

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

ATLAS ENGINEERED PRODUCTS LTD.

Unit 102, 6651 Aulds Road
Nanaimo, BC V9T 6K2

(the "Company")

Item 2. Date of Material Change

September 11, 2020

Item 3. News Release

A news release with respect to the material change was issued on September 14, 2020, and was disseminated by Newswire.

Item 4. Summary of Material Change

Effective September 11, 2020, Brittany Ray-Wilks resigned as Executive Vice-President of the Company.

Item 5. Full Description of Material Change

Effective September 11, 2020, Brittany Ray-Wilks resigned as Executive Vice-President of the Company to pursue other ventures. The Company has not appointed a replacement for Ms. Ray-Wilks.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

For further information, please contact:

Melissa MacRae
Interim Chief Financial Officer
(250) 739-0908

Item 9. Date of Report

September 14, 2020