruptcy or insolvency or was subject to or instituted any

proceedings, arrangement or compromise with creditors or had a receiver, receiver manager or trustee appointed to hold its assets; or

- (c) has, within the 10 years before the date of this Information Circular, become bankrupt, made a proposal under any legislation relating to bankruptcy or insolvency, or become subject to or instituted any proceedings, arrangement or compromise with creditors, or had a receiver, receiver manager or trustee appointed to hold the assets of the director; or
- (d) has been subject to any penalties or sanctions imposed by a court relating to securities legislation or by a securities regulatory authority or has entered into a settlement agreement with a securities regulatory authority; or
- (e) has been subject to any other penalties or sanctions imposed by a court or regulatory body that would likely be considered important to a reasonable securityholder in deciding whether to vote for a director.

Zinc One Resources Inc.

On September 16, 2020, Zinc One Resources Inc. (“Zinc One”) was cease traded by the British Columbia Securities Commission (the “BCSC”) for its failure to file its audited financial statements and annual management discussion and analysis for the fiscal year ended 2019. At the time of its failure to file, Mr. Roehlig was Chief Executive Officer and a director of Zinc One and W. Barry Girling was a director of Zinc One. On December 14, 2020, Zinc One filed all outstanding financial statement and management discussions and analysis documents. The BCSC revoked the cease trade order on December 15, 2020.

Hello Pal International Inc.

Gunther Roehlig is Chief Financial Officer and a Director of Hello Pal International Inc. (“Hello Pal”) on August 14, 2020 when it became subject to a management cease trade order of the BCSC for failing to file audited financial statements as required by Multilateral Instrument 51-102. On September 16, 2020, the required records were filed and the management cease trade order was revoked.

The following directors of the Company hold directorships in other reporting issuers as set out below:

<i>Name of Director</i>	<i>Name of Other Reporting Issuer</i>	<i>Exchange</i>
Gunther Roehlig	Hello Pal International Inc.	CSE
	Zinc One Resources Inc.	NEX
	Snowline Gold Corp.	CSE
Barry Girling	I-Minerals Inc.	TSXV
	Silver One Resources Inc.	TSXV
	Santacruz Silver Mining Ltd.	TSXV
	Zinc One Resources Inc.	NEX

**BOARD APPROVAL**

The contents of this Circular have been approved and its mailing authorized by the directors of the Company.

DATED at Vancouver, British Columbia, the 13th day of June, 2022.

**ON BEHALF OF THE BOARD**

“Lowell Kamin”  
Lowell Kamin  
Chief Executive Officer