

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**1. NAME AND ADDRESS OF COMPANY**

Andina Copper Corporation  
#501 – 543 Granville Street  
Vancouver, BC V6C 1X8

**2. DATE OF MATERIAL CHANGE**

October 29, 2025

**3. NEWS RELEASE**

News release dated October 30, 2025 was disseminated via TheNewswire.

**4. SUMMARY OF MATERIAL CHANGE**

Andina Copper Corporation completes private placement.

**5.1 FULL DESCRIPTION OF MATERIAL CHANGE**

Andina Copper Corporation issued a total of 7,550,000 shares at a price of \$0.40 per share under the private placement detailed in an October 10, 2025 news release for gross proceeds of \$3,020,000 (the “Offering”). In connection with the Offering, the Company paid aggregate finder’s fees of \$24,000.

**5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTION**

Not applicable.

**6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

**7. OMITTED INFORMATION**

Not applicable.

**8. EXECUTIVE OFFICER**

Joseph van den Elsen, President and CEO  
Telephone: +61 (03) 8630 3321

**9. DATE OF REPORT**

November 7, 2025