



65 Queen Street West, Suite 815
Toronto, Ontario
Canada M5H 2M5

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that an annual meeting (the "Meeting") of the common shareholders of Black Iron Inc. (the "Company") will be held on Monday, July 13, 2020 at 10:00 a.m. (Toronto time) for the following purposes:

1. to receive and consider the audited financial statements of the Company as at and for the fiscal year ended December 31, 2019, together with the report of the auditors thereon (the "Financial Statements");
2. to elect directors of the Company for the ensuing year;
3. to appoint McGovern Hurley LLP as auditor of the Company and authorize the directors to fix their remuneration; and
4. to transact such further or other business as may properly come before the Meeting or any postponement(s) or adjournment(s) thereof.

AS A RESULT OF THE GOVERNMENTAL PROHIBITION AGAINST GROUP GATHERINGS AND TO HELP REDUCE THE SPEAD OF COVID-19, ONLY REGISTERED SHAREHOLDERS AND/OR THEIR APPOINTEES MAY ATTEND THE MEETING IN PERSON. IN ADDITION, WE STRONGLY ENCOURAGE ALL SHAREHOLDERS TO NOT ATTEND THE MEETING IN PERSON AND TO VOTE THEIR SHARES BY COMPLETING AND RETURNING THE ENCLOSED FORM OF PROXY, AS DESCRIBED BELOW.

Shareholders and/or their appointees may participate in the Meeting by way of conference call however votes cannot be cast on the conference call. Please see the dial-in details below:

Toll-free dial-in number (U.S. and Canada): 8662616767
International dial-in number: 4168502050
Access (Participant) Code: 5770089

This notice is accompanied by a form of proxy, a management information circular (the "Circular"), and the Financial Statements and related management's discussion and analysis of financial condition.

The directors of the Company have fixed the close of business on May 25, 2020 as the record date, being the date for the determination of the registered holders entitled to notice and to vote at the Meeting and any postponement(s) or adjournments(s) thereof.

The board of directors of the Company has by resolution fixed 10:00 a.m. (Toronto time) on July 9, 2020 or 48 hours (excluding Saturdays, Sundays and holidays) before any postponement(s) or adjournment(s) of the Meeting as the time by which proxies to be used or acted upon at the Meeting or any postponement(s) or adjournment(s) thereof shall be deposited with the Company's transfer agent, in accordance with the instructions set forth in the accompanying management information circular and the form of proxy.

DATED at Toronto, Ontario as of the 15th day of June, 2020

BY ORDER OF THE BOARD OF DIRECTORS

(Signed) "*Matthew Simpson*"

Chief Executive Officer