

GABRIELE MISS
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November 12, 2018

**Early Warning Report Issued Pursuant to National
Instrument 62-103 in Respect of the Acquisition of
Securities of Atlas Engineered Products Ltd.**

Gabriele Miss (the “Acquiror”), a shareholder of Atlas Engineered Products Ltd. (TSXV: AEP) (the “Company”), announces that he directly and indirectly owns 8,437,500 common shares of the Company and 3,000,000 share purchase warrants, representing 19.11% of the issued and outstanding common shares of the Company on an undiluted basis and 19.99% of the issued and outstanding common shares of the Company on a partially diluted basis.

On October 31, 2018, the Acquiror indirectly acquired the following securities from the Company (i) Serenga OU, a company controlled by the Acquiror, purchased 1,620,000 units (“Units”) at a price of \$0.40 per Unit for total purchase price of \$648,000. Each Unit consists of one common share of the Company (a “Share”) and one share purchase warrant (a “Warrant”), with each Warrant entitled the Acquiror to purchase one additional Share at a price of \$0.60 per Share for a period of two years from the date of issue. Further, in no event may the holder exercise the Warrants in an amount that, when aggregated with the number of common shares in the capital of the Company otherwise beneficially owned or controlled, directly or indirectly, by the holder would, at time of such exercise, cause the holder to beneficially own or control, directly or indirectly, more than 19.99% of the Company’s common shares then outstanding; (ii) Kokkuhoideur OU, a company controlled by the Acquiror, purchased 2,940,000 Units at a price of \$0.40 per Unit for total purchase price of \$1,176,000; and (iii) Topanga OU, a company controlled by the Acquiror, purchased 1,440,000 Units at a price of \$0.40 per Unit for total purchase price of \$576,000.

The acquisition resulted in the Acquiror having an increase from 7.36% to 19.11% of the issued and outstanding common shares of the Company on an undiluted basis and an increase from 7.36% to 19.99% of the issued and outstanding common shares of the Company on a partially diluted basis.

The acquisition by the Acquiror of the common shares of the Company was made for investment purposes. The Acquiror may increase or reduce its investment in the Company according to market conditions or other relevant factors.

For further information and to obtain a copy of the early warning report filed under applicable Canadian securities laws, please see the Company’s profile on the SEDAR website www.sedar.com.

For further information and to obtain a copy of the early warning report, please contact:

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