



October 16, 2018
White Gold Corp.
C\$15,000,000
Indicative Term Sheet

A preliminary short form prospectus containing important information relating to the securities described in this document has not yet been filed with the securities regulatory authorities in British Columbia, Alberta, and Ontario. A copy of the preliminary short form prospectus is required to be delivered to any investor that received this document and expressed an interest in acquiring the securities. There will not be any sale or any acceptance of an offer to buy the securities until a receipt for the final short form prospectus has been issued.

This document does not provide full disclosure of all material facts relating to the securities offered. Investors should read the preliminary short form prospectus, final short form prospectus and any amendment, for disclosure of those facts, especially risk factors relating to the securities offered, before making an investment decision.

BOUGHT DEAL OFFERING BY WAY OF SHORT FORM PROSPECTUS

Issuer:	White Gold Corp. (the “Company”).
Offering:	(a) by way of bought deal public offering pursuant to a short form prospectus, 5,000,000 flow-through common shares (“ Flow-Through Common Shares ”) of the Company (the “ Public Offering ”), and (b) by way of private placement offering, 3,333,333 common shares (“ Common Shares ”) of the Company (the “ Private Placement ”).
Offering Price:	C\$2.00 per Flow-Through Common Share; C\$1.50 per Common Share.
Offering Size:	C\$15,000,000 comprised of C\$10,000,000 of Flow-Through Common Shares and C\$5,000,000 of Common Shares.
Use of Proceeds:	The Qualifying Expenditures will be renounced to subscribers of Flow-Through Shares for the fiscal year ended December 31, 2018. The gross proceeds from the sale of the Common Shares will be used for general corporate expenses.
Eligibility:	Eligible under the usual statutes and for RRSPs, RRIFs, RESPs, DPSPs, and TFSAs.
Listing:	The common shares of the Company currently trade on the TSXV under the symbol “WGO”.
Tax Renunciation:	The Company will, pursuant to the Income Tax Act (Canada), incur Canadian exploration expense (“ CEE ”) during the period commencing on the closing of the Offering and ending December 31, 2019 in an amount not less than the gross proceeds from the issuance of the Flow-Through Common Shares subscribed for under the Offering and the Company will renounce to the subscribers of such Flow-Through Common Shares, effective on or before December 31, 2018 (assuming the subscribers deal at arms-length with the Company), CEE in an aggregate amount equal to such gross proceeds. In the event the Company is unable to renounce to such subscribers CEE in an amount equal to the issue price for each Flow-Through Common Share, the Company will indemnify each of the subscribers of Flow-Through Common Shares for any tax (within the meaning of “excluded obligation” in subsection 6202.1(5) of the regulations to the Income Tax Act (Canada) payable by such subscribers as a result of the Company’s failure to renounce the CEE as set out above. The CEE will qualify as “flow-through mining expenditures” within the meaning of subsection 127(9) of the Income Tax Act (Canada).
Jurisdiction:	The Flow-Through Common Shares will be offered by way of a short form prospectus pursuant to National Instrument 44-101 - <i>Short Form Prospectus Distributions</i> (“NI 44-101”) to be filed in the provinces of British Columbia, Alberta, and Ontario and in the United States on a private placement

basis pursuant to an exemption from the registration requirements of the United States Securities Act of 1933, as amended.

The Common Shares will be sold pursuant to private placement exemptions to (a) “accredited investors” in the provinces of British Columbia, Alberta and Ontario, and (b) in jurisdictions outside of British Columbia, Alberta and Ontario, and in the United States, in each case in accordance with all applicable laws provided that no prospectus, registration statement or similar document is required to be filed in such jurisdiction.

Syndicate: Clarus Securities Inc. as Lead Underwriter and Sole Bookrunner on behalf of a syndicate of Underwriters.

Closing Date: On or about November 8, 2018.