

**Form 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Kadestone Capital Corp. (“**Kadestone**” or the “**Company**”)
1133 Melville Street, Suite 3500, The Stack
Vancouver, British Columbia V6E 4E5

Item 2 Date of Material Change

February 20, 2026

Item 3 News Release

News release was disseminated on February 20, 2026 through Newsfile and a copy was subsequently filed on SEDAR+.

Item 4 Summary of Material Change

On February 20, 2026, the Company announced that Kevin Hoffman had been appointed Chief Executive Officer (“**CEO**”) and a director of Kadestone. Mr. Hoffman will succeed Brent Billey, who remains President and a director of the Company.

Item 5 Full Description of Material Change

On February 20, 2026, the Company announced that Kevin Hoffman had been appointed CEO and a director of Kadestone. Mr. Hoffman will succeed Brent Billey, who remains President and a director of the Company.

Item 6 Reliance on Section 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, please contact:

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Chief Financial Officer
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Item 9 Date of Report

February 25, 2026