

**UNDERTAKING IN RESPECT OF CREDIT SUPPORTER DISCLOSURE**

**TO: ONTARIO SECURITIES COMMISSION (PRINCIPAL REGULATOR)**

**AND TO: ALBERTA SECURITIES COMMISSION  
BRITISH COLUMBIA SECURITIES COMMISSION  
SASKATCHEWAN FINANCIAL AND CONSUMER AFFAIRS AUTHORITY  
THE MANITOBA SECURITIES COMMISSION  
FINANCIAL AND CONSUMER SERVICES COMMISSION, NEW BRUNSWICK  
NOVA SCOTIA SECURITIES COMMISSION  
OFFICE OF THE SUPERINTENDENT OF SECURITIES, GOVERNMENT OF  
NEWFOUNDLAND AND LABRADOR  
OFFICE OF THE SUPERINTENDENT OF SECURITIES,  
PRINCE EDWARD ISLAND  
OFFICE OF THE SUPERINTENDENT OF SECURITIES NORTHWEST  
TERRITORIES  
OFFICE OF THE YUKON SUPERINTENDENT OF SECURITIES  
NUNAVUT SECURITIES OFFICE**

**RE: WHITE GOLD CORP. (the “Corporation”)  
FINAL SHORT FORM BASE SHELF PROSPECTUS DATED AUGUST 24, 2020  
(the “Prospectus”)**

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This undertaking is being delivered pursuant to Section 4.2(a)(ix) of National Instrument 44-101 – *Short Form Prospectus Distributions*. In connection with the filing of the Prospectus, the undersigned, on behalf of the Corporation, hereby undertakes that, during the period commencing on the date on which the Corporation issues any Debt Securities (as defined in the Prospectus) for which one or more credit supporters (the “**Credit Supporters**”) guarantee or provide alternative credit support for all or substantially all of the payments to be made thereunder (such Debt Securities, the “**Guaranteed Debt Securities**”) and ending on the date on which such Guaranteed Debt Securities are no longer issued and outstanding or, if earlier, the date on which a guarantee or alternative credit support is no longer provided therefor (such period, the “**Credit Supporter Reporting Period**”), the Corporation will file periodic and timely disclosure of such Credit Supporters similar to the disclosure required to be provided in respect of such Credit Supporters under section 12.1 of Form 44-101F1 (the “**Section 12.1 Disclosure**”); *provided* that the Corporation will not be required to file such Section 12.1 Disclosure if:

- a) the Corporation and such Credit Supporters satisfy the conditions set out in paragraphs (a) to (e) of section 13.4 of Form 44-101F1 (or any successor provisions thereto); or
- b) the Corporation or such Credit Supporters, as applicable, would be exempt from including the Section 12.1 Disclosure in a short form prospectus qualifying a distribution of the Guaranteed Debt Securities under another provision of Form 44-101F1, NI 44-101 or National Instrument 41-101 - *General Prospectus Requirements* (“**NI 41-101**”).

Terms that are used but not defined in this undertaking shall have the meanings given to such terms in NI 41-101.

DATED this 24<sup>th</sup> day of August, 2020.

**WHITE GOLD CORP.**

Per: *“David D’Onofrio”*  
David D’Onofrio  
President and Chief Executive Officer