

Valhalla Metals Provides an Update on U.S. Department of the Interior Decision to Open 2.1 Million Acres in Alaska's Dalton Corridor

Vancouver, British Columbia--(Newsfile Corp. - February 23, 2026) - Valhalla Metals Inc. (TSXV: VMXX) (OTCQB: VMXXF) ("**Valhalla**" or the "**Company**") welcomes the recent announcement from the U.S. Department of the Interior decision to open 2.1 Million Acres in Alaska's Dalton Corridor.

On February 20, 2026, the U.S. Department of the Interior announced the issuance of Public Land Order No. 7966, opening approximately 2.1 million acres of public land in Alaska's Dalton Utility Corridor to location and entry under the public land and mining laws. The order revokes two previous withdrawals north of the Yukon River - Public Land Orders 5150 and 5180 - expanding opportunities for energy and mineral development.

"President Trump was clear - promises made are promises kept and this decision is about unlocking opportunity for American Energy Dominance to lower costs for all American families," said Secretary of the Interior Doug Burgum. "By opening these lands, we are empowering Alaska to chart its own course and develop energy, minerals and infrastructure that strengthen America's security and prosperity."

"Today's action by Secretary Burgum is a milestone for Alaska's self-determination. I want to thank President Trump and Secretary Burgum for continuing to deliver on promises, even those promises made decades ago," said Alaska Governor Mike Dunleavy. "Alaskans know what's best for Alaska and revoking these Public Land Orders will empower Alaska to chart our own future on these lands."

The Dalton Corridor includes the route of the proposed Ambler Access Road, the 211-mile, industrial-use-only road that is planned to cross Valhalla State mining claims at the Sun project and would unlock a host of critical and strategic metals located in the Ambler Mining District - all metals necessary for the green energy and transportation transition and to ensure a secure domestic supply chains for these metals. The Department Of Interior's announcement identifies the Ambler Access Road as one of the key infrastructure proposed projects within the corridor.

Rick Van Nieuwenhuysse, Chairman of Valhalla, stated: "Finally! The pipeline corridor was selected by the State over 50 years ago. It is fantastic news that Secretary Burgum and the Trump administration are doing what the federal government was mandated to do years ago. We thank Secretary Burgum and the Trump administration for recognizing the State of Alaska's rights. This action will eventually remove the Bureau of Land Management (BLM) as a land owner along the proposed Ambler Access Project corridor further simplifying the long term development of the Ambler Mining District and unlocking its full mineral potential."

For more details, the announcement from the Department of the Interior can be found here: <https://www.doi.gov/pressreleases/department-interior-opens-21-million-acres-alaskas-dalton-corridor>.

About Valhalla Metals

Valhalla Metals Inc. is a mineral exploration and development company focused on the advancement of its mineral projects towards feasibility. Valhalla's flagship project is the Sun copper-zinc-lead-gold-silver VMS projects located in Ambler Mining District, Northwest Alaska. The Company also owns the Smucker project, a high-quality copper-zinc-lead-gold-silver VMS project located in the Ambler Mining District, Northwest Alaska. Valhalla Metals Inc. shares trade on the TSX-V under the ticker symbol VMXX and OTCQB under the ticker symbol VMXXF. For more information about Valhalla, please visit our website at www.valhallametals.com.

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