FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1 – NAME AND ADDRESS OF COMPANY

Copper Giant Resources Corp. (“**Copper Giant**” or the “**Company**”)
595 Burrard Street, Suite 3123
Vancouver, BC V7X 1J1

ITEM 2 – DATE OF MATERIAL CHANGE

November 10, 2025

ITEM 3 – NEWS RELEASE

A news release announcing the material changes was disseminated by Cision on November 10, 2025, and a copy has been filed under the Company’s profile on SEDAR+.

ITEM 4 – SUMMARY OF MATERIAL CHANGE

On November 10, 2025, Copper Giant closed its previously announced “best efforts” public offering (the “**Offering**”) for gross proceeds of C$5,750,276, which includes the full exercise of the Agents’ (as defined herein) over-allotment option. Under the Offering, the Company sold 20,536,700 units of the Company (each, a “**Unit**”) at a price of C$0.28 per Unit (the “**Offering Price**”). Red Cloud Securities Inc. (“**Red Cloud**”), as lead agent and sole bookrunner, and Research Capital Corporation (collectively with Red Cloud, the “**Agents**”) acted as agents in connection with the Offering.

ITEM 5 – FULL DESCRIPTION OF MATERIAL CHANGE

On November 10, 2025, Copper Giant closed its Offering for gross proceeds of C$5,750,276.00, which includes the full exercise of the Agents’ over-allotment option. Under the Offering, the Company sold 20,536,700 Units at the Offering Price. Red Cloud, as lead agent and sole bookrunner, and Research Capital Corporation acted as agents in connection with the Offering.

Each Unit consists of one common share in the capital of the Company and one common share purchase warrant (each, a “**Warrant**”). Each Warrant entitles the holder to purchase one common share in the capital of the Company at a price of C$0.40 at any time on or before November 10, 2028.

The net proceeds from the Offering will be used by the Company for the exploration and advancement of the Company's Mocoa copper-molybdenum project in southern Colombia as well as for working capital and general corporate purposes.

The Offering was completed pursuant to a prospectus supplement (the "**Supplement**") filed in each of the provinces and territories of Canada (except Quebec) and dated November 3, 2025 that supplemented the Company's short form base shelf prospectus dated November 29, 2024 (the "**Shelf Prospectus**"). The Offering remains subject to the final approval of the TSX Venture Exchange (the "**TSXV**").

In consideration for their services in connection with the Offering, the Agents received a total cash commission of C$328,216.56 and were issued 1,172,202 non-transferable warrants of the Company (the "**Broker Warrants**"). Each Broker Warrant entitles the holder thereof to purchase one common share in the capital of the Company at a price of C$0.40 at any time on or before November 10, 2028.

This material change report is not an offer to sell or the solicitation of an offer to buy the securities in the United States or in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to qualification or registration under the securities laws of such jurisdiction. The securities being offered have not been, nor will they be, registered under the U.S. Securities Act, and such securities may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent registration or an applicable exemption from U.S. registration requirements and applicable U.S. state securities laws.

Forward-Looking Statements

This material change report contains certain statements which constitute forward-looking statements or information under applicable Canadian securities laws, including statements relating to the expected use of proceeds from the Offering. Such forward-looking statements are subject to numerous known and unknown risks, uncertainties and other factors, some of which are beyond the Company's control, which could cause actual results or events to differ materially from those stated, anticipated or implied in the forward-looking statements. These risks and uncertainties include general economic and capital markets conditions, stock market volatility, the ability of the Company to apply the use of proceeds from the Offering as anticipated, those risks set out in the Company's public documents filed on www.sedarplus.ca, and the ability of the Company to obtain the final approval of the TSXV. Although the Company believes that the forward-looking statements in this material change report are reasonable, they are based on factors and assumptions, based on currently available information, concerning future events, which may prove to be inaccurate. As such, readers are cautioned not to place undue reliance on the forward-looking statements, as no assurance can be provided as to future plans, operations, results, levels of activity or achievements. The forward-looking statements contained in this material change report are made as of the date of this material change report and, except as required by applicable law, the Company does not undertake any obligation to publicly update or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise.

ITEM 6 – RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

None.

ITEM 7 – OMITTED INFORMATION

Not applicable.

ITEM 8 – EXECUTIVE OFFICER

The following executive officer of the Company is knowledgeable about the material change and this Report:

Ian Harris, CEO
Telephone: 1-604-294-9039
info@liberocopper.com

ITEM 9 – DATE OF REPORT

This Material Change Report is dated as of November 10, 2025.