

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1            Name and Address of Company**

Lodestar Metals Corp.  
248 – 3217 Dunbar Street  
Vancouver, BC V6S 0M1

(the “**Company**”)

**Item 2            Date of Material Change**

February 10, 2026.

**Item 3            News Release**

The news release was issued February 11, 2026 and disseminated by Newsfile Corp.

**Item 4            Summary of Material Change**

The Company announced that it has closed the first tranche of its previously announced non-brokered private placement financing by issuing 5,150,000 units of the Company at a price of \$0.20 per unit for gross proceeds of \$1,030,000.

**Item 5            Full Description of Material Change**

The Company announced that it has closed the first tranche of its previously announced non-brokered private placement financing (the “Offering”) by issuing 5,150,000 units of the Company (“Units”) at a price of \$0.20 per Unit for gross proceeds of \$1,030,000.

Each Unit under the Offering consists of one common share and one common share purchase warrant (“Warrant”), with each Warrant entitling the holder to purchase one additional share at a price of \$0.30 per share for a period of 18 months from the date of issue.

All securities issued under the Offering, including securities issuable on the exercise thereof, are subject to a hold period expiring four months and one day from the date of issuance. Under the first tranche, the Company paid finders \$13,050 and issued a total of 65,250 finder share purchase warrants. Each finder share purchase warrant is exercisable at \$0.20 per share for a period of 18 months from the date of issue.

The proceeds of the Offering will be used for exploration and drilling activities on the Gold Run Property as well as working capital purposes.

The Company expects to close the final tranche shortly. The Offering is subject to the acceptance of the TSX Venture Exchange.

**Item 6**            **Reliance on subsection 7.1(2) of National Instrument 51-102**

The report is not being filed on a confidential basis.

**Item 7**            **Omitted Information**

No material information has been omitted. Full text is found in the news release.

**Item 8**            **Executive Officer**

Lowell Kamin  
CEO and Director  
248 – 3217 Dunbar Street  
Vancouver, BC V6S 0M1

**Item 9**            **Date of Report**

February 12, 2026.