203-1634 Harvey Avenue
Kelowna, BC V1Y 6G2
Telephone No.: (250) 860-8582 Fax No.: (250) 860-1362

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

The annual general meeting of shareholders of **Cantex Mine Development Corp.** (the "**Corporation**") will be held at The Ramada Hotel & Conference Centre, 2170 Harvey Ave., Kelowna, British Columbia on Tuesday, March 17, 2026 at 1:00 p.m. (PST) (the "**Meeting**").

The Corporation is offering shareholders the option to listen and participate (but not vote) at the Meeting in real time by video conference through Zoom. Access to the Meeting by Zoom will be via Meeting ID #868 0058 5996.

Shareholders who intend to attend the meeting via video conference must **submit votes by Proxy ahead of the proxy deadline of 1:00 p.m. (PST) on March 13, 2026.** Attendance by video conference allows Shareholders to listen to, but not to vote at, the Meeting.

The Meeting is to be held for the following purposes:

1. To receive and consider the audited consolidated financial statements of the Corporation for its financial year ended July 31, 2025, the report of the auditor thereon and related management discussion and analysis.

2. To set the number of directors of the Corporation at five (5).

3. To elect directors of the Corporation for the ensuing year.

4. To appoint an auditor of the Corporation for the ensuing year.

5. To approve the Corporation's share option plan for continuation until the next annual general meeting of the Corporation, as such plan is described in the accompanying Management Information Circular (the "**Information Circular**") under Particulars of *Matters to be Acted Upon – Continuation of Share Option Plan*.

An Information Circular accompanies this Notice and contains details of matters to be considered at the Meeting. No other matters are contemplated for the Meeting, however any permitted amendment to or variation of any matter identified in this Notice may properly be considered at the Meeting. The Meeting may also consider the transaction of such other business as may properly come before the Meeting or any adjournment thereof.

Shareholders who are unable to attend the Meeting in person and who wish to ensure that their Common Shares will be voted at the Meeting are requested to complete, date and sign the enclosed form of proxy, or another suitable form of proxy, and deliver it by fax, by hand or by mail in accordance with the instructions set out in the form of proxy and in the Information Circular.

Unregistered shareholders who plan to attend the Meeting must follow the instructions set out in the form of proxy or voting instruction form and in the Information Circular to ensure that their Common Shares will be voted at the Meeting. If you hold your Common Shares in a brokerage account you are not a registered shareholder.

Dated at Kelowna, British Columbia, this 23rd day of February, 2026.

BY ORDER OF THE BOARD OF DIRECTORS

"Chad Ulansky"

Chad Ulansky
President and Chief Executive Officer