



Andina Copper Upsizes LIFE Offering and Concurrent Financing to an Aggregate of \$27.5 m

(TSX-V:ANDC) (FSE:FIR) (OTCQB:PMMCF)

For Immediate Release

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February 23, 2026 – Vancouver, British Columbia.

Andina Copper Corp. (“Andina Copper” or the “Company”) (TSX-V:ANDC / FSE: FIRA / OTCQX®: PMMCF) is pleased to advise it has upsized the previously announced non-brokered private placement pursuant to the Listed Issuer Financing Exemption under Part 5A of National Instrument 45-106- *Prospectus Exemptions* to gross proceeds of \$12,200,000 (the “LIFE Offering”), through the offering of 15,250,000 common shares in the capital of the Company (each, a “LIFE Share”) at a price of \$0.80 per share.

Concurrent with the upsized LIFE Offering, the Company is pleased to also advise it has upsized the previously announced non-brokered private placement for gross proceeds of \$15,300,000 (the “Concurrent Financing” and together with the LIFE Offering, the “Offerings”), through the offering of 19,125,000 common shares in the capital of the Company (each, a “Non-LIFE Share”) at a price of \$0.80 per share.

The Offerings have been upsized to partially fill investor demand. The Company may pay finder’s fees of up to 6% cash.

The Non-LIFE Shares may be offered to purchasers resident in Canada pursuant to applicable prospectus exemptions, other than the Listed Issuer Financing Exemption, in accordance with applicable laws, and may also be offered in other qualifying jurisdictions outside of Canada on a private placement basis pursuant to relevant prospectus or registration exemptions in accordance with applicable laws. Any securities issued under the Non-LIFE Offering to purchaser’s that are residents in Canada will be subject to a hold period in accordance with applicable Canadian securities laws, expiring four months and one day following the issue date of the Non-LIFE Shares.

The LIFE Shares will be offered to purchasers pursuant to the Listed Issuer Financing Exemption, in each of the Provinces of Canada except Quebec. The LIFE Shares will not be subject to a Canadian hold period in accordance with applicable Canadian securities laws.

The Company intends to use the net proceeds from the Offerings to fund exploration at the Company’s Piuquenes and Cobrasco Projects, working capital and general corporate purposes, as more specifically described in the offering document. The LIFE Offering is scheduled to close on or around March 11, 2026. The LIFE Offering remains subject to certain conditions customary for transactions of this nature, including, but not limited to and compliance with TSX Venture Exchange policies.

An amended and restated offering document related to the LIFE Offering that will be made available under the Company's profile on SEDAR+ at www.sedarplus.com. The amended and restated offering document will also be made available on the Company's website at www.andinacopper.com. Prospective investors of the LIFE Shares should read the Offering Document before making an investment decision.

The securities to be offered have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or any U.S. state securities laws, and may not be offered or sold in the United States or to, or for the account or benefit of, United States persons absent registration or any applicable exemption from the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. This news release shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

The Company's Corporate Presentation is available at: [Andina Copper Corporate Presentation](#)

Interested parties can subscribe to our mailing list and follow our social media channels:

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ABOUT ANDINA COPPER

Andina Copper Corporation is a unique South America- focused copper explorer listed on the TSX Venture Exchange (TSXV:ANDC), Frankfurt (FSE: FIR), and OTC (OTCQB: PMMCF) exchanges. The Company holds two significant discoveries along the world's premier copper producing Andean porphyry belt in Argentina and Colombia, and a compelling undrilled copper-gold target in the prolific copper production district of the Coastal Cordillera of Chile.

FORWARD-LOOKING STATEMENT

This news release contains certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical fact, that address events or developments that Andina Copper expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects" and similar expressions, or that events or conditions "will" or "may" occur. These statements are subject to various risks. Although Andina Copper believes the expectations expressed in such forward-looking statements are based on reasonable

assumptions, such statements are not guaranteeing of future performance, and actual results may differ materially from those in forward-looking statements.

Neither the TSXV nor the Canadian Investment Regulatory Organization accepts responsibility for the adequacy or accuracy of this release.

