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NEWS RELEASE

GFM ANNOUNCES RETIREMENT OF ERIK JURGENSEN

December 1, 2017, Vancouver, British Columbia: GFM Resources Limited (the “Corporation”) (TSX-V: GFM.H) wishes to inform that Mr. Erik C. Jurgensen has submitted his resignation as member of the board of directors of the Corporation due to retirement.

Mr. Jurgensen was first elected to the Corporation’s board of directors in June of 2005, and served as its President and CEO from June 2010 to June 2016. Mr. Jurgensen has been a member of the Corporation’s audit committee since 2005.

“We want to thank Erik very warmly for all of his services to GFM Resources during the last 12 years, and wish him a very happy retirement and success in any future endeavours he may pursue”, said Mr. José Antonio Rivero Larrea, Chairman of the Corporation.

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