



## NOTICE OF SPECIAL MEETING OF SHAREHOLDERS

TO: All holders of common shares of **OYSTER OIL AND GAS LTD.**

We will hold a special meeting of our shareholders on **Friday, August 11, 2017**, at our offices at **Suite 918 - 1030 West Georgia Street, Vancouver, British Columbia, Canada**. The meeting will start at **11:00 a.m.** (Pacific time). We cordially invite you to attend and encourage you to do so.

At the meeting we will:

1. consider and, if deemed advisable, to approve a special resolution approving amendments to the Company's Articles to adopt an uncertificated settlement system and in addition require each shareholder with a holding of 3% or more of any class of shares in the Company to notify the Company without delay of any relevant changes to its shareholdings in the Company, as more particularly described in the accompanying management information circular dated July 10, 2017 (the "**Circular**");
2. set the number of directors to five (5);
3. elect an additional director to the board of directors; and
4. to transact such further or other business as may properly come before the Meeting or any adjournment thereof.

Details of all matters proposed to be put before the meeting are set forth in the accompanying Circular and form of proxy, which should be read in conjunction with this Notice.

DATED at Vancouver, British Columbia, this 12<sup>th</sup> day of July, 2017.

BY ORDER OF THE BOARD OF DIRECTORS

*(signed) Michael Wood*

Michael Wood  
Director, President & Chief Executive Officer

If you cannot attend, we encourage you to complete and return the enclosed form of proxy indicating your voting instructions. Please complete, date and sign your form of proxy and return it to our transfer agent, Computershare Investor Services Inc., 8<sup>th</sup> Floor, 100 University Avenue, Toronto, Ontario, Canada M5J 2Y1, facsimile numbers: within North America 1-866-249-7775; outside North America 1-416-263-9524; or vote by telephone or through the Internet following the instructions in the enclosed form of proxy. To be valid, a completed form of proxy must be received by our transfer agent by no later than 11:00 a.m. (Pacific time) on August 9, 2017, or, if the meeting is adjourned, by no later than 48 hours (excluding Saturdays, Sundays and holidays) prior to the time of the adjourned meeting.

If you are not a registered shareholder, please refer to the accompanying Circular for information on how to vote your shares.