December 2, 2024

LIBERO COPPER & GOLD CORP.

BEST-EFFORTS, PUBLIC OFFERING OF UNITS

TERM SHEET

A final base shelf prospectus containing important information relating to the securities described in this document has been filed with the securities regulatory authorities in each of the provinces and territories of Canada. A copy of the final base shelf prospectus, any amendment to the final base shelf prospectus and any applicable shelf prospectus supplement that has been filed, is required to be delivered with this document, and copies may be obtained from Research Capital Corporation (ecm@researchcapital.com) and are also available electronically at www.sedarplus.ca.

This document does not provide full disclosure of all material facts relating to the securities offered. Investors should read the final base shelf prospectus, any amendment, and any applicable prospectus supplement for disclosure of those facts, especially risk factors relating to the securities offered, before making an investment decision.

The securities offered hereby have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or the securities laws of any state of the United States (as such term is defined in Regulation S under the U.S. Securities Act), and may not be offered or sold within the United States, or to, or for the account or benefit of a U.S. Person (as defined in Rule 902(k) of Regulation S under the U.S. Securities Act) or a person in the United States, except in transactions exempt from registration under the U.S. Securities Act and applicable U.S. state securities laws.

Issuer:	Libero Copper & Gold Corp. (the "**Company**").
Offering:	Best-efforts, public offering (the "**Offering**") of units of the Company (the "**Units**").
Gross Proceeds:	Up to $3,000,000 in aggregate gross proceeds.
Offering Price:	$0.35 per Unit.
Unit:	Each Unit shall be comprised of one common share of the Company (a "**Common Share**") and one Common Share purchase warrant of the Company (a "**Warrant**").
Warrant:	Each Warrant shall entitle the holder thereof to purchase one Common Share (a "**Warrant Share**") at an exercise price of $0.50 per Warrant Share for a period of 24 months following closing of the Offering.
Over-Allotment Option:	Up to 15% of the number of Units, and/or the components thereof, issued pursuant to the Offering to cover any over-allotments, if any, and for market stabilization purposes, exercisable within 30 days following the closing of the Offering at the Offering Price.
Use of Proceeds:	The net proceeds from the Offering will be used by the Company for the exploration of the Mocoa copper-molybdenum project, working capital and general corporate purposes.
Form of Offering:	The Units will be offered by way of a prospectus supplement to the Company's base shelf prospectus dated November 29, 2024, and the prospectus supplement will be filed in each of the provinces of Canada (except Quebec), pursuant to National Instrument 44-102 – *Shelf Distributions* and National Instrument 44-101 – *Short Form Prospectus Distributions* and may be offered in the United States on a private placement basis pursuant to an appropriate exemption from the registration requirements under applicable U.S. law.
Listing:	The Company will obtain the necessary approvals to list the Common Shares comprised in the Units, as well as Warrant Shares and Common Shares issuable upon the exercise of broker warrants, for trading on the TSX Venture Exchange.
Eligibility:	The Units, and the Common Shares comprised in the Units and the Warrants are eligible for RRSPs, RRIFs, RDSPs, RESPs, TFSAs, FHSAs and DPSPs.
Commission:	6.0% cash commission and 6.0% broker warrants.
Agent:	Research Capital Corporation as the sole agent and sole bookrunner (the "**Agent**").
Closing:	The closing of the Offering will occur on or about the week of December 12, 2024, or such other earlier or later date as the Agent and Company may agree upon.