

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company:

Kadestone Capital Corp. (“**Kadestone**” or the “**Company**”)
Suite 2600, Three Bentall Centre, 595 Burrard Street
Vancouver, BC
V7X 1L3

Item 2 Date of Material Change:

November 22, 2021

Item 3 News Release:

A news release announcing the material change was disseminated through the facilities of Cision Newswire on November 22, 2021 and a copy was filed on the Company’s profile at www.sedar.com.

Item 4 Summary of Material Change:

On November 22, 2021, the Company announced that it had appointed Dr. Anthony Holler to its board of directors (the “**Board**”), increasing the size of the Board to six members, effective immediately.

Item 5 Full Description of Material Change:

On November 22, 2021, the Company announced that it had appointed Dr. Anthony Holler to its Board, increasing the size of the Board to six members, effective immediately.

Item 6 Reliance on Section 7.1(2) of National Instrument 51-102:

Not applicable.

Item 7 Omitted Information:

Not applicable.

Item 8 Executive Officer:

For further information, please contact:

David Negus
Chief Financial Officer
Tel: 604-671-8142
E-mail: dnegus@kadestone.com

Item 9 Date of Report:

November 23, 2021