



CGX ENERGY INC.

333 Bay Street, Suite 1100
Toronto, Ontario
M5H 2R2

NOTICE OF SPECIAL MEETING OF SHAREHOLDERS

To be held Tuesday January 7, 2020 at 10:00 a.m. (Toronto time)

NOTICE IS HEREBY GIVEN that an Special Meeting (the "**Meeting**") of Shareholders of CGX ENERGY INC. (the "**Corporation**") will be held at the office of Fasken Martineau DuMoulin LLP at 333 Bay Street, Suite 2400, Toronto, Ontario, on Tuesday January 7, 2020 at 10:00 a.m. (Toronto time). At the Meeting, Shareholders will be asked:

- (a) **TO ELECT** Gabriel de Alba, Duncan Nightingale and Hermann Tribukait as directors of the Corporation to hold office until the close of the next annual meeting of the shareholders of the Corporation; and
- (b) **TO TRANSACT** such further or other business as may properly come before the Meeting or any adjournment or postponement thereof.

The details of the matters proposed to be put before the Meeting are set forth in the Management Information Circular dated November 27, 2019, accompanying this Notice of Meeting, which is supplemental to and expressly made a part of this Notice of Meeting.

Shareholders of record as of the close of business on November 25, 2019 will be entitled to vote at the Meeting. Shareholders who are unable to attend the Meeting in person are requested to date and sign the enclosed form of proxy and return it in the envelope provided for that purpose no later than 10:00 a.m. (Toronto time) on Friday January 3, 2020.

DATED this 27th day of November, 2019.

BY ORDER OF THE BOARD OF DIRECTORS

(signed) "*Suresh Narine*"

Suresh Narine
Executive Chairman