

**MATERIAL CHANGE REPORT**  
**Form 51-102F3**

**Item 1**      **Name and Address of Company**

Brigadier Gold Limited (“Brigadier” or the “Corporation”)  
3303 Don Mills Road, Unit #306  
Toronto, Ontario  
M2J 4T6

**Item 2**      **Date of Material Change**

March 16, 2017.

**Item 3**      **News Release**

The Corporation issued a press release relating to the material change described herein on March 16, 2017, through Marketwired.

**Item 4**      **Summary of Material Change**

On February 22, 2017, the Corporation announced that it had implemented a 30 for 1 consolidation (the "Consolidation") of its common shares to be effective March 17, 2017.

**Item 5**      **Full Description of Material Change**

**5.1**      **Full Description of Material Change**

For a full description of the material change, please refer to the press release of the Corporation dated March 16, 2017, attached hereto as Schedule “A”.

**5.2**      **Disclosure for Restructuring Transactions**

Not applicable.

**Item 6**      **Reliance on Section 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7**      **Omitted Information**

Not applicable.

**Item 8**      **Executive Officer**

The name and business number of an executive officer of the Corporation who is knowledgeable about the material change and this report is: Grant Hall, President and C.E.O. (520) 668-4101.

**Item 9****Date of Report**

This report is dated March 16, 2017.

## SCHEDULE "A"

### **Brigadier Gold Announces Consolidation of Common Shares**

**Toronto, Ontario – (March 16, 2017)** – Brigadier Gold Limited ("Brigadier" or the "Company") (BRG.H) is announcing that it has implemented a 30 for 1 consolidation (the "Consolidation") of its common shares to be effective March 17, 2017.

The Consolidation was approved by the Company's shareholders at the annual general and special meeting of shareholders held on February 2, 2017. The share certificates representing the consolidated common shares will be issued with a new CUSIP number but will remain trading under the same trading symbol "BRG.H".

For further information, please contact Grant Hall, President and CEO at (520) 668-4101.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

#### **CONTACT INFORMATION**

Brigadier Gold Limited  
Grant Hall, President & CEO  
(520) 668-4101  
[info@brigadiergold.com](mailto:info@brigadiergold.com)