

**Form 51-102F3**  
***Material Change Report***

**Item 1.        Name and Address of Company**

Global Education Communities Corp. (the “Company”)  
Suite 1200, 777 West Broadway  
Vancouver, BC V5Z 4J7

**Item 2.        Date of Material Change**

August 11, 2025

**Item 3.        News Release**

A news release dated August 11, 2025 was disseminated through Accesswire.

**Item 4.        Summary of Material Change**

The Company reports that it has received approval from the Toronto Stock Exchange (the “TSX”) to commence a normal course issuer bid (“NCIB”).

**Item 5.1      Full Description of Material Change**

The Company reports that it has received approval from the TSX to commence a NCIB to purchase up to 4,000,000 of its common shares, representing approximately 5.93% of the 67,440,040 common shares which were issued and outstanding, and approximately 9.18% of the 43,575,869 common shares which were in the public float, as at the close of business on July 31, 2025, to a maximum aggregate acquisition cost of approximately \$1,000,000 (the “2025 NCIB”). The 2025 NCIB is being implemented because management believes that purchases under the 2025 NCIB will constitute a desirable use of its funds on the basis that recent market prices of the Company’s common shares do not, and at certain times during the course of the 2025 NCIB may not, fully reflect the value of its business and future business prospects.

The Company may buy back its common shares pursuant to the 2025 NCIB any time during the 12-month period beginning on August 13, 2025 and ending on August 12, 2026, or such earlier date as the Company may complete purchases pursuant to the 2025 NCIB or provides notice of termination. Share purchases under the 2025 NCIB will be made on the open market through the facilities of the TSX and/or alternative Canadian trading systems. The actual number of shares purchased, and the timing of any such purchases, will be determined by the Company in accordance with the rules of the TSX. Any shares purchased under the 2025 NCIB will be cancelled.

Subject to prescribed exceptions, the Company may purchase up to 7,226 common shares per day, representing 25% of the average daily trading volume of 28,905 common shares during the six months ending on July 31, 2025. The exceptions to this limitation include block trade purchases of (1) shares having a purchase price of at least \$200,000, (2) at least 5,000 common shares having a purchase price of at least \$50,000, or (3) at least 20 board lots of common shares and a total of at least 43,358 common shares.

The Company was authorized to purchase up to 1,000,000 common shares under its last normal course issuer bid but did not make any such purchases. The Company's last normal course issuer bid commenced on March 22, 2024 and terminated on March 21, 2025.

**Item 5.2**      **Disclosure for Restructuring Transactions**

Not applicable.

**Item 6.**      **Reliance on subsection 7.1(2) of National Instrument 51-102**

*If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102, state the reasons for such reliance.*

Not applicable.

**Item 7.**      **Omitted Information**

Not applicable.

**Item 8.**      **Executive Officer**

Toby Chu, Chief Executive Officer  
Telephone: 604 871 9909 ext. 308

**Item 9.**      **Date of Report**

August 18, 2025