

**NOTICE OF CHANGE IN CORPORATE STRUCTURE**  
**Pursuant to section 4.9 of National Instrument 51-102**  
*Continuous Disclosure Obligations*

**Item 1 Names of the parties to the transaction:**

Imaflex Inc. (“**Imaflex**” or the “**Company**”), Soteria Flexibles Corp. (the “**Parent**”) and Soteria Flexible AcquireCo Ltd. (“**Purchaser**”), an affiliate of Parent.

**Item 2 Description of the transaction:**

On February 27, 2026, the Company, Purchaser and the Parent completed a court approved plan of arrangement (the “**Arrangement**”) under Section 192 of the *Canada Business Corporations Act* pursuant to which, among other things, Purchaser acquired all of the issued and outstanding common shares in the capital of Imaflex (the “**Company Shares**”) for cash consideration equal to C\$2.35 per share.

The Arrangement was completed pursuant to the terms of an arrangement agreement entered into on December 17, 2025 among Imaflex, the Parent and Purchaser.

It is expected that the Company Shares will be delisted from the TSX Venture Exchange as of the close of business on March 3, 2026 and that the Company will receive an order granting the Company’s application to cease to be a reporting issuer in each of the applicable jurisdictions in Canada.

**Item 3 Effective date of the transaction:**

February 27, 2026.

**Item 4 Name of each party, if any, that ceased to be a reporting issuer after the transaction and of each continuing entity**

The Company has applied to cease to be a reporting issuer (or equivalent thereof) in all applicable Canadian jurisdictions.

**Item 5 Date of reporting issuer’s first financial year-end subsequent to the transaction**

Not applicable.

**Item 6 Periods, including comparative periods, if any, of the interim and annual financial statements required to be filed for the reporting issuer’s first financial year subsequent to the transaction**

Not applicable.

**Item 7 Documents filed under this Instrument that described the transaction and where those documents can be found in electronic format, if paragraph (a) or subparagraph (b)(ii) of Section 4.9 applies.**

Not applicable.

Dated March 2, 2026.