

**51-102F3  
MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Oyster Oil & Gas Ltd. (the “Company”)  
Suite 918 - 1030 West Georgia Street  
Vancouver, BC V6E 2Y3

**Item 2 Date of Material Change**

June 25, 2018

**Item 3 News Release**

The news release was disseminated through Stockwatch on June 25, 2018.

**Item 4 Summary of Material Change**

Oyster Oil and Gas Ltd. Announces Board Change.

**Full Description of Material Change**

Bruce McNaught has decided to resign for personal reasons as both a Director and Officer of the Company effective immediately.

Martin Bajic, has been appointed as Chief Financial Officer of the Company.

Michael Wood, CEO commented: “I’d like to welcome Martin in his new role as Chief Financial Officer and also to thank Bruce for his contributions and to wish him well for the future.”

**Item 5 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 6 Omitted Information**

None

**Item 7 Officer**

Emily Davis, Corporate Secretary (604) 628-5616

**Item 8 Date of Report**

June 29, 2018