

December 11, 2018

BY SEDAR

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
Financial and Consumer Services Commission, New Brunswick
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Prince Edward Island
Office of the Superintendent of Securities, Service Newfoundland and Labrador

Dear Mesdames/Sirs:

Accord Financial Corp.

We refer to the short form prospectus (the “**Prospectus**”) dated December 11, 2018 of Accord Financial Corp.

We hereby consent to the use of our firm name on the third page of the Prospectus and under the heading “Interests of Experts” in the Prospectus. In addition, we consent to the use of our firm name and to the reference to our opinion under the headings “Eligibility for Investment” and “Principal Canadian Federal Income Tax Considerations” in the Prospectus.

We confirm that we have read the Prospectus and have no reason to believe that there are any misrepresentations in the information contained in the Prospectus that are derived from our opinion referred to above or that is within our knowledge as a result of the services we performed in connection with such opinion.

Yours very truly,

(signed) Davies Ward Phillips & Vineberg LLP