

September 5, 2023

Alberta Securities Commission
British Columbia Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Autorite des marches financiers
Nova Scotia Securities Commission
Financial and Consumer Services Commission, New Brunswick
Financial Services Regulation Division Department of Government Services and Lands,
Government of Newfoundland and Labrador
Superintendent of Securities, Government of Prince Edward Island

Dear Sirs/Mesdames:

Re: Logan Energy Corp. – Control Block Distribution

The undersigned, GMT Capital Corp., is the investment manager of certain funds and private client managed accounts (the "**Managed Accounts**") and an eligible institutional investor for purposes of Part 4 of National Instrument 45-106 – *Prospectus Exemptions* ("**NI 45-106**").

Pursuant to subsection 4.1(4) of NI 45-106, we are writing to advise you on the below sell trades of common shares ("**Common Shares**") of Logan Energy Corp. ("**Logan**") that the undersigned has recently made on behalf of the Managed Accounts using the facilities of the Toronto Stock Exchange and/or other designated exchanges and alternative trading systems where securities of Logan, a reporting issuer in all provinces of Canada, are listed and/or traded:

<u>Date of Trade</u>	<u>Number of Common Shares Sold</u>	<u>Sale Price per Common Share (CAD)</u>
August 24, 2023	1,083,200	1.0403
August 25, 2023	334,100	1.0525
August 28, 2023	133,800	1.0500
August 29, 2023	561,100	1.0509
August 30, 2023	362,700	1.0601
August 31, 2023	246,500	1.0520
September 1, 2023	193,300	1.0629

Sincerely

(signed) "*Omar Z. Idilby*"

Omar Z. Idilby
General Counsel & Chief Compliance Officer